



AF Global Limited

Company Registration No.197301118N
(Incorporated in the Republic of Singapore)

**THE PROPOSED CAPITAL REDUCTION AND THE CASH DISTRIBUTION
- NOTICE OF RECORD DATE**

The board of directors (the “**Board**”) of AF Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements made on 7 August 2024, 10 September 2024, 2 October 2024 and 4 October 2024 in relation to the proposed Capital Reduction and Cash Distribution.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Circular dated 10 September 2024.

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of the Company will be closed at **5.00 p.m. on 4 November 2024** for the purpose of determining Shareholder’s entitlements to the proposed Cash Distribution pursuant to the proposed Capital Reduction.

Duly completed and stamped registerable transfers received by the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632, up to **5.00 p.m. on 4 November 2024** (the “**Record Date**”) will be registered to determine the Shareholders’ entitlements to the Proposed Cash Distribution.

The payment of the proposed Cash Distribution is subject to, *inter alia*, (i) no creditors applying to court for the special resolution of the proposed Capital Reduction and Cash Distribution passed at the Extraordinary General Meeting to be cancelled, and (ii) the Company completing the necessary filings with the Accounting and Corporate Regulatory Authority as provided under Section 78C of the Companies Act 1967 of Singapore, after the end of six (6) weeks, and before the end of eight (8) weeks, beginning with the date the Capital Reduction and Cash Distribution resolution was passed, being 2 October 2024, upon which the Capital Reduction will take effect (the “**Effective Date**”).

Payment pursuant to the Cash Distribution will be made as follows:

- (a) **Shareholders holding scrip Shares:** Entitled Shareholders whose Shares are registered in the Register of Members as of the Record Date will have cheques for their entitlements to the Cash Distribution under the Capital Reduction despatched by ordinary post at their own risk to their respective addresses in the Register of Members on the expected payment date (the “**Expected Payment Date**”). The Company shall not be liable for any loss in transmission.
- (b) **Depositors:** Entitled Shareholders who are depositors and have Shares standing to the credit of their Securities Accounts as of the Record Date will have payment of their respective entitlements to the Cash Distribution under the Capital Reduction credited directly into their designated bank accounts via CDP’s direct crediting service. Entitled Shareholders who are not subscribed to CDP’s direct crediting service, will have payment of their respective entitlements to the Cash Distribution under the Capital Reduction credit to such Entitled Shareholder’s cash ledger with CDP and such Cash Distribution shall be subject to the same terms and conditions applicable to “Cash Distributions” under “The Central Depository (Pte) Limited Operation of Securities Account with the Depository Terms and Conditions” as amended, modified or supplemented from time to time, copies of which are available from CDP.

Shareholders who hold Shares registered in their own names in the Register of Members and who wish to deposit their Shares with CDP prior to the Record Date must deliver their existing share certificates in respect of their Shares, together with the duly executed instruments of transfer in favour of CDP, at least twelve (12) Market Days prior to the Record Date in order for their Securities Accounts to be credited with the relevant Shares by the Record Date.

Expected Payment Date of the Cash Distribution will be made to entitled Shareholders after the Effective Date and is expected to be on or about 15 November 2024.

The Company will make the relevant announcements to update and notify the Shareholders of the Effective Date of the Capital Reduction and the date of payment of the Cash Distribution in due course.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary

24 October 2024