

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
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Telephone: 1-866-846-4526

11-Sep-2019 02:55:46 PM

**Certificateholder Distribution Summary**

| Class | CUSIP     | Record Date | Certificate Pass-Through Rate | Beginning Certificate Balance | Interest Distribution | Principal Distribution | Current Realized Loss | Ending Certificate Balance | Total Distribution | Cumulative Realized Losses |
|-------|-----------|-------------|-------------------------------|-------------------------------|-----------------------|------------------------|-----------------------|----------------------------|--------------------|----------------------------|
| 1A-H  |           | 08/30/2019  | 0.00000 %                     | 15,846,549,353.56             | 0.00                  | 282,811,372.45         | 0.00                  | 15,563,737,981.11          | 282,811,372.45     | 0.00                       |
| 1M-1  | 30711XUS1 | 09/24/2019  | 2.79525 %                     | 115,427,932.34                | 268,874.94            | 12,723,673.90          | 0.00                  | 102,704,258.45             | 12,992,548.84      | 0.00                       |
| 1M-1H |           | 08/30/2019  | 0.00000 %                     | 6,075,531.27                  | 0.00                  | 669,708.60             | 0.00                  | 5,405,822.67               | 669,708.60         | 0.00                       |
| 1M-2A | 30711XUT9 | 09/24/2019  | 4.54525 %                     | 133,258,000.00                | 504,742.44            | 0.00                   | 0.00                  | 133,258,000.00             | 504,742.44         | 0.00                       |
| 1M-AH |           | 08/30/2019  | 0.00000 %                     | 7,014,568.00                  | 0.00                  | 0.00                   | 0.00                  | 7,014,568.00               | 0.00               | 0.00                       |
| 1M-2B | 30711XUU6 | 09/24/2019  | 4.54525 %                     | 133,258,000.00                | 504,742.44            | 0.00                   | 0.00                  | 133,258,000.00             | 504,742.44         | 0.00                       |
| 1M-BH |           | 08/30/2019  | 0.00000 %                     | 7,014,568.00                  | 0.00                  | 0.00                   | 0.00                  | 7,014,568.00               | 0.00               | 0.00                       |
| 1M-2C | 30711XUV4 | 09/24/2019  | 4.54525 %                     | 135,218,000.00                | 512,166.35            | 0.00                   | 0.00                  | 135,218,000.00             | 512,166.35         | 0.00                       |
| 1M-CH |           | 08/30/2019  | 0.00000 %                     | 7,117,400.00                  | 0.00                  | 0.00                   | 0.00                  | 7,117,400.00               | 0.00               | 0.00                       |
| 1M-2  | 30711XUX0 | 09/24/2019  | 4.54525 %                     | 401,734,000.00                | 1,521,651.22          | 0.00                   | 0.00                  | 401,734,000.00             | 1,521,651.22       | 0.00                       |
| 1M-2H |           | 08/30/2019  | 0.00000 %                     | 21,146,536.00                 | 0.00                  | 0.00                   | 0.00                  | 21,146,536.00              | 0.00               | 0.00                       |
| 1B-1  | 30711XUW2 | 09/24/2019  | 6.14525 %                     | 97,984,000.00                 | 501,780.15            | 0.00                   | 0.00                  | 97,984,000.00              | 501,780.15         | 0.00                       |
| 1B-1H |           | 08/30/2019  | 0.00000 %                     | 5,157,594.00                  | 0.00                  | 0.00                   | 0.00                  | 5,157,594.00               | 0.00               | 0.00                       |
| 1B-2H |           | 08/30/2019  | 0.00000 %                     | 102,935,375.04                | 0.00                  | 0.00                   | 0.00                  | 102,935,375.04             | 0.00               | 206,218.96                 |
| 1A-I1 | 30711XUY8 | 09/24/2019  | 1.80000 %                     | 0.00                          | 199,887.00            | 0.00                   | 0.00                  | 0.00                       | 199,887.00         | 0.00                       |
| 1A-I2 | 30711XVA9 | 09/24/2019  | 1.40000 %                     | 0.00                          | 155,467.67            | 0.00                   | 0.00                  | 0.00                       | 155,467.67         | 0.00                       |
| 1A-I3 | 30711XVC5 | 09/24/2019  | 1.00000 %                     | 0.00                          | 111,048.33            | 0.00                   | 0.00                  | 0.00                       | 111,048.33         | 0.00                       |
| 1A-I4 | 30711XVE1 | 09/24/2019  | 0.60000 %                     | 0.00                          | 66,629.00             | 0.00                   | 0.00                  | 0.00                       | 66,629.00          | 0.00                       |
| 1B-I1 | 30711XVG6 | 09/24/2019  | 1.80000 %                     | 0.00                          | 199,887.00            | 0.00                   | 0.00                  | 0.00                       | 199,887.00         | 0.00                       |
| 1B-I2 | 30711XVJ0 | 09/24/2019  | 1.40000 %                     | 0.00                          | 155,467.67            | 0.00                   | 0.00                  | 0.00                       | 155,467.67         | 0.00                       |
| 1B-I3 | 30711XVL5 | 09/24/2019  | 1.00000 %                     | 0.00                          | 111,048.33            | 0.00                   | 0.00                  | 0.00                       | 111,048.33         | 0.00                       |
| 1B-I4 | 30711XVN1 | 09/24/2019  | 0.60000 %                     | 0.00                          | 66,629.00             | 0.00                   | 0.00                  | 0.00                       | 66,629.00          | 0.00                       |
| 1C-I1 | 30711XVQ4 | 09/24/2019  | 1.80000 %                     | 0.00                          | 202,827.00            | 0.00                   | 0.00                  | 0.00                       | 202,827.00         | 0.00                       |
| 1C-I2 | 30711XVS0 | 09/24/2019  | 1.40000 %                     | 0.00                          | 157,754.33            | 0.00                   | 0.00                  | 0.00                       | 157,754.33         | 0.00                       |
| 1C-I3 | 30711XVU5 | 09/24/2019  | 1.00000 %                     | 0.00                          | 112,681.67            | 0.00                   | 0.00                  | 0.00                       | 112,681.67         | 0.00                       |
| 1C-I4 | 30711XVW1 | 09/24/2019  | 0.60000 %                     | 0.00                          | 67,609.00             | 0.00                   | 0.00                  | 0.00                       | 67,609.00          | 0.00                       |
| 1E-A1 | 30711XUZ5 | 09/24/2019  | 2.74525 %                     | 133,258,000.00                | 304,855.44            | 0.00                   | 0.00                  | 133,258,000.00             | 304,855.44         | 0.00                       |
| 1E-A2 | 30711XVB7 | 09/24/2019  | 3.14525 %                     | 133,258,000.00                | 349,274.77            | 0.00                   | 0.00                  | 133,258,000.00             | 349,274.77         | 0.00                       |
| 1E-A3 | 30711XVD3 | 09/24/2019  | 3.54525 %                     | 133,258,000.00                | 393,694.10            | 0.00                   | 0.00                  | 133,258,000.00             | 393,694.10         | 0.00                       |
| 1E-A4 | 30711XVF8 | 09/24/2019  | 3.94525 %                     | 133,258,000.00                | 438,113.44            | 0.00                   | 0.00                  | 133,258,000.00             | 438,113.44         | 0.00                       |
| 1E-B1 | 30711XVH4 | 09/24/2019  | 2.74525 %                     | 133,258,000.00                | 304,855.44            | 0.00                   | 0.00                  | 133,258,000.00             | 304,855.44         | 0.00                       |
| 1E-B2 | 30711XVK7 | 09/24/2019  | 3.14525 %                     | 133,258,000.00                | 349,274.77            | 0.00                   | 0.00                  | 133,258,000.00             | 349,274.77         | 0.00                       |
| 1E-B3 | 30711XVM3 | 09/24/2019  | 3.54525 %                     | 133,258,000.00                | 393,694.10            | 0.00                   | 0.00                  | 133,258,000.00             | 393,694.10         | 0.00                       |
| 1E-B4 | 30711XVP6 | 09/24/2019  | 3.94525 %                     | 133,258,000.00                | 438,113.44            | 0.00                   | 0.00                  | 133,258,000.00             | 438,113.44         | 0.00                       |
| 1E-C1 | 30711XVR2 | 09/24/2019  | 2.74525 %                     | 135,218,000.00                | 309,339.35            | 0.00                   | 0.00                  | 135,218,000.00             | 309,339.35         | 0.00                       |
| 1E-C2 | 30711XVT8 | 09/24/2019  | 3.14525 %                     | 135,218,000.00                | 354,412.01            | 0.00                   | 0.00                  | 135,218,000.00             | 354,412.01         | 0.00                       |
| 1E-C3 | 30711XVV3 | 09/24/2019  | 3.54525 %                     | 135,218,000.00                | 399,484.68            | 0.00                   | 0.00                  | 135,218,000.00             | 399,484.68         | 0.00                       |
| 1E-C4 | 30711XVX9 | 09/24/2019  | 3.94525 %                     | 135,218,000.00                | 444,557.35            | 0.00                   | 0.00                  | 135,218,000.00             | 444,557.35         | 0.00                       |
| 1E-D1 | 30711XVY7 | 09/24/2019  | 2.74525 %                     | 266,516,000.00                | 609,710.87            | 0.00                   | 0.00                  | 266,516,000.00             | 609,710.87         | 0.00                       |
| 1E-D2 | 30711XVZ4 | 09/24/2019  | 3.14525 %                     | 266,516,000.00                | 698,549.54            | 0.00                   | 0.00                  | 266,516,000.00             | 698,549.54         | 0.00                       |
| 1E-D3 | 30711XWA8 | 09/24/2019  | 3.54525 %                     | 266,516,000.00                | 787,388.21            | 0.00                   | 0.00                  | 266,516,000.00             | 787,388.21         | 0.00                       |
| 1E-D4 | 30711XWB6 | 09/24/2019  | 3.94525 %                     | 266,516,000.00                | 876,226.87            | 0.00                   | 0.00                  | 266,516,000.00             | 876,226.87         | 0.00                       |
| 1E-D5 | 30711XWC4 | 09/24/2019  | 4.54525 %                     | 266,516,000.00                | 1,009,484.87          | 0.00                   | 0.00                  | 266,516,000.00             | 1,009,484.87       | 0.00                       |

