



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (“**Board**”) of Y Ventures Group Ltd. (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the period from 1 October 2022 to 31 December 2022 pursuant to Rule 706A of the Catalist Rules:

1. **Dissolution of JustNile Holdings**

JustNile Holdings, a subsidiary of the Company incorporated in the Cayman Islands, has been dissolved by way of voluntary liquidation on 7 November 2022.

The dissolution of JustNile Holdings is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the financial year ended 31 December 2022.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transaction, other than through their shareholding in the Company.

2. **Striking-off of JustNile Pte. Ltd.**

JustNile Pte. Ltd., a dormant wholly-owned subsidiary of the Company incorporated in Singapore, has been voluntarily struck off from the Registrar of Companies on 7 November 2022.

The striking off of JustNile Pte. Ltd. is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the financial year ended 31 December 2022.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transaction, other than through their shareholding in the Company.

3. **Disposal of shares in Toyrrential Pte. Ltd.**

As announced by the Company on 16 November 2022, it had disposed of its entire 50.01% shareholding interest in Toyrrential Pte. Ltd. (“**Toyrrential**”) to Jeran Singh, at a cash consideration of S\$50.01 (the “**Disposal**”). Accordingly, Toyrrential has ceased to be an associated company of the Company.

Please refer to the Company’s announcement dated 16 November 2022 in relation to the Disposal for more information.

By Order of the Board

Low Yik Jin
Chief Executive Officer and Executive Director
24 February 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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