## **BRC ASIA LIMITED**

Incorporated in the Republic of Singapore Company Registration No. 193800054G

## PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2017

The Board of Directors (the "Board") of BRC Asia Limited (the "Company", together with its subsidiaries, the "Group") wishes to advise its shareholders that the Group is expected to report a total comprehensive loss for the quarter ended 31 March 2017 ("2Q17"), notwithstanding a profit, net of tax for the same quarter.

The Group's comprehensive loss is mainly due to foreign currency translation losses and exchange losses on net investment in its foreign operations.

This profit guidance is based on the preliminary review of the Group's financial results for 2Q17. Further details of the Group's performance will be disclosed when the Company announces its unaudited financial results for 2Q17 on or before 15 May 2017.

In the meantime, Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Lee Chun Fun Group Financial Controller cum Company Secretary

5 May 2017