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|-------|-----------|-------------|-------------------------------|-------------------------------|-----------------------|------------------------|-----------------------|----------------------------|--------------------|----------------------------|
| 1E-F1 | 30711XWD2 | 09/24/2019  | 2.74525 %                     | 268,476,000.00                | 614,194.78            | 0.00                   | 0.00                  | 268,476,000.00             | 614,194.78         | 0.00                       |
| 1E-F2 | 30711XWE0 | 09/24/2019  | 3.14525 %                     | 268,476,000.00                | 703,686.78            | 0.00                   | 0.00                  | 268,476,000.00             | 703,686.78         | 0.00                       |
| 1E-F3 | 30711XWF7 | 09/24/2019  | 3.54525 %                     | 268,476,000.00                | 793,178.78            | 0.00                   | 0.00                  | 268,476,000.00             | 793,178.78         | 0.00                       |
| 1E-F4 | 30711XWG5 | 09/24/2019  | 3.94525 %                     | 268,476,000.00                | 882,670.78            | 0.00                   | 0.00                  | 268,476,000.00             | 882,670.78         | 0.00                       |
| 1E-F5 | 30711XWH3 | 09/24/2019  | 4.54525 %                     | 268,476,000.00                | 1,016,908.78          | 0.00                   | 0.00                  | 268,476,000.00             | 1,016,908.78       | 0.00                       |
| 1X-1  | 30711XWJ9 | 09/24/2019  | 1.80000 %                     | 0.00                          | 399,774.00            | 0.00                   | 0.00                  | 0.00                       | 399,774.00         | 0.00                       |
| 1X-2  | 30711XWK6 | 09/24/2019  | 1.40000 %                     | 0.00                          | 310,935.33            | 0.00                   | 0.00                  | 0.00                       | 310,935.33         | 0.00                       |
| 1X-3  | 30711XWL4 | 09/24/2019  | 1.00000 %                     | 0.00                          | 222,096.67            | 0.00                   | 0.00                  | 0.00                       | 222,096.67         | 0.00                       |
| 1X-4  | 30711XWM2 | 09/24/2019  | 0.60000 %                     | 0.00                          | 133,258.00            | 0.00                   | 0.00                  | 0.00                       | 133,258.00         | 0.00                       |
| 1Y-1  | 30711XWN0 | 09/24/2019  | 1.80000 %                     | 0.00                          | 402,714.00            | 0.00                   | 0.00                  | 0.00                       | 402,714.00         | 0.00                       |
| 1Y-2  | 30711XWP5 | 09/24/2019  | 1.40000 %                     | 0.00                          | 313,222.00            | 0.00                   | 0.00                  | 0.00                       | 313,222.00         | 0.00                       |
| 1Y-3  | 30711XWQ3 | 09/24/2019  | 1.00000 %                     | 0.00                          | 223,730.00            | 0.00                   | 0.00                  | 0.00                       | 223,730.00         | 0.00                       |
| 1Y-4  | 30711XWR1 | 09/24/2019  | 0.60000 %                     | 0.00                          | 134,238.00            | 0.00                   | 0.00                  | 0.00                       | 134,238.00         | 0.00                       |
| 2A-H  |           | 08/30/2019  | 0.00000 %                     | 10,648,717,368.23             | 0.00                  | 222,849,696.46         | 0.00                  | 10,425,867,671.77          | 222,849,696.46     | 0.00                       |
| 2M-1  | 30711XWS9 | 09/24/2019  | 2.79525 %                     | 46,317,316.94                 | 107,890.40            | 9,971,197.70           | 0.00                  | 36,346,119.24              | 10,079,088.10      | 0.00                       |
| 2M-1H |           | 08/30/2019  | 0.00000 %                     | 2,437,887.06                  | 0.00                  | 524,828.63             | 0.00                  | 1,913,058.44               | 524,828.63         | 0.00                       |
| 2M-2A | 30711XWT7 | 09/24/2019  | 4.64525 %                     | 101,332,000.00                | 392,260.39            | 0.00                   | 0.00                  | 101,332,000.00             | 392,260.39         | 0.00                       |
| 2M-AH |           | 08/30/2019  | 0.00000 %                     | 5,334,298.00                  | 0.00                  | 0.00                   | 0.00                  | 5,334,298.00               | 0.00               | 0.00                       |
| 2M-2B | 30711XWU4 | 09/24/2019  | 4.64525 %                     | 101,332,000.00                | 392,260.39            | 0.00                   | 0.00                  | 101,332,000.00             | 392,260.39         | 0.00                       |
| 2M-BH |           | 08/30/2019  | 0.00000 %                     | 5,334,298.00                  | 0.00                  | 0.00                   | 0.00                  | 5,334,298.00               | 0.00               | 0.00                       |
| 2M-2C | 30711XWV2 | 09/24/2019  | 4.64525 %                     | 101,332,000.00                | 392,260.39            | 0.00                   | 0.00                  | 101,332,000.00             | 392,260.39         | 0.00                       |
| 2M-CH |           | 08/30/2019  | 0.00000 %                     | 5,334,298.00                  | 0.00                  | 0.00                   | 0.00                  | 5,334,298.00               | 0.00               | 0.00                       |
| 2M-2  | 30711XWX8 | 09/24/2019  | 4.64525 %                     | 303,996,000.00                | 1,176,781.18          | 0.00                   | 0.00                  | 303,996,000.00             | 1,176,781.18       | 0.00                       |
| 2M-2H |           | 08/30/2019  | 0.00000 %                     | 16,002,894.00                 | 0.00                  | 0.00                   | 0.00                  | 16,002,894.00              | 0.00               | 0.00                       |
| 2B-1  | 30711XWW0 | 09/24/2019  | 6.59525 %                     | 63,333,000.00                 | 348,080.81            | 0.00                   | 0.00                  | 63,333,000.00              | 348,080.81         | 0.00                       |
| 2B-1H |           | 08/30/2019  | 0.00000 %                     | 3,333,436.00                  | 0.00                  | 0.00                   | 0.00                  | 3,333,436.00               | 0.00               | 0.00                       |
| 2B-2H |           | 08/30/2019  | 0.00000 %                     | 66,573,470.68                 | 0.00                  | 0.00                   | (1,668.82)            | 66,575,139.50              | 0.00               | 91,297.50                  |
| 2A-I1 | 30711XWY6 | 09/24/2019  | 1.80000 %                     | 0.00                          | 151,998.00            | 0.00                   | 0.00                  | 0.00                       | 151,998.00         | 0.00                       |
| 2A-I2 | 30711XXA7 | 09/24/2019  | 1.40000 %                     | 0.00                          | 118,220.67            | 0.00                   | 0.00                  | 0.00                       | 118,220.67         | 0.00                       |
| 2A-I3 | 30711XXC3 | 09/24/2019  | 1.00000 %                     | 0.00                          | 84,443.33             | 0.00                   | 0.00                  | 0.00                       | 84,443.33          | 0.00                       |
| 2A-I4 | 30711XXE9 | 09/24/2019  | 0.60000 %                     | 0.00                          | 50,666.00             | 0.00                   | 0.00                  | 0.00                       | 50,666.00          | 0.00                       |
| 2B-I1 | 30711XXG4 | 09/24/2019  | 1.80000 %                     | 0.00                          | 151,998.00            | 0.00                   | 0.00                  | 0.00                       | 151,998.00         | 0.00                       |
| 2B-I2 | 30711XXH2 | 09/24/2019  | 1.40000 %                     | 0.00                          | 118,220.67            | 0.00                   | 0.00                  | 0.00                       | 118,220.67         | 0.00                       |
| 2B-I3 | 30711XXK5 | 09/24/2019  | 1.00000 %                     | 0.00                          | 84,443.33             | 0.00                   | 0.00                  | 0.00                       | 84,443.33          | 0.00                       |
| 2B-I4 | 30711XXM1 | 09/24/2019  | 0.60000 %                     | 0.00                          | 50,666.00             | 0.00                   | 0.00                  | 0.00                       | 50,666.00          | 0.00                       |
| 2C-I1 | 30711XXP4 | 09/24/2019  | 1.80000 %                     | 0.00                          | 151,998.00            | 0.00                   | 0.00                  | 0.00                       | 151,998.00         | 0.00                       |
| 2C-I2 | 30711XXR0 | 09/24/2019  | 1.40000 %                     | 0.00                          | 118,220.67            | 0.00                   | 0.00                  | 0.00                       | 118,220.67         | 0.00                       |
| 2C-I3 | 30711XXT6 | 09/24/2019  | 1.00000 %                     | 0.00                          | 84,443.33             | 0.00                   | 0.00                  | 0.00                       | 84,443.33          | 0.00                       |
| 2C-I4 | 30711XXV1 | 09/24/2019  | 0.60000 %                     | 0.00                          | 50,666.00             | 0.00                   | 0.00                  | 0.00                       | 50,666.00          | 0.00                       |
| 2E-A1 | 30711XWZ3 | 09/24/2019  | 2.84525 %                     | 101,332,000.00                | 240,262.39            | 0.00                   | 0.00                  | 101,332,000.00             | 240,262.39         | 0.00                       |
| 2E-A2 | 30711XXB5 | 09/24/2019  | 3.24525 %                     | 101,332,000.00                | 274,039.73            | 0.00                   | 0.00                  | 101,332,000.00             | 274,039.73         | 0.00                       |
| 2E-A3 | 30711XXD1 | 09/24/2019  | 3.64525 %                     | 101,332,000.00                | 307,817.06            | 0.00                   | 0.00                  | 101,332,000.00             | 307,817.06         | 0.00                       |
| 2E-A4 | 30711XXF6 | 09/24/2019  | 4.04525 %                     | 101,332,000.00                | 341,594.39            | 0.00                   | 0.00                  | 101,332,000.00             | 341,594.39         | 0.00                       |

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| 2E-B1  | 30711XYR9 | 09/24/2019  | 2.84525 %                     | 101,332,000.00                | 240,262.39            | 0.00                   | 0.00                  | 101,332,000.00             | 240,262.39         | 0.00                       |
| 2E-B2  | 30711XXJ8 | 09/24/2019  | 3.24525 %                     | 101,332,000.00                | 274,039.73            | 0.00                   | 0.00                  | 101,332,000.00             | 274,039.73         | 0.00                       |
| 2E-B3  | 30711XXL3 | 09/24/2019  | 3.64525 %                     | 101,332,000.00                | 307,817.06            | 0.00                   | 0.00                  | 101,332,000.00             | 307,817.06         | 0.00                       |
| 2E-B4  | 30711XXN9 | 09/24/2019  | 4.04525 %                     | 101,332,000.00                | 341,594.39            | 0.00                   | 0.00                  | 101,332,000.00             | 341,594.39         | 0.00                       |
| 2E-C1  | 30711XXQ2 | 09/24/2019  | 2.84525 %                     | 101,332,000.00                | 240,262.39            | 0.00                   | 0.00                  | 101,332,000.00             | 240,262.39         | 0.00                       |
| 2E-C2  | 30711XXS8 | 09/24/2019  | 3.24525 %                     | 101,332,000.00                | 274,039.73            | 0.00                   | 0.00                  | 101,332,000.00             | 274,039.73         | 0.00                       |
| 2E-C3  | 30711XXU3 | 09/24/2019  | 3.64525 %                     | 101,332,000.00                | 307,817.06            | 0.00                   | 0.00                  | 101,332,000.00             | 307,817.06         | 0.00                       |
| 2E-C4  | 30711XXW9 | 09/24/2019  | 4.04525 %                     | 101,332,000.00                | 341,594.39            | 0.00                   | 0.00                  | 101,332,000.00             | 341,594.39         | 0.00                       |
| 2E-D1  | 30711XXX7 | 09/24/2019  | 2.84525 %                     | 202,664,000.00                | 480,524.79            | 0.00                   | 0.00                  | 202,664,000.00             | 480,524.79         | 0.00                       |
| 2E-D2  | 30711XXY5 | 09/24/2019  | 3.24525 %                     | 202,664,000.00                | 548,079.46            | 0.00                   | 0.00                  | 202,664,000.00             | 548,079.46         | 0.00                       |
| 2E-D3  | 30711XXZ2 | 09/24/2019  | 3.64525 %                     | 202,664,000.00                | 615,634.12            | 0.00                   | 0.00                  | 202,664,000.00             | 615,634.12         | 0.00                       |
| 2E-D4  | 30711XYA6 | 09/24/2019  | 4.04525 %                     | 202,664,000.00                | 683,188.79            | 0.00                   | 0.00                  | 202,664,000.00             | 683,188.79         | 0.00                       |
| 2E-D5  | 30711XYB4 | 09/24/2019  | 4.64525 %                     | 202,664,000.00                | 784,520.79            | 0.00                   | 0.00                  | 202,664,000.00             | 784,520.79         | 0.00                       |
| 2E-F1  | 30711XYC2 | 09/24/2019  | 2.84525 %                     | 202,664,000.00                | 480,524.79            | 0.00                   | 0.00                  | 202,664,000.00             | 480,524.79         | 0.00                       |
| 2E-F2  | 30711XYD0 | 09/24/2019  | 3.24525 %                     | 202,664,000.00                | 548,079.46            | 0.00                   | 0.00                  | 202,664,000.00             | 548,079.46         | 0.00                       |
| 2E-F3  | 30711XYE8 | 09/24/2019  | 3.64525 %                     | 202,664,000.00                | 615,634.12            | 0.00                   | 0.00                  | 202,664,000.00             | 615,634.12         | 0.00                       |
| 2E-F4  | 30711XYF5 | 09/24/2019  | 4.04525 %                     | 202,664,000.00                | 683,188.79            | 0.00                   | 0.00                  | 202,664,000.00             | 683,188.79         | 0.00                       |
| 2E-F5  | 30711XYG3 | 09/24/2019  | 4.64525 %                     | 202,664,000.00                | 784,520.79            | 0.00                   | 0.00                  | 202,664,000.00             | 784,520.79         | 0.00                       |
| 2X-1   | 30711XYH1 | 09/24/2019  | 1.80000 %                     | 0.00                          | 303,996.00            | 0.00                   | 0.00                  | 0.00                       | 303,996.00         | 0.00                       |
| 2X-2   | 30711XYJ7 | 09/24/2019  | 1.40000 %                     | 0.00                          | 236,441.33            | 0.00                   | 0.00                  | 0.00                       | 236,441.33         | 0.00                       |
| 2X-3   | 30711XYK4 | 09/24/2019  | 1.00000 %                     | 0.00                          | 168,886.67            | 0.00                   | 0.00                  | 0.00                       | 168,886.67         | 0.00                       |
| 2X-4   | 30711XYL2 | 09/24/2019  | 0.60000 %                     | 0.00                          | 101,332.00            | 0.00                   | 0.00                  | 0.00                       | 101,332.00         | 0.00                       |
| 2Y-1   | 30711XYM0 | 09/24/2019  | 1.80000 %                     | 0.00                          | 303,996.00            | 0.00                   | 0.00                  | 0.00                       | 303,996.00         | 0.00                       |
| 2Y-2   | 30711XYN8 | 09/24/2019  | 1.40000 %                     | 0.00                          | 236,441.33            | 0.00                   | 0.00                  | 0.00                       | 236,441.33         | 0.00                       |
| 2Y-3   | 30711XYP3 | 09/24/2019  | 1.00000 %                     | 0.00                          | 168,886.67            | 0.00                   | 0.00                  | 0.00                       | 168,886.67         | 0.00                       |
| 2Y-4   | 30711XYQ1 | 09/24/2019  | 0.60000 %                     | 0.00                          | 101,332.00            | 0.00                   | 0.00                  | 0.00                       | 101,332.00         | 0.00                       |
| Totals |           |             |                               | 36,015,121,125.12             | 35,394,396.86         | 529,550,477.74         | (1,668.82)            | 35,485,572,316.22          | 564,944,874.60     | 297,516.46                 |

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

11-Sep-2019 02:55:46 PM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Principal Distribution Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|-----------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 1A-H  | 19,803,186,080.00          | 15,846,549,353.56                   | 26,420,077.08                          | 256,391,295.37                           | 0.00      | 0.00             | 282,811,372.45                  | 15,563,737,981.11                | 0.78592091                          | 282,811,372.45                     |
| 1M-1  | 186,170,000.00             | 115,427,932.34                      | 1,188,638.36                           | 11,535,035.54                            | 0.00      | 0.00             | 12,723,673.90                   | 102,704,258.45                   | 0.55166922                          | 12,723,673.90                      |
| 1M-1H | 9,799,029.00               | 6,075,531.27                        | 62,563.80                              | 607,144.80                               | 0.00      | 0.00             | 669,708.60                      | 5,405,822.67                     | 0.55166922                          | 669,708.60                         |
| 1M-2A | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1M-AH | 7,014,568.00               | 7,014,568.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 7,014,568.00                     | 1.00000000                          | 0.00                               |
| 1M-2B | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1M-BH | 7,014,568.00               | 7,014,568.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 7,014,568.00                     | 1.00000000                          | 0.00                               |
| 1M-2C | 135,218,000.00             | 135,218,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 135,218,000.00                   | 1.00000000                          | 0.00                               |
| 1M-CH | 7,117,400.00               | 7,117,400.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 7,117,400.00                     | 1.00000000                          | 0.00                               |
| 1M-2  | 401,734,000.00             | 401,734,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 401,734,000.00                   | 1.00000000                          | 0.00                               |
| 1M-2H | 21,146,536.00              | 21,146,536.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 21,146,536.00                    | 1.00000000                          | 0.00                               |
| 1B-1  | 97,984,000.00              | 97,984,000.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 97,984,000.00                    | 1.00000000                          | 0.00                               |
| 1B-1H | 5,157,594.00               | 5,157,594.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 5,157,594.00                     | 1.00000000                          | 0.00                               |
| 1B-2H | 103,141,594.00             | 102,935,375.04                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 102,935,375.04                   | 0.99800062                          | 0.00                               |
| 1A-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1A-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1A-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1A-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1B-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1B-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1B-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1B-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1C-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1C-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1C-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1C-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1E-A1 | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1E-A2 | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1E-A3 | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1E-A4 | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1E-B1 | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1E-B2 | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1E-B3 | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1E-B4 | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1E-C1 | 135,218,000.00             | 135,218,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 135,218,000.00                   | 1.00000000                          | 0.00                               |
| 1E-C2 | 135,218,000.00             | 135,218,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 135,218,000.00                   | 1.00000000                          | 0.00                               |
| 1E-C3 | 135,218,000.00             | 135,218,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 135,218,000.00                   | 1.00000000                          | 0.00                               |
| 1E-C4 | 135,218,000.00             | 135,218,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 135,218,000.00                   | 1.00000000                          | 0.00                               |
| 1E-D1 | 266,516,000.00             | 266,516,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 266,516,000.00                   | 1.00000000                          | 0.00                               |
| 1E-D2 | 266,516,000.00             | 266,516,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 266,516,000.00                   | 1.00000000                          | 0.00                               |
| 1E-D3 | 266,516,000.00             | 266,516,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 266,516,000.00                   | 1.00000000                          | 0.00                               |
| 1E-D4 | 266,516,000.00             | 266,516,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 266,516,000.00                   | 1.00000000                          | 0.00                               |
| 1E-D5 | 266,516,000.00             | 266,516,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 266,516,000.00                   | 1.00000000                          | 0.00                               |
| 1E-F1 | 268,476,000.00             | 268,476,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 268,476,000.00                   | 1.00000000                          | 0.00                               |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

11-Sep-2019 02:55:46 PM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Principal Distribution Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|-----------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 1E-F2 | 268,476,000.00             | 268,476,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 268,476,000.00                   | 1.00000000                          | 0.00                               |
| 1E-F3 | 268,476,000.00             | 268,476,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 268,476,000.00                   | 1.00000000                          | 0.00                               |
| 1E-F4 | 268,476,000.00             | 268,476,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 268,476,000.00                   | 1.00000000                          | 0.00                               |
| 1E-F5 | 268,476,000.00             | 268,476,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 268,476,000.00                   | 1.00000000                          | 0.00                               |
| 1X-1  | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1X-2  | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1X-3  | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1X-4  | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1Y-1  | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1Y-2  | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1Y-3  | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1Y-4  | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2A-H  | 12,766,622,601.00          | 10,648,717,368.23                   | 17,221,782.11                          | 205,627,914.35                           | 0.00      | 0.00             | 222,849,696.46                  | 10,425,867,671.77                | 0.81665042                          | 222,849,696.46                     |
| 2M-1  | 107,666,000.00             | 46,317,316.94                       | 771,261.65                             | 9,199,936.05                             | 0.00      | 0.00             | 9,971,197.70                    | 36,346,119.24                    | 0.33758215                          | 9,971,197.70                       |
| 2M-1H | 5,666,942.00               | 2,437,887.06                        | 40,594.94                              | 484,233.69                               | 0.00      | 0.00             | 524,828.63                      | 1,913,058.44                     | 0.33758215                          | 524,828.63                         |
| 2M-2A | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2M-AH | 5,334,298.00               | 5,334,298.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 5,334,298.00                     | 1.00000000                          | 0.00                               |
| 2M-2B | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2M-BH | 5,334,298.00               | 5,334,298.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 5,334,298.00                     | 1.00000000                          | 0.00                               |
| 2M-2C | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2M-CH | 5,334,298.00               | 5,334,298.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 5,334,298.00                     | 1.00000000                          | 0.00                               |
| 2M-2  | 303,996,000.00             | 303,996,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 303,996,000.00                   | 1.00000000                          | 0.00                               |
| 2M-2H | 16,002,894.00              | 16,002,894.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 16,002,894.00                    | 1.00000000                          | 0.00                               |
| 2B-1  | 63,333,000.00              | 63,333,000.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 63,333,000.00                    | 1.00000000                          | 0.00                               |
| 2B-1H | 3,333,436.00               | 3,333,436.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 3,333,436.00                     | 1.00000000                          | 0.00                               |
| 2B-2H | 66,666,437.00              | 66,573,470.68                       | 0.00                                   | 0.00                                     | 0.00      | (1,668.82)       | (1,668.82)                      | 66,575,139.50                    | 0.99863053                          | 0.00                               |
| 2A-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2A-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2A-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2A-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2B-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2B-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2B-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2B-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2C-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2C-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2C-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2C-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2E-A1 | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-A2 | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-A3 | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-A4 | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-B1 | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-B2 | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

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Telephone: 1-866-846-4526

**Principal Distribution Statement**

| Class  | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|--------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|-----------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 2E-B3  | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-B4  | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-C1  | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-C2  | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-C3  | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-C4  | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D1  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D2  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D3  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D4  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D5  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F1  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F2  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F3  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F4  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F5  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2X-1   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2X-2   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2X-3   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2X-4   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2Y-1   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2Y-2   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2Y-3   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2Y-4   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| Totals | 42,229,005,573.00          | 36,015,121,125.12                   | 45,704,917.94                          | 483,845,559.80                           | 0.00      | (1,668.82)       | 529,548,808.92                  | 35,485,572,316.22                | 0.84031276                          | 529,550,477.74                     |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Principal Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion  | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|------------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 1A-H  | 19,803,186,080.00          | 800.20201242                        | 1.33413265                             | 12.94697198                              | 0.00000000 | 0.00000000       | 14.28110463                     | 785.92090779                     | 0.78592091                          | 14.28110463                        |
| 1M-1  | 186,170,000.00             | 620.01360230                        | 6.38469334                             | 61.95969028                              | 0.00000000 | 0.00000000       | 68.34438363                     | 551.66921872                     | 0.55166922                          | 68.34438363                        |
| 1M-1H | 9,799,029.00               | 620.01360237                        | 6.38469383                             | 61.95969009                              | 0.00000000 | 0.00000000       | 68.34438392                     | 551.66921845                     | 0.55166922                          | 68.34438392                        |
| 1M-2A | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-AH | 7,014,568.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-2B | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-BH | 7,014,568.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-2C | 135,218,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-CH | 7,117,400.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-2  | 401,734,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-2H | 21,146,536.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1B-1  | 97,984,000.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1B-1H | 5,157,594.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1B-2H | 103,141,594.00             | 998.00062272                        | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 998.00062272                     | 0.99800062                          | 0.00000000                         |
| 1A-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1A-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1A-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1A-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1B-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1B-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1B-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1B-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1C-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1C-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1C-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1C-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1E-A1 | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-A2 | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-A3 | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-A4 | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-B1 | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-B2 | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-B3 | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-B4 | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-C1 | 135,218,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-C2 | 135,218,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-C3 | 135,218,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-C4 | 135,218,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-D1 | 266,516,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-D2 | 266,516,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-D3 | 266,516,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-D4 | 266,516,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-D5 | 266,516,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |

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**Principal Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion  | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|------------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 1E-F1 | 268,476,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-F2 | 268,476,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-F3 | 268,476,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-F4 | 268,476,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-F5 | 268,476,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1X-1  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1X-2  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1X-3  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1X-4  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1Y-1  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1Y-2  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1Y-3  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1Y-4  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2A-H  | 12,766,622,601.00          | 834.10606713                        | 1.34896931                             | 16.10668074                              | 0.00000000 | 0.00000000       | 17.45565005                     | 816.65041708                     | 0.81665042                          | 17.45565005                        |
| 2M-1  | 107,666,000.00             | 430.19446195                        | 7.16346525                             | 85.44885154                              | 0.00000000 | 0.00000000       | 92.61231679                     | 337.58214515                     | 0.33758215                          | 92.61231679                        |
| 2M-1H | 5,666,942.00               | 430.19446114                        | 7.16346488                             | 85.44885231                              | 0.00000000 | 0.00000000       | 92.61231719                     | 337.58214571                     | 0.33758215                          | 92.61231719                        |
| 2M-2A | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-AH | 5,334,298.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-2B | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-BH | 5,334,298.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-2C | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-CH | 5,334,298.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-2  | 303,996,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-2H | 16,002,894.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2B-1  | 63,333,000.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2B-1H | 3,333,436.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2B-2H | 66,666,437.00              | 998.60550040                        | 0.00000000                             | 0.00000000                               | 0.00000000 | (0.02503239)     | (0.02503239)                    | 998.63053278                     | 0.99863053                          | 0.00000000                         |
| 2A-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2A-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2A-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2A-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2B-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2B-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2B-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2B-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2C-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2C-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2C-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2C-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2E-A1 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-A2 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-A3 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-A4 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-B1 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Principal Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion  | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|------------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 2E-B2 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-B3 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-B4 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-C1 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-C2 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-C3 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-C4 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D1 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D2 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D3 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D4 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D5 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F1 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F2 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F3 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F4 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F5 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2X-1  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2X-2  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2X-3  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2X-4  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2Y-1  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2Y-2  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2Y-3  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2Y-4  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |

NOTE: All classes per \$1,000 denomination.

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

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Telephone: 1-866-846-4526

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**Interest Distribution Statement**

| Class | Accrual Dates       | Accrual Days | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall(1) | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(1) | Ending Certificate/ Notional Balance |
|-------|---------------------|--------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------|-------------------------------|----------------------------------|-----------------------------|----------------------------------------|--------------------------------------|
| 1A-H  | N/A                 | N/A          | 0.00000 %                | 15,846,549,353.56                       | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 15,563,737,981.11                    |
| 1M-1  | 08/26/19 - 09/24/19 | 30           | 2.79525 %                | 115,427,932.34                          | 268,874.94               | 0.00                                    | 0.00                          | 0.00                             | 268,874.94                  | 0.00                                   | 102,704,258.45                       |
| 1M-1H | N/A                 | N/A          | 0.00000 %                | 6,075,531.27                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 5,405,822.67                         |
| 1M-2A | 08/26/19 - 09/24/19 | 30           | 4.54525 %                | 133,258,000.00                          | 504,742.44               | 0.00                                    | 0.00                          | 0.00                             | 504,742.44                  | 0.00                                   | 133,258,000.00                       |
| 1M-AH | N/A                 | N/A          | 0.00000 %                | 7,014,568.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 7,014,568.00                         |
| 1M-2B | 08/26/19 - 09/24/19 | 30           | 4.54525 %                | 133,258,000.00                          | 504,742.44               | 0.00                                    | 0.00                          | 0.00                             | 504,742.44                  | 0.00                                   | 133,258,000.00                       |
| 1M-BH | N/A                 | N/A          | 0.00000 %                | 7,014,568.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 7,014,568.00                         |
| 1M-2C | 08/26/19 - 09/24/19 | 30           | 4.54525 %                | 135,218,000.00                          | 512,166.35               | 0.00                                    | 0.00                          | 0.00                             | 512,166.35                  | 0.00                                   | 135,218,000.00                       |
| 1M-CH | N/A                 | N/A          | 0.00000 %                | 7,117,400.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 7,117,400.00                         |
| 1M-2  | 08/26/19 - 09/24/19 | 30           | 4.54525 %                | 401,734,000.00                          | 1,521,651.22             | 0.00                                    | 0.00                          | 0.00                             | 1,521,651.22                | 0.00                                   | 401,734,000.00                       |
| 1M-2H | N/A                 | N/A          | 0.00000 %                | 21,146,536.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 21,146,536.00                        |
| 1B-1  | 08/26/19 - 09/24/19 | 30           | 6.14525 %                | 97,984,000.00                           | 501,780.15               | 0.00                                    | 0.00                          | 0.00                             | 501,780.15                  | 0.00                                   | 97,984,000.00                        |
| 1B-1H | N/A                 | N/A          | 0.00000 %                | 5,157,594.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 5,157,594.00                         |
| 1B-2H | N/A                 | N/A          | 0.00000 %                | 102,935,375.04                          | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 102,935,375.04                       |
| 1A-I1 | 08/26/19 - 09/24/19 | 30           | 1.80000 %                | 133,258,000.00                          | 199,887.00               | 0.00                                    | 0.00                          | 0.00                             | 199,887.00                  | 0.00                                   | 133,258,000.00                       |
| 1A-I2 | 08/26/19 - 09/24/19 | 30           | 1.40000 %                | 133,258,000.00                          | 155,467.67               | 0.00                                    | 0.00                          | 0.00                             | 155,467.67                  | 0.00                                   | 133,258,000.00                       |
| 1A-I3 | 08/26/19 - 09/24/19 | 30           | 1.00000 %                | 133,258,000.00                          | 111,048.33               | 0.00                                    | 0.00                          | 0.00                             | 111,048.33                  | 0.00                                   | 133,258,000.00                       |
| 1A-I4 | 08/26/19 - 09/24/19 | 30           | 0.60000 %                | 133,258,000.00                          | 66,629.00                | 0.00                                    | 0.00                          | 0.00                             | 66,629.00                   | 0.00                                   | 133,258,000.00                       |
| 1B-I1 | 08/26/19 - 09/24/19 | 30           | 1.80000 %                | 133,258,000.00                          | 199,887.00               | 0.00                                    | 0.00                          | 0.00                             | 199,887.00                  | 0.00                                   | 133,258,000.00                       |
| 1B-I2 | 08/26/19 - 09/24/19 | 30           | 1.40000 %                | 133,258,000.00                          | 155,467.67               | 0.00                                    | 0.00                          | 0.00                             | 155,467.67                  | 0.00                                   | 133,258,000.00                       |
| 1B-I3 | 08/26/19 - 09/24/19 | 30           | 1.00000 %                | 133,258,000.00                          | 111,048.33               | 0.00                                    | 0.00                          | 0.00                             | 111,048.33                  | 0.00                                   | 133,258,000.00                       |
| 1B-I4 | 08/26/19 - 09/24/19 | 30           | 0.60000 %                | 133,258,000.00                          | 66,629.00                | 0.00                                    | 0.00                          | 0.00                             | 66,629.00                   | 0.00                                   | 133,258,000.00                       |
| 1C-I1 | 08/26/19 - 09/24/19 | 30           | 1.80000 %                | 135,218,000.00                          | 202,827.00               | 0.00                                    | 0.00                          | 0.00                             | 202,827.00                  | 0.00                                   | 135,218,000.00                       |
| 1C-I2 | 08/26/19 - 09/24/19 | 30           | 1.40000 %                | 135,218,000.00                          | 157,754.33               | 0.00                                    | 0.00                          | 0.00                             | 157,754.33                  | 0.00                                   | 135,218,000.00                       |
| 1C-I3 | 08/26/19 - 09/24/19 | 30           | 1.00000 %                | 135,218,000.00                          | 112,681.67               | 0.00                                    | 0.00                          | 0.00                             | 112,681.67                  | 0.00                                   | 135,218,000.00                       |
| 1C-I4 | 08/26/19 - 09/24/19 | 30           | 0.60000 %                | 135,218,000.00                          | 67,609.00                | 0.00                                    | 0.00                          | 0.00                             | 67,609.00                   | 0.00                                   | 135,218,000.00                       |
| 1E-A1 | 08/26/19 - 09/24/19 | 30           | 2.74525 %                | 133,258,000.00                          | 304,855.44               | 0.00                                    | 0.00                          | 0.00                             | 304,855.44                  | 0.00                                   | 133,258,000.00                       |
| 1E-A2 | 08/26/19 - 09/24/19 | 30           | 3.14525 %                | 133,258,000.00                          | 349,274.77               | 0.00                                    | 0.00                          | 0.00                             | 349,274.77                  | 0.00                                   | 133,258,000.00                       |
| 1E-A3 | 08/26/19 - 09/24/19 | 30           | 3.54525 %                | 133,258,000.00                          | 393,694.10               | 0.00                                    | 0.00                          | 0.00                             | 393,694.10                  | 0.00                                   | 133,258,000.00                       |
| 1E-A4 | 08/26/19 - 09/24/19 | 30           | 3.94525 %                | 133,258,000.00                          | 438,113.44               | 0.00                                    | 0.00                          | 0.00                             | 438,113.44                  | 0.00                                   | 133,258,000.00                       |
| 1E-B1 | 08/26/19 - 09/24/19 | 30           | 2.74525 %                | 133,258,000.00                          | 304,855.44               | 0.00                                    | 0.00                          | 0.00                             | 304,855.44                  | 0.00                                   | 133,258,000.00                       |
| 1E-B2 | 08/26/19 - 09/24/19 | 30           | 3.14525 %                | 133,258,000.00                          | 349,274.77               | 0.00                                    | 0.00                          | 0.00                             | 349,274.77                  | 0.00                                   | 133,258,000.00                       |
| 1E-B3 | 08/26/19 - 09/24/19 | 30           | 3.54525 %                | 133,258,000.00                          | 393,694.10               | 0.00                                    | 0.00                          | 0.00                             | 393,694.10                  | 0.00                                   | 133,258,000.00                       |
| 1E-B4 | 08/26/19 - 09/24/19 | 30           | 3.94525 %                | 133,258,000.00                          | 438,113.44               | 0.00                                    | 0.00                          | 0.00                             | 438,113.44                  | 0.00                                   | 133,258,000.00                       |
| 1E-C1 | 08/26/19 - 09/24/19 | 30           | 2.74525 %                | 135,218,000.00                          | 309,339.35               | 0.00                                    | 0.00                          | 0.00                             | 309,339.35                  | 0.00                                   | 135,218,000.00                       |
| 1E-C2 | 08/26/19 - 09/24/19 | 30           | 3.14525 %                | 135,218,000.00                          | 354,412.01               | 0.00                                    | 0.00                          | 0.00                             | 354,412.01                  | 0.00                                   | 135,218,000.00                       |
| 1E-C3 | 08/26/19 - 09/24/19 | 30           | 3.54525 %                | 135,218,000.00                          | 399,484.68               | 0.00                                    | 0.00                          | 0.00                             | 399,484.68                  | 0.00                                   | 135,218,000.00                       |
| 1E-C4 | 08/26/19 - 09/24/19 | 30           | 3.94525 %                | 135,218,000.00                          | 444,557.35               | 0.00                                    | 0.00                          | 0.00                             | 444,557.35                  | 0.00                                   | 135,218,000.00                       |
| 1E-D1 | 08/26/19 - 09/24/19 | 30           | 2.74525 %                | 266,516,000.00                          | 609,710.87               | 0.00                                    | 0.00                          | 0.00                             | 609,710.87                  | 0.00                                   | 266,516,000.00                       |
| 1E-D2 | 08/26/19 - 09/24/19 | 30           | 3.14525 %                | 266,516,000.00                          | 698,549.54               | 0.00                                    | 0.00                          | 0.00                             | 698,549.54                  | 0.00                                   | 266,516,000.00                       |
| 1E-D3 | 08/26/19 - 09/24/19 | 30           | 3.54525 %                | 266,516,000.00                          | 787,388.21               | 0.00                                    | 0.00                          | 0.00                             | 787,388.21                  | 0.00                                   | 266,516,000.00                       |
| 1E-D4 | 08/26/19 - 09/24/19 | 30           | 3.94525 %                | 266,516,000.00                          | 876,226.87               | 0.00                                    | 0.00                          | 0.00                             | 876,226.87                  | 0.00                                   | 266,516,000.00                       |

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**Interest Distribution Statement**

| Class | Accrual Dates       | Accrual Days | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall(1) | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(1) | Ending Certificate/ Notional Balance |
|-------|---------------------|--------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------|-------------------------------|----------------------------------|-----------------------------|----------------------------------------|--------------------------------------|
| 1E-D5 | 08/26/19 - 09/24/19 | 30           | 4.54525 %                | 266,516,000.00                          | 1,009,484.87             | 0.00                                    | 0.00                          | 0.00                             | 1,009,484.87                | 0.00                                   | 266,516,000.00                       |
| 1E-F1 | 08/26/19 - 09/24/19 | 30           | 2.74525 %                | 268,476,000.00                          | 614,194.78               | 0.00                                    | 0.00                          | 0.00                             | 614,194.78                  | 0.00                                   | 268,476,000.00                       |
| 1E-F2 | 08/26/19 - 09/24/19 | 30           | 3.14525 %                | 268,476,000.00                          | 703,686.78               | 0.00                                    | 0.00                          | 0.00                             | 703,686.78                  | 0.00                                   | 268,476,000.00                       |
| 1E-F3 | 08/26/19 - 09/24/19 | 30           | 3.54525 %                | 268,476,000.00                          | 793,178.78               | 0.00                                    | 0.00                          | 0.00                             | 793,178.78                  | 0.00                                   | 268,476,000.00                       |
| 1E-F4 | 08/26/19 - 09/24/19 | 30           | 3.94525 %                | 268,476,000.00                          | 882,670.78               | 0.00                                    | 0.00                          | 0.00                             | 882,670.78                  | 0.00                                   | 268,476,000.00                       |
| 1E-F5 | 08/26/19 - 09/24/19 | 30           | 4.54525 %                | 268,476,000.00                          | 1,016,908.78             | 0.00                                    | 0.00                          | 0.00                             | 1,016,908.78                | 0.00                                   | 268,476,000.00                       |
| 1X-1  | 08/26/19 - 09/24/19 | 30           | 1.80000 %                | 266,516,000.00                          | 399,774.00               | 0.00                                    | 0.00                          | 0.00                             | 399,774.00                  | 0.00                                   | 266,516,000.00                       |
| 1X-2  | 08/26/19 - 09/24/19 | 30           | 1.40000 %                | 266,516,000.00                          | 310,935.33               | 0.00                                    | 0.00                          | 0.00                             | 310,935.33                  | 0.00                                   | 266,516,000.00                       |
| 1X-3  | 08/26/19 - 09/24/19 | 30           | 1.00000 %                | 266,516,000.00                          | 222,096.67               | 0.00                                    | 0.00                          | 0.00                             | 222,096.67                  | 0.00                                   | 266,516,000.00                       |
| 1X-4  | 08/26/19 - 09/24/19 | 30           | 0.60000 %                | 266,516,000.00                          | 133,258.00               | 0.00                                    | 0.00                          | 0.00                             | 133,258.00                  | 0.00                                   | 266,516,000.00                       |
| 1Y-1  | 08/26/19 - 09/24/19 | 30           | 1.80000 %                | 268,476,000.00                          | 402,714.00               | 0.00                                    | 0.00                          | 0.00                             | 402,714.00                  | 0.00                                   | 268,476,000.00                       |
| 1Y-2  | 08/26/19 - 09/24/19 | 30           | 1.40000 %                | 268,476,000.00                          | 313,222.00               | 0.00                                    | 0.00                          | 0.00                             | 313,222.00                  | 0.00                                   | 268,476,000.00                       |
| 1Y-3  | 08/26/19 - 09/24/19 | 30           | 1.00000 %                | 268,476,000.00                          | 223,730.00               | 0.00                                    | 0.00                          | 0.00                             | 223,730.00                  | 0.00                                   | 268,476,000.00                       |
| 1Y-4  | 08/26/19 - 09/24/19 | 30           | 0.60000 %                | 268,476,000.00                          | 134,238.00               | 0.00                                    | 0.00                          | 0.00                             | 134,238.00                  | 0.00                                   | 268,476,000.00                       |
| 2A-H  | N/A                 | N/A          | 0.00000 %                | 10,648,717,368.23                       | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 10,425,867,671.77                    |
| 2M-1  | 08/26/19 - 09/24/19 | 30           | 2.79525 %                | 46,317,316.94                           | 107,890.40               | 0.00                                    | 0.00                          | 0.00                             | 107,890.40                  | 0.00                                   | 36,346,119.24                        |
| 2M-1H | N/A                 | N/A          | 0.00000 %                | 2,437,887.06                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 1,913,058.44                         |
| 2M-2A | 08/26/19 - 09/24/19 | 30           | 4.64525 %                | 101,332,000.00                          | 392,260.39               | 0.00                                    | 0.00                          | 0.00                             | 392,260.39                  | 0.00                                   | 101,332,000.00                       |
| 2M-AH | N/A                 | N/A          | 0.00000 %                | 5,334,298.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 5,334,298.00                         |
| 2M-2B | 08/26/19 - 09/24/19 | 30           | 4.64525 %                | 101,332,000.00                          | 392,260.39               | 0.00                                    | 0.00                          | 0.00                             | 392,260.39                  | 0.00                                   | 101,332,000.00                       |
| 2M-BH | N/A                 | N/A          | 0.00000 %                | 5,334,298.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 5,334,298.00                         |
| 2M-2C | 08/26/19 - 09/24/19 | 30           | 4.64525 %                | 101,332,000.00                          | 392,260.39               | 0.00                                    | 0.00                          | 0.00                             | 392,260.39                  | 0.00                                   | 101,332,000.00                       |
| 2M-CH | N/A                 | N/A          | 0.00000 %                | 5,334,298.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 5,334,298.00                         |
| 2M-2  | 08/26/19 - 09/24/19 | 30           | 4.64525 %                | 303,996,000.00                          | 1,176,781.18             | 0.00                                    | 0.00                          | 0.00                             | 1,176,781.18                | 0.00                                   | 303,996,000.00                       |
| 2M-2H | N/A                 | N/A          | 0.00000 %                | 16,002,894.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 16,002,894.00                        |
| 2B-1  | 08/26/19 - 09/24/19 | 30           | 6.59525 %                | 63,333,000.00                           | 348,080.81               | 0.00                                    | 0.00                          | 0.00                             | 348,080.81                  | 0.00                                   | 63,333,000.00                        |
| 2B-1H | N/A                 | N/A          | 0.00000 %                | 3,333,436.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 3,333,436.00                         |
| 2B-2H | N/A                 | N/A          | 0.00000 %                | 66,573,470.68                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 66,575,139.50                        |
| 2A-I1 | 08/26/19 - 09/24/19 | 30           | 1.80000 %                | 101,332,000.00                          | 151,998.00               | 0.00                                    | 0.00                          | 0.00                             | 151,998.00                  | 0.00                                   | 101,332,000.00                       |
| 2A-I2 | 08/26/19 - 09/24/19 | 30           | 1.40000 %                | 101,332,000.00                          | 118,220.67               | 0.00                                    | 0.00                          | 0.00                             | 118,220.67                  | 0.00                                   | 101,332,000.00                       |
| 2A-I3 | 08/26/19 - 09/24/19 | 30           | 1.00000 %                | 101,332,000.00                          | 84,443.33                | 0.00                                    | 0.00                          | 0.00                             | 84,443.33                   | 0.00                                   | 101,332,000.00                       |
| 2A-I4 | 08/26/19 - 09/24/19 | 30           | 0.60000 %                | 101,332,000.00                          | 50,666.00                | 0.00                                    | 0.00                          | 0.00                             | 50,666.00                   | 0.00                                   | 101,332,000.00                       |
| 2B-I1 | 08/26/19 - 09/24/19 | 30           | 1.80000 %                | 101,332,000.00                          | 151,998.00               | 0.00                                    | 0.00                          | 0.00                             | 151,998.00                  | 0.00                                   | 101,332,000.00                       |
| 2B-I2 | 08/26/19 - 09/24/19 | 30           | 1.40000 %                | 101,332,000.00                          | 118,220.67               | 0.00                                    | 0.00                          | 0.00                             | 118,220.67                  | 0.00                                   | 101,332,000.00                       |
| 2B-I3 | 08/26/19 - 09/24/19 | 30           | 1.00000 %                | 101,332,000.00                          | 84,443.33                | 0.00                                    | 0.00                          | 0.00                             | 84,443.33                   | 0.00                                   | 101,332,000.00                       |
| 2B-I4 | 08/26/19 - 09/24/19 | 30           | 0.60000 %                | 101,332,000.00                          | 50,666.00                | 0.00                                    | 0.00                          | 0.00                             | 50,666.00                   | 0.00                                   | 101,332,000.00                       |
| 2C-I1 | 08/26/19 - 09/24/19 | 30           | 1.80000 %                | 101,332,000.00                          | 151,998.00               | 0.00                                    | 0.00                          | 0.00                             | 151,998.00                  | 0.00                                   | 101,332,000.00                       |
| 2C-I2 | 08/26/19 - 09/24/19 | 30           | 1.40000 %                | 101,332,000.00                          | 118,220.67               | 0.00                                    | 0.00                          | 0.00                             | 118,220.67                  | 0.00                                   | 101,332,000.00                       |
| 2C-I3 | 08/26/19 - 09/24/19 | 30           | 1.00000 %                | 101,332,000.00                          | 84,443.33                | 0.00                                    | 0.00                          | 0.00                             | 84,443.33                   | 0.00                                   | 101,332,000.00                       |
| 2C-I4 | 08/26/19 - 09/24/19 | 30           | 0.60000 %                | 101,332,000.00                          | 50,666.00                | 0.00                                    | 0.00                          | 0.00                             | 50,666.00                   | 0.00                                   | 101,332,000.00                       |
| 2E-A1 | 08/26/19 - 09/24/19 | 30           | 2.84525 %                | 101,332,000.00                          | 240,262.39               | 0.00                                    | 0.00                          | 0.00                             | 240,262.39                  | 0.00                                   | 101,332,000.00                       |
| 2E-A2 | 08/26/19 - 09/24/19 | 30           | 3.24525 %                | 101,332,000.00                          | 274,039.73               | 0.00                                    | 0.00                          | 0.00                             | 274,039.73                  | 0.00                                   | 101,332,000.00                       |

**Connecticut Avenue Securities  
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**Interest Distribution Statement**

| Class  | Accrual Dates       | Accrual Days | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall(1) | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(1) | Ending Certificate/ Notional Balance |
|--------|---------------------|--------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------|-------------------------------|----------------------------------|-----------------------------|----------------------------------------|--------------------------------------|
| 2E-A3  | 08/26/19 - 09/24/19 | 30           | 3.64525 %                | 101,332,000.00                          | 307,817.06               | 0.00                                    | 0.00                          | 0.00                             | 307,817.06                  | 0.00                                   | 101,332,000.00                       |
| 2E-A4  | 08/26/19 - 09/24/19 | 30           | 4.04525 %                | 101,332,000.00                          | 341,594.39               | 0.00                                    | 0.00                          | 0.00                             | 341,594.39                  | 0.00                                   | 101,332,000.00                       |
| 2E-B1  | 08/26/19 - 09/24/19 | 30           | 2.84525 %                | 101,332,000.00                          | 240,262.39               | 0.00                                    | 0.00                          | 0.00                             | 240,262.39                  | 0.00                                   | 101,332,000.00                       |
| 2E-B2  | 08/26/19 - 09/24/19 | 30           | 3.24525 %                | 101,332,000.00                          | 274,039.73               | 0.00                                    | 0.00                          | 0.00                             | 274,039.73                  | 0.00                                   | 101,332,000.00                       |
| 2E-B3  | 08/26/19 - 09/24/19 | 30           | 3.64525 %                | 101,332,000.00                          | 307,817.06               | 0.00                                    | 0.00                          | 0.00                             | 307,817.06                  | 0.00                                   | 101,332,000.00                       |
| 2E-B4  | 08/26/19 - 09/24/19 | 30           | 4.04525 %                | 101,332,000.00                          | 341,594.39               | 0.00                                    | 0.00                          | 0.00                             | 341,594.39                  | 0.00                                   | 101,332,000.00                       |
| 2E-C1  | 08/26/19 - 09/24/19 | 30           | 2.84525 %                | 101,332,000.00                          | 240,262.39               | 0.00                                    | 0.00                          | 0.00                             | 240,262.39                  | 0.00                                   | 101,332,000.00                       |
| 2E-C2  | 08/26/19 - 09/24/19 | 30           | 3.24525 %                | 101,332,000.00                          | 274,039.73               | 0.00                                    | 0.00                          | 0.00                             | 274,039.73                  | 0.00                                   | 101,332,000.00                       |
| 2E-C3  | 08/26/19 - 09/24/19 | 30           | 3.64525 %                | 101,332,000.00                          | 307,817.06               | 0.00                                    | 0.00                          | 0.00                             | 307,817.06                  | 0.00                                   | 101,332,000.00                       |
| 2E-C4  | 08/26/19 - 09/24/19 | 30           | 4.04525 %                | 101,332,000.00                          | 341,594.39               | 0.00                                    | 0.00                          | 0.00                             | 341,594.39                  | 0.00                                   | 101,332,000.00                       |
| 2E-D1  | 08/26/19 - 09/24/19 | 30           | 2.84525 %                | 202,664,000.00                          | 480,524.79               | 0.00                                    | 0.00                          | 0.00                             | 480,524.79                  | 0.00                                   | 202,664,000.00                       |
| 2E-D2  | 08/26/19 - 09/24/19 | 30           | 3.24525 %                | 202,664,000.00                          | 548,079.46               | 0.00                                    | 0.00                          | 0.00                             | 548,079.46                  | 0.00                                   | 202,664,000.00                       |
| 2E-D3  | 08/26/19 - 09/24/19 | 30           | 3.64525 %                | 202,664,000.00                          | 615,634.12               | 0.00                                    | 0.00                          | 0.00                             | 615,634.12                  | 0.00                                   | 202,664,000.00                       |
| 2E-D4  | 08/26/19 - 09/24/19 | 30           | 4.04525 %                | 202,664,000.00                          | 683,188.79               | 0.00                                    | 0.00                          | 0.00                             | 683,188.79                  | 0.00                                   | 202,664,000.00                       |
| 2E-D5  | 08/26/19 - 09/24/19 | 30           | 4.64525 %                | 202,664,000.00                          | 784,520.79               | 0.00                                    | 0.00                          | 0.00                             | 784,520.79                  | 0.00                                   | 202,664,000.00                       |
| 2E-F1  | 08/26/19 - 09/24/19 | 30           | 2.84525 %                | 202,664,000.00                          | 480,524.79               | 0.00                                    | 0.00                          | 0.00                             | 480,524.79                  | 0.00                                   | 202,664,000.00                       |
| 2E-F2  | 08/26/19 - 09/24/19 | 30           | 3.24525 %                | 202,664,000.00                          | 548,079.46               | 0.00                                    | 0.00                          | 0.00                             | 548,079.46                  | 0.00                                   | 202,664,000.00                       |
| 2E-F3  | 08/26/19 - 09/24/19 | 30           | 3.64525 %                | 202,664,000.00                          | 615,634.12               | 0.00                                    | 0.00                          | 0.00                             | 615,634.12                  | 0.00                                   | 202,664,000.00                       |
| 2E-F4  | 08/26/19 - 09/24/19 | 30           | 4.04525 %                | 202,664,000.00                          | 683,188.79               | 0.00                                    | 0.00                          | 0.00                             | 683,188.79                  | 0.00                                   | 202,664,000.00                       |
| 2E-F5  | 08/26/19 - 09/24/19 | 30           | 4.64525 %                | 202,664,000.00                          | 784,520.79               | 0.00                                    | 0.00                          | 0.00                             | 784,520.79                  | 0.00                                   | 202,664,000.00                       |
| 2X-1   | 08/26/19 - 09/24/19 | 30           | 1.80000 %                | 202,664,000.00                          | 303,996.00               | 0.00                                    | 0.00                          | 0.00                             | 303,996.00                  | 0.00                                   | 202,664,000.00                       |
| 2X-2   | 08/26/19 - 09/24/19 | 30           | 1.40000 %                | 202,664,000.00                          | 236,441.33               | 0.00                                    | 0.00                          | 0.00                             | 236,441.33                  | 0.00                                   | 202,664,000.00                       |
| 2X-3   | 08/26/19 - 09/24/19 | 30           | 1.00000 %                | 202,664,000.00                          | 168,886.67               | 0.00                                    | 0.00                          | 0.00                             | 168,886.67                  | 0.00                                   | 202,664,000.00                       |
| 2X-4   | 08/26/19 - 09/24/19 | 30           | 0.60000 %                | 202,664,000.00                          | 101,332.00               | 0.00                                    | 0.00                          | 0.00                             | 101,332.00                  | 0.00                                   | 202,664,000.00                       |
| 2Y-1   | 08/26/19 - 09/24/19 | 30           | 1.80000 %                | 202,664,000.00                          | 303,996.00               | 0.00                                    | 0.00                          | 0.00                             | 303,996.00                  | 0.00                                   | 202,664,000.00                       |
| 2Y-2   | 08/26/19 - 09/24/19 | 30           | 1.40000 %                | 202,664,000.00                          | 236,441.33               | 0.00                                    | 0.00                          | 0.00                             | 236,441.33                  | 0.00                                   | 202,664,000.00                       |
| 2Y-3   | 08/26/19 - 09/24/19 | 30           | 1.00000 %                | 202,664,000.00                          | 168,886.67               | 0.00                                    | 0.00                          | 0.00                             | 168,886.67                  | 0.00                                   | 202,664,000.00                       |
| 2Y-4   | 08/26/19 - 09/24/19 | 30           | 0.60000 %                | 202,664,000.00                          | 101,332.00               | 0.00                                    | 0.00                          | 0.00                             | 101,332.00                  | 0.00                                   | 202,664,000.00                       |
| Totals |                     |              |                          |                                         | 35,394,396.86            | 0.00                                    | 0.00                          | 0.00                             | 35,394,396.86               | 0.00                                   |                                      |

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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**Interest Distribution Factors Statement**

| Class | Original Face Amount | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall(1) | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(1) | Ending Certificate/ Notional Balance |
|-------|----------------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------|-------------------------------|----------------------------------|-----------------------------|----------------------------------------|--------------------------------------|
| 1A-H  | 19,803,186,080.00    | 0.00000 %                | 800.20201242                            | 0.00000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.00000000                  | 0.00000000                             | 785.92090779                         |
| 1M-1  | 186,170,000.00       | 2.79525 %                | 620.01360230                            | 1.44424419               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.44424419                  | 0.00000000                             | 551.66921872                         |
| 1M-1H | 9,799,029.00         | 0.00000 %                | 620.01360237                            | 0.00000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.00000000                  | 0.00000000                             | 551.66921845                         |
| 1M-2A | 133,258,000.00       | 4.54525 %                | 1000.00000000                           | 3.78770836               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.78770836                  | 0.00000000                             | 1000.00000000                        |
| 1M-AH | 7,014,568.00         | 0.00000 %                | 1000.00000000                           | 0.00000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.00000000                  | 0.00000000                             | 1000.00000000                        |
| 1M-2B | 133,258,000.00       | 4.54525 %                | 1000.00000000                           | 3.78770836               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.78770836                  | 0.00000000                             | 1000.00000000                        |
| 1M-BH | 7,014,568.00         | 0.00000 %                | 1000.00000000                           | 0.00000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.00000000                  | 0.00000000                             | 1000.00000000                        |
| 1M-2C | 135,218,000.00       | 4.54525 %                | 1000.00000000                           | 3.78770837               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.78770837                  | 0.00000000                             | 1000.00000000                        |
| 1M-CH | 7,117,400.00         | 0.00000 %                | 1000.00000000                           | 0.00000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.00000000                  | 0.00000000                             | 1000.00000000                        |
| 1M-2  | 401,734,000.00       | 4.54525 %                | 1000.00000000                           | 3.78770833               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.78770833                  | 0.00000000                             | 1000.00000000                        |
| 1M-2H | 21,146,536.00        | 0.00000 %                | 1000.00000000                           | 0.00000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.00000000                  | 0.00000000                             | 1000.00000000                        |
| 1B-1  | 97,984,000.00        | 6.14525 %                | 1000.00000000                           | 5.12104170               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 5.12104170                  | 0.00000000                             | 1000.00000000                        |
| 1B-1H | 5,157,594.00         | 0.00000 %                | 1000.00000000                           | 0.00000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.00000000                  | 0.00000000                             | 1000.00000000                        |
| 1B-2H | 103,141,594.00       | 0.00000 %                | 998.00062272                            | 0.00000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.00000000                  | 0.00000000                             | 998.00062272                         |
| 1A-I1 | 0.00                 | 1.80000 %                | 1000.00000000                           | 1.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.50000000                  | 0.00000000                             | 1000.00000000                        |
| 1A-I2 | 0.00                 | 1.40000 %                | 1000.00000000                           | 1.16666669               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.16666669                  | 0.00000000                             | 1000.00000000                        |
| 1A-I3 | 0.00                 | 1.00000 %                | 1000.00000000                           | 0.83333331               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.83333331                  | 0.00000000                             | 1000.00000000                        |
| 1A-I4 | 0.00                 | 0.60000 %                | 1000.00000000                           | 0.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.50000000                  | 0.00000000                             | 1000.00000000                        |
| 1B-I1 | 0.00                 | 1.80000 %                | 1000.00000000                           | 1.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.50000000                  | 0.00000000                             | 1000.00000000                        |
| 1B-I2 | 0.00                 | 1.40000 %                | 1000.00000000                           | 1.16666669               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.16666669                  | 0.00000000                             | 1000.00000000                        |
| 1B-I3 | 0.00                 | 1.00000 %                | 1000.00000000                           | 0.83333331               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.83333331                  | 0.00000000                             | 1000.00000000                        |
| 1B-I4 | 0.00                 | 0.60000 %                | 1000.00000000                           | 0.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.50000000                  | 0.00000000                             | 1000.00000000                        |
| 1C-I1 | 0.00                 | 1.80000 %                | 1000.00000000                           | 1.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.50000000                  | 0.00000000                             | 1000.00000000                        |
| 1C-I2 | 0.00                 | 1.40000 %                | 1000.00000000                           | 1.16666664               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.16666664                  | 0.00000000                             | 1000.00000000                        |
| 1C-I3 | 0.00                 | 1.00000 %                | 1000.00000000                           | 0.83333336               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.83333336                  | 0.00000000                             | 1000.00000000                        |
| 1C-I4 | 0.00                 | 0.60000 %                | 1000.00000000                           | 0.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.50000000                  | 0.00000000                             | 1000.00000000                        |
| 1E-A1 | 133,258,000.00       | 2.74525 %                | 1000.00000000                           | 2.28770836               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.28770836                  | 0.00000000                             | 1000.00000000                        |
| 1E-A2 | 133,258,000.00       | 3.14525 %                | 1000.00000000                           | 2.62104166               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.62104166                  | 0.00000000                             | 1000.00000000                        |
| 1E-A3 | 133,258,000.00       | 3.54525 %                | 1000.00000000                           | 2.95437497               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.95437497                  | 0.00000000                             | 1000.00000000                        |
| 1E-A4 | 133,258,000.00       | 3.94525 %                | 1000.00000000                           | 3.28770836               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.28770836                  | 0.00000000                             | 1000.00000000                        |
| 1E-B1 | 133,258,000.00       | 2.74525 %                | 1000.00000000                           | 2.28770836               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.28770836                  | 0.00000000                             | 1000.00000000                        |
| 1E-B2 | 133,258,000.00       | 3.14525 %                | 1000.00000000                           | 2.62104166               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.62104166                  | 0.00000000                             | 1000.00000000                        |
| 1E-B3 | 133,258,000.00       | 3.54525 %                | 1000.00000000                           | 2.95437497               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.95437497                  | 0.00000000                             | 1000.00000000                        |
| 1E-B4 | 133,258,000.00       | 3.94525 %                | 1000.00000000                           | 3.28770836               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.28770836                  | 0.00000000                             | 1000.00000000                        |
| 1E-C1 | 135,218,000.00       | 2.74525 %                | 1000.00000000                           | 2.28770837               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.28770837                  | 0.00000000                             | 1000.00000000                        |
| 1E-C2 | 135,218,000.00       | 3.14525 %                | 1000.00000000                           | 2.62104165               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.62104165                  | 0.00000000                             | 1000.00000000                        |
| 1E-C3 | 135,218,000.00       | 3.54525 %                | 1000.00000000                           | 2.95437501               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.95437501                  | 0.00000000                             | 1000.00000000                        |
| 1E-C4 | 135,218,000.00       | 3.94525 %                | 1000.00000000                           | 3.28770837               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.28770837                  | 0.00000000                             | 1000.00000000                        |
| 1E-D1 | 266,516,000.00       | 2.74525 %                | 1000.00000000                           | 2.28770832               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.28770832                  | 0.00000000                             | 1000.00000000                        |
| 1E-D2 | 266,516,000.00       | 3.14525 %                | 1000.00000000                           | 2.62104166               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.62104166                  | 0.00000000                             | 1000.00000000                        |
| 1E-D3 | 266,516,000.00       | 3.54525 %                | 1000.00000000                           | 2.95437501               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.95437501                  | 0.00000000                             | 1000.00000000                        |
| 1E-D4 | 266,516,000.00       | 3.94525 %                | 1000.00000000                           | 3.28770832               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.28770832                  | 0.00000000                             | 1000.00000000                        |

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**Interest Distribution Factors Statement**

| Class | Original Face Amount | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall(1) | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(1) | Ending Certificate/ Notional Balance |
|-------|----------------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------|-------------------------------|----------------------------------|-----------------------------|----------------------------------------|--------------------------------------|
| 1E-D5 | 266,516,000.00       | 4.54525 %                | 1000.00000000                           | 3.78770832               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.78770832                  | 0.00000000                             | 1000.00000000                        |
| 1E-F1 | 268,476,000.00       | 2.74525 %                | 1000.00000000                           | 2.28770832               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.28770832                  | 0.00000000                             | 1000.00000000                        |
| 1E-F2 | 268,476,000.00       | 3.14525 %                | 1000.00000000                           | 2.62104166               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.62104166                  | 0.00000000                             | 1000.00000000                        |
| 1E-F3 | 268,476,000.00       | 3.54525 %                | 1000.00000000                           | 2.95437499               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.95437499                  | 0.00000000                             | 1000.00000000                        |
| 1E-F4 | 268,476,000.00       | 3.94525 %                | 1000.00000000                           | 3.28770832               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.28770832                  | 0.00000000                             | 1000.00000000                        |
| 1E-F5 | 268,476,000.00       | 4.54525 %                | 1000.00000000                           | 3.78770832               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.78770832                  | 0.00000000                             | 1000.00000000                        |
| 1X-1  | 0.00                 | 1.80000 %                | 1000.00000000                           | 1.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.50000000                  | 0.00000000                             | 1000.00000000                        |
| 1X-2  | 0.00                 | 1.40000 %                | 1000.00000000                           | 1.16666665               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.16666665                  | 0.00000000                             | 1000.00000000                        |
| 1X-3  | 0.00                 | 1.00000 %                | 1000.00000000                           | 0.83333335               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.83333335                  | 0.00000000                             | 1000.00000000                        |
| 1X-4  | 0.00                 | 0.60000 %                | 1000.00000000                           | 0.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.50000000                  | 0.00000000                             | 1000.00000000                        |
| 1Y-1  | 0.00                 | 1.80000 %                | 1000.00000000                           | 1.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.50000000                  | 0.00000000                             | 1000.00000000                        |
| 1Y-2  | 0.00                 | 1.40000 %                | 1000.00000000                           | 1.16666667               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.16666667                  | 0.00000000                             | 1000.00000000                        |
| 1Y-3  | 0.00                 | 1.00000 %                | 1000.00000000                           | 0.83333333               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.83333333                  | 0.00000000                             | 1000.00000000                        |
| 1Y-4  | 0.00                 | 0.60000 %                | 1000.00000000                           | 0.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.50000000                  | 0.00000000                             | 1000.00000000                        |
| 2A-H  | 12,766,622,601.00    | 0.00000 %                | 834.10606713                            | 0.00000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.00000000                  | 0.00000000                             | 816.65041708                         |
| 2M-1  | 107,666,000.00       | 2.79525 %                | 430.19446195                            | 1.00208422               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.00208422                  | 0.00000000                             | 337.58214515                         |
| 2M-1H | 5,666,942.00         | 0.00000 %                | 430.19446114                            | 0.00000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.00000000                  | 0.00000000                             | 337.58214571                         |
| 2M-2A | 101,332,000.00       | 4.64525 %                | 1000.00000000                           | 3.87104163               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.87104163                  | 0.00000000                             | 1000.00000000                        |
| 2M-AH | 5,334,298.00         | 0.00000 %                | 1000.00000000                           | 0.00000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.00000000                  | 0.00000000                             | 1000.00000000                        |
| 2M-2B | 101,332,000.00       | 4.64525 %                | 1000.00000000                           | 3.87104163               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.87104163                  | 0.00000000                             | 1000.00000000                        |
| 2M-BH | 5,334,298.00         | 0.00000 %                | 1000.00000000                           | 0.00000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.00000000                  | 0.00000000                             | 1000.00000000                        |
| 2M-2C | 101,332,000.00       | 4.64525 %                | 1000.00000000                           | 3.87104163               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.87104163                  | 0.00000000                             | 1000.00000000                        |
| 2M-CH | 5,334,298.00         | 0.00000 %                | 1000.00000000                           | 0.00000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.00000000                  | 0.00000000                             | 1000.00000000                        |
| 2M-2  | 303,996,000.00       | 4.64525 %                | 1000.00000000                           | 3.87104166               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.87104166                  | 0.00000000                             | 1000.00000000                        |
| 2M-2H | 16,002,894.00        | 0.00000 %                | 1000.00000000                           | 0.00000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.00000000                  | 0.00000000                             | 1000.00000000                        |
| 2B-1  | 63,333,000.00        | 6.59525 %                | 1000.00000000                           | 5.49604172               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 5.49604172                  | 0.00000000                             | 1000.00000000                        |
| 2B-1H | 3,333,436.00         | 0.00000 %                | 1000.00000000                           | 0.00000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.00000000                  | 0.00000000                             | 1000.00000000                        |
| 2B-2H | 66,666,437.00        | 0.00000 %                | 998.60550040                            | 0.00000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.00000000                  | 0.00000000                             | 998.63053278                         |
| 2A-I1 | 0.00                 | 1.80000 %                | 1000.00000000                           | 1.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.50000000                  | 0.00000000                             | 1000.00000000                        |
| 2A-I2 | 0.00                 | 1.40000 %                | 1000.00000000                           | 1.16666670               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.16666670                  | 0.00000000                             | 1000.00000000                        |
| 2A-I3 | 0.00                 | 1.00000 %                | 1000.00000000                           | 0.83333330               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.83333330                  | 0.00000000                             | 1000.00000000                        |
| 2A-I4 | 0.00                 | 0.60000 %                | 1000.00000000                           | 0.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.50000000                  | 0.00000000                             | 1000.00000000                        |
| 2B-I1 | 0.00                 | 1.80000 %                | 1000.00000000                           | 1.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.50000000                  | 0.00000000                             | 1000.00000000                        |
| 2B-I2 | 0.00                 | 1.40000 %                | 1000.00000000                           | 1.16666670               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.16666670                  | 0.00000000                             | 1000.00000000                        |
| 2B-I3 | 0.00                 | 1.00000 %                | 1000.00000000                           | 0.83333330               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.83333330                  | 0.00000000                             | 1000.00000000                        |
| 2B-I4 | 0.00                 | 0.60000 %                | 1000.00000000                           | 0.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.50000000                  | 0.00000000                             | 1000.00000000                        |
| 2C-I1 | 0.00                 | 1.80000 %                | 1000.00000000                           | 1.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.50000000                  | 0.00000000                             | 1000.00000000                        |
| 2C-I2 | 0.00                 | 1.40000 %                | 1000.00000000                           | 1.16666670               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.16666670                  | 0.00000000                             | 1000.00000000                        |
| 2C-I3 | 0.00                 | 1.00000 %                | 1000.00000000                           | 0.83333330               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.83333330                  | 0.00000000                             | 1000.00000000                        |
| 2C-I4 | 0.00                 | 0.60000 %                | 1000.00000000                           | 0.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.50000000                  | 0.00000000                             | 1000.00000000                        |
| 2E-A1 | 101,332,000.00       | 2.84525 %                | 1000.00000000                           | 2.37104163               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.37104163                  | 0.00000000                             | 1000.00000000                        |
| 2E-A2 | 101,332,000.00       | 3.24525 %                | 1000.00000000                           | 2.70437502               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.70437502                  | 0.00000000                             | 1000.00000000                        |

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**Interest Distribution Factors Statement**

| Class | Original Face Amount | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall(1) | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(1) | Ending Certificate/ Notional Balance |
|-------|----------------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------|-------------------------------|----------------------------------|-----------------------------|----------------------------------------|--------------------------------------|
| 2E-A3 | 101,332,000.00       | 3.64525 %                | 1000.00000000                           | 3.03770833               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.03770833                  | 0.00000000                             | 1000.00000000                        |
| 2E-A4 | 101,332,000.00       | 4.04525 %                | 1000.00000000                           | 3.37104163               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.37104163                  | 0.00000000                             | 1000.00000000                        |
| 2E-B1 | 101,332,000.00       | 2.84525 %                | 1000.00000000                           | 2.37104163               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.37104163                  | 0.00000000                             | 1000.00000000                        |
| 2E-B2 | 101,332,000.00       | 3.24525 %                | 1000.00000000                           | 2.70437502               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.70437502                  | 0.00000000                             | 1000.00000000                        |
| 2E-B3 | 101,332,000.00       | 3.64525 %                | 1000.00000000                           | 3.03770833               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.03770833                  | 0.00000000                             | 1000.00000000                        |
| 2E-B4 | 101,332,000.00       | 4.04525 %                | 1000.00000000                           | 3.37104163               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.37104163                  | 0.00000000                             | 1000.00000000                        |
| 2E-C1 | 101,332,000.00       | 2.84525 %                | 1000.00000000                           | 2.37104163               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.37104163                  | 0.00000000                             | 1000.00000000                        |
| 2E-C2 | 101,332,000.00       | 3.24525 %                | 1000.00000000                           | 2.70437502               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.70437502                  | 0.00000000                             | 1000.00000000                        |
| 2E-C3 | 101,332,000.00       | 3.64525 %                | 1000.00000000                           | 3.03770833               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.03770833                  | 0.00000000                             | 1000.00000000                        |
| 2E-C4 | 101,332,000.00       | 4.04525 %                | 1000.00000000                           | 3.37104163               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.37104163                  | 0.00000000                             | 1000.00000000                        |
| 2E-D1 | 202,664,000.00       | 2.84525 %                | 1000.00000000                           | 2.37104167               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.37104167                  | 0.00000000                             | 1000.00000000                        |
| 2E-D2 | 202,664,000.00       | 3.24525 %                | 1000.00000000                           | 2.70437502               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.70437502                  | 0.00000000                             | 1000.00000000                        |
| 2E-D3 | 202,664,000.00       | 3.64525 %                | 1000.00000000                           | 3.03770833               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.03770833                  | 0.00000000                             | 1000.00000000                        |
| 2E-D4 | 202,664,000.00       | 4.04525 %                | 1000.00000000                           | 3.37104167               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.37104167                  | 0.00000000                             | 1000.00000000                        |
| 2E-D5 | 202,664,000.00       | 4.64525 %                | 1000.00000000                           | 3.87104167               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.87104167                  | 0.00000000                             | 1000.00000000                        |
| 2E-F1 | 202,664,000.00       | 2.84525 %                | 1000.00000000                           | 2.37104167               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.37104167                  | 0.00000000                             | 1000.00000000                        |
| 2E-F2 | 202,664,000.00       | 3.24525 %                | 1000.00000000                           | 2.70437502               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.70437502                  | 0.00000000                             | 1000.00000000                        |
| 2E-F3 | 202,664,000.00       | 3.64525 %                | 1000.00000000                           | 3.03770833               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.03770833                  | 0.00000000                             | 1000.00000000                        |
| 2E-F4 | 202,664,000.00       | 4.04525 %                | 1000.00000000                           | 3.37104167               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.37104167                  | 0.00000000                             | 1000.00000000                        |
| 2E-F5 | 202,664,000.00       | 4.64525 %                | 1000.00000000                           | 3.87104167               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.87104167                  | 0.00000000                             | 1000.00000000                        |
| 2X-1  | 0.00                 | 1.80000 %                | 1000.00000000                           | 1.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.50000000                  | 0.00000000                             | 1000.00000000                        |
| 2X-2  | 0.00                 | 1.40000 %                | 1000.00000000                           | 1.16666665               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.16666665                  | 0.00000000                             | 1000.00000000                        |
| 2X-3  | 0.00                 | 1.00000 %                | 1000.00000000                           | 0.83333335               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.83333335                  | 0.00000000                             | 1000.00000000                        |
| 2X-4  | 0.00                 | 0.60000 %                | 1000.00000000                           | 0.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.50000000                  | 0.00000000                             | 1000.00000000                        |
| 2Y-1  | 0.00                 | 1.80000 %                | 1000.00000000                           | 1.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.50000000                  | 0.00000000                             | 1000.00000000                        |
| 2Y-2  | 0.00                 | 1.40000 %                | 1000.00000000                           | 1.16666665               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.16666665                  | 0.00000000                             | 1000.00000000                        |
| 2Y-3  | 0.00                 | 1.00000 %                | 1000.00000000                           | 0.83333335               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.83333335                  | 0.00000000                             | 1000.00000000                        |
| 2Y-4  | 0.00                 | 0.60000 %                | 1000.00000000                           | 0.50000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.50000000                  | 0.00000000                             | 1000.00000000                        |

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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**Certificateholder Account Statement**

| CERTIFICATE ACCOUNT                             |                      |
|-------------------------------------------------|----------------------|
| Beginning Balance                               | 0.00                 |
| Deposits                                        |                      |
| Payments of Interest and Principal              | 26,249,940.86        |
| Reserve Funds and Credit Enhancements           | 0.00                 |
| Proceeds from Repurchased Loans                 | 389,156.10           |
| Gains & Subsequent Recoveries (Realized Losses) | 0.00                 |
| Total Deposits                                  | <u>26,639,096.96</u> |
| Withdrawals                                     |                      |
| Reserve Funds and Credit Enhancements           | 0.00                 |
| Total Administration Fees                       | 19,166.66            |
| Payment of Interest and Principal               | 26,619,930.30        |
| Total Withdrawals (Pool Distribution Amount)    | <u>26,639,096.96</u> |
| Ending Balance                                  | <u>0.00</u>          |

| PREPAYMENT/CURTAILMENT INTEREST SHORTFALL               |             |
|---------------------------------------------------------|-------------|
| Total Prepayment/Curtailment Interest Shortfall         | 0.00        |
| Servicing Fee Support                                   | <u>0.00</u> |
| Non-Supported Prepayment/Curtailment Interest Shortfall | <u>0.00</u> |

| ADMINISTRATION FEES                                 |                  |
|-----------------------------------------------------|------------------|
| Gross Servicing Fee*                                | 0.00             |
| Global Agent Fee                                    | 19,166.66        |
| Supported Prepayment/Curtailment Interest Shortfall | <u>0.00</u>      |
| Total Administration Fees                           | <u>19,166.66</u> |

\*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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**Additional Reporting - Deal Level**

| Informational Reporting |           |
|-------------------------|-----------|
| Libor Rate              | 2.145250% |

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**Additional Reporting - Group Level**

| <b>Cash Reporting</b>                                       |                  |
|-------------------------------------------------------------|------------------|
| <b><u>Group 1</u></b>                                       |                  |
| Total Principal Reduction Current                           | 296,204,754.94   |
| Total Principal Reduction Cumulative                        | 4,327,513,265.69 |
| Scheduled Principal Current                                 | 27,671,279.23    |
| Scheduled Principal Cumulative                              | 615,363,217.10   |
| Unscheduled Principal Current                               | 268,533,475.71   |
| Unscheduled Principal Cumulative                            | 3,711,943,829.63 |
| Senior Reduction Amount                                     | 282,811,372.45   |
| Subordinate Reduction Amount                                | 13,393,382.50    |
| Calculated Tranche Write-Down Amount                        | 0.00             |
| Calculated Tranche Write-Up Amount                          | 0.00             |
| Modification Loss Amount                                    | 1,461.48         |
| Recovery Principal on Previously Liquidated Loan Current    | 0.00             |
| Recovery Principal on Previously Liquidated Loan Cumulative | 2,015.12         |
| <b><u>Group 2</u></b>                                       |                  |
| Total Principal Reduction Current                           | 233,344,053.96   |
| Total Principal Reduction Cumulative                        | 2,415,919,991.04 |
| Scheduled Principal Current                                 | 18,033,638.70    |
| Scheduled Principal Cumulative                              | 397,163,297.08   |
| Unscheduled Principal Current                               | 215,312,084.08   |
| Unscheduled Principal Cumulative                            | 2,018,665,896.46 |
| Senior Reduction Amount                                     | 222,849,696.46   |
| Subordinate Reduction Amount                                | 10,496,026.33    |
| Calculated Tranche Write-Down Amount                        | 0.00             |
| Calculated Tranche Write-Up Amount                          | 1,668.82         |
| Modification Loss Amount                                    | 13,629.40        |
| Recovery Principal on Previously Liquidated Loan Current    | 0.00             |
| Recovery Principal on Previously Liquidated Loan Cumulative | 631.45           |
| <b>Informational Reporting</b>                              |                  |
| <b><u>Group 1</u></b>                                       |                  |

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**Additional Reporting - Group Level**

| Informational Reporting                  |                   |
|------------------------------------------|-------------------|
| <b>Group 1</b>                           |                   |
| At Issuance Loan Count                   | 88483             |
| Period Beginning Loan Count              | 74817             |
| Period Reference Pool Removal Loan Count | 1068              |
| Period Ending Loan Count                 | 73749             |
| UPB at Origination                       | 20,922,895,000.00 |
| UPB at Issuance                          | 20,628,318,833.65 |
| UPB Actual Current                       | 16,300,805,567.96 |
| Period PIF Loan Count Current            | 1068              |
| PIF Loan Count Cumulative                | 14684             |
| Period PIF Loan UPB Current              | 258,880,021.35    |
| PIF Loan UPB Cumulative                  | 3,485,284,935.48  |
| Period Partial Prepayment Amount         | 10,116,413.38     |
| Repurchase Prior CE Loan Count Curr      | 1                 |
| Repurchase Prior CE Loan Count Cum       | 45                |
| Repurchase Prior Credit Event UPB Curr   | 142,800.52        |
| Repurchase Prior Credit Event UPB Cum    | 11,384,658.82     |
| Credit Event Amount Current              | 0.00              |
| Credit Event Amount Cumulative           | 736,596.82        |
| Total Active Modified Loan Count         | 146               |
| Total Active Modified Loan UPB           | 34,461,767.67     |
| <b>Group 2</b>                           |                   |

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**Additional Reporting - Group Level**

| Informational Reporting                  |                   |
|------------------------------------------|-------------------|
| <b>Group 2</b>                           |                   |
| At Issuance Loan Count                   | 56296             |
| Period Beginning Loan Count              | 49367             |
| Period Reference Pool Removal Loan Count | 824               |
| Period Ending Loan Count                 | 48543             |
| UPB at Origination                       | 13,475,810,000.00 |
| UPB at Issuance                          | 13,333,287,311.68 |
| UPB Actual Current                       | 10,917,367,320.64 |
| Period PIF Loan Count Current            | 820               |
| PIF Loan Count Cumulative                | 7690              |
| Period PIF Loan UPB Current              | 212,152,201.99    |
| PIF Loan UPB Cumulative                  | 1,918,351,289.11  |
| Period Partial Prepayment Amount         | 3,179,669.70      |
| Repurchase Prior CE Loan Count Curr      | 1                 |
| Repurchase Prior CE Loan Count Cum       | 52                |
| Repurchase Prior Credit Event UPB Curr   | 246,355.58        |
| Repurchase Prior Credit Event UPB Cum    | 10,811,248.57     |
| Credit Event Amount Current              | 197,525.05        |
| Credit Event Amount Cumulative           | 2,135,924.18      |
| Total Active Modified Loan Count         | 178               |
| Total Active Modified Loan UPB           | 45,394,444.54     |
| Structural Reporting                     |                   |
| <b>Group 1</b>                           |                   |
| Senior Percentage                        | 95.478336%        |
| Subordinate Percentage                   | 4.521664%         |
| Minimum Credit Enhancement Test Pass?    | YES               |
| Overcollateralization                    | 0.00              |
| <b>Group 2</b>                           |                   |
| Senior Percentage                        | 95.498099%        |
| Subordinate Percentage                   | 4.501901%         |
| Minimum Credit Enhancement Test Pass?    | YES               |
| Overcollateralization                    | 0.00              |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/9/2019

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**Additional Reporting - Deal Level**

| Reference Tranche Performance |                                 |                               |                |                  |               |
|-------------------------------|---------------------------------|-------------------------------|----------------|------------------|---------------|
| Class                         | Tranche                         |                               | Credit Support |                  |               |
|                               | Calculated<br>Write-down Amount | Calculated<br>Write-up Amount | Original       | Beginning Period | Ending Period |
| 1A-H                          | 0.00                            | 0.00                          | 4.000000%      | 4.520000%        | 4.520000%     |
| 1M-1                          | 0.00                            | 0.00                          | 3.050000%      | 3.790000%        | 3.860000%     |
| 1M-1H                         | 0.00                            | 0.00                          | 3.050000%      | 3.790000%        | 3.860000%     |
| 1M-2                          | 0.00                            | 0.00                          | 1.000000%      | 1.240000%        | 1.260000%     |
| 1M-2H                         | 0.00                            | 0.00                          | 1.000000%      | 1.240000%        | 1.260000%     |
| 1B-1                          | 0.00                            | 0.00                          | 0.500000%      | 0.620000%        | 0.630000%     |
| 1B-1H                         | 0.00                            | 0.00                          | 0.500000%      | 0.620000%        | 0.630000%     |
| 1B-2H                         | 0.00                            | 0.00                          | 0.000000%      | 0.000000%        | 0.000000%     |
| 2A-H                          | 0.00                            | 0.00                          | 4.250000%      | 4.500000%        | 4.500000%     |
| 2M-1                          | 0.00                            | 0.00                          | 3.400000%      | 4.060000%        | 4.150000%     |
| 2M-1H                         | 0.00                            | 0.00                          | 3.400000%      | 4.060000%        | 4.150000%     |
| 2M-2                          | 0.00                            | 0.00                          | 1.000000%      | 1.190000%        | 1.220000%     |
| 2M-2H                         | 0.00                            | 0.00                          | 1.000000%      | 1.190000%        | 1.220000%     |
| 2B-1                          | 0.00                            | 0.00                          | 0.500000%      | 0.600000%        | 0.610000%     |
| 2B-1H                         | 0.00                            | 0.00                          | 0.500000%      | 0.600000%        | 0.610000%     |
| 2B-2H                         | 0.00                            | 1,668.82                      | 0.000000%      | 0.000000%        | 0.000000%     |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/9/2019

Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
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8480 Stagecoach Circle  
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www.ctslink.com  
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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

Group 1

Origination Rep and Warranty Settlement Loan Count  
Origination Rep and Warranty Settlement Amount  
Origination Rep and Warranty Settlement UPB

| Original | Current |
|----------|---------|
| 0        | 0       |
| 0.00     | 0.00    |
| 0.00     | 0.00    |

Group 2

Origination Rep and Warranty Settlement Loan Count  
Origination Rep and Warranty Settlement Amount  
Origination Rep and Warranty Settlement UPB

| Original | Current |
|----------|---------|
| 0        | 0       |
| 0.00     | 0.00    |
| 0.00     | 0.00    |

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**Delinquency Status - MBA Delinquency Calculation Method**

**Group 1**

| DELINQUENCY |                 |                |               |           |
|-------------|-----------------|----------------|---------------|-----------|
|             | No. of<br>Loans | UPB            | % of<br>Loans | UPB       |
| 30 Days     | 498             | 112,124,259.10 | 0.675263%     | 0.687845% |
| 60 Days     | 107             | 21,193,496.82  | 0.145087%     | 0.130015% |
| 90 Days     | 46              | 8,984,655.39   | 0.062374%     | 0.055118% |
| 120 Days    | 22              | 4,849,190.16   | 0.029831%     | 0.029748% |
| 150 Days    | 13              | 2,380,167.70   | 0.017627%     | 0.014602% |
| 180+ Days   | 67              | 13,310,207.30  | 0.090849%     | 0.081654% |
|             | 753             | 162,841,976.47 | 1.021031%     | 0.998981% |

**Group 2**

| DELINQUENCY |                 |                |               |           |
|-------------|-----------------|----------------|---------------|-----------|
|             | No. of<br>Loans | UPB            | % of<br>Loans | UPB       |
| 30 Days     | 471             | 101,501,295.42 | 0.970274%     | 0.929723% |
| 60 Days     | 112             | 22,896,467.56  | 0.230723%     | 0.209725% |
| 90 Days     | 42              | 8,259,210.42   | 0.086521%     | 0.075652% |
| 120 Days    | 33              | 7,492,920.52   | 0.067981%     | 0.068633% |
| 150 Days    | 19              | 4,194,920.56   | 0.039141%     | 0.038424% |
| 180+ Days   | 84              | 16,917,379.86  | 0.173042%     | 0.154958% |
|             | 761             | 161,262,194.34 | 1.567682%     | 1.477116% |

CONNECTICUT AVENUE SECURITIES

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**Group 1  
Realized Loss Report - Collateral**

**Summary**

| MDR              |        |
|------------------|--------|
| Current Month    | 0.000% |
| 3 Month Average  | 0.000% |
| 12 Month Average | 0.000% |

| SDA              |        |
|------------------|--------|
| Current Month    | 0.000% |
| 3 Month Average  | 0.005% |
| 12 Month Average | 0.004% |

| CDR              |        |
|------------------|--------|
| Current Month    | 0.000% |
| 3 Month Average  | 0.003% |
| 12 Month Average | 0.002% |

**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$   
else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS):  $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/9/2019

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**Group 2  
Realized Loss Report - Collateral**

**Summary**

| MDR              |        |
|------------------|--------|
| Current Month    | 0.002% |
| 3 Month Average  | 0.002% |
| 12 Month Average | 0.001% |

| SDA              |        |
|------------------|--------|
| Current Month    | 0.039% |
| 3 Month Average  | 0.045% |
| 12 Month Average | 0.032% |

| CDR              |        |
|------------------|--------|
| Current Month    | 0.021% |
| 3 Month Average  | 0.024% |
| 12 Month Average | 0.015% |

**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$   
else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS):  $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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**Modification Summary**

| Group | # Loans | Current<br>UPB | Mod Loss/(Gain)<br>Amount | Loss<br>Percentage | Loss To Note<br>Interest | Loss To Note<br>Principal |
|-------|---------|----------------|---------------------------|--------------------|--------------------------|---------------------------|
| 1     | 17      | 4,493,542.05   | 1,461.48                  | 0.033              | 1,461.48                 | 0.00                      |
| 2     | 116     | 31,339,136.48  | 13,629.40                 | 0.043              | 13,629.40                | 0.00                      |

**Modification Detail**

| Group | Loan<br>Number | Current<br>UPB | Loss<br>Amount | Loss<br>Percentage | Loss To Note<br>Interest | Loss To Note<br>Principal |
|-------|----------------|----------------|----------------|--------------------|--------------------------|---------------------------|
| 1     | 44843497       | 321,562.51     | 133.98         | 0.042              | 133.98                   | 0.00                      |
| 1     | 44806688       | 379,171.87     | 131.27         | 0.035              | 131.27                   | 0.00                      |
| 1     | 44888520       | 133,498.46     | 69.53          | 0.052              | 69.53                    | 0.00                      |
| 1     | 44853969       | 279,275.82     | 84.95          | 0.030              | 84.95                    | 0.00                      |
| 1     | 44842578       | 407,797.60     | 127.44         | 0.031              | 127.44                   | 0.00                      |
| 1     | 44841377       | 190,726.55     | 73.68          | 0.039              | 73.68                    | 0.00                      |
| 1     | 44833550       | 223,432.26     | 69.82          | 0.031              | 69.82                    | 0.00                      |
| 1     | 44833221       | 308,247.95     | 93.76          | 0.030              | 93.76                    | 0.00                      |
| 1     | 44828899       | 253,304.36     | 105.54         | 0.042              | 105.54                   | 0.00                      |
| 1     | 44827806       | 172,364.10     | 125.68         | 0.073              | 125.68                   | 0.00                      |
| 1     | 44821896       | 227,115.61     | 47.32          | 0.021              | 47.32                    | 0.00                      |
| 1     | 44815627       | 181,704.71     | 151.42         | 0.083              | 151.42                   | 0.00                      |
| 1     | 44814635       | 171,021.16     | 7.58           | 0.004              | 7.58                     | 0.00                      |
| 1     | 44810253       | 408,411.30     | 8.31           | 0.002              | 8.31                     | 0.00                      |
| 1     | 44830027       | 347,782.21     | 118.71         | 0.034              | 118.71                   | 0.00                      |
| 1     | 44864798       | 179,926.31     | 112.45         | 0.062              | 112.45                   | 0.00                      |
| 1     | 44809083       | 308,199.27     | 0.04           | 0.000              | 0.04                     | 0.00                      |
| 2     | 44759334       | 391,245.90     | 40.75          | 0.010              | 40.75                    | 0.00                      |
| 2     | 44761818       | 87,948.16      | 35.79          | 0.041              | 35.79                    | 0.00                      |
| 2     | 44761774       | 74,655.59      | 91.13          | 0.122              | 91.13                    | 0.00                      |
| 2     | 44761637       | 199,919.20     | 37.86          | 0.019              | 37.86                    | 0.00                      |
| 2     | 44761553       | 207,028.05     | 66.15          | 0.032              | 66.15                    | 0.00                      |
| 2     | 44761489       | 170,091.08     | 114.93         | 0.068              | 114.93                   | 0.00                      |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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**Modification Detail**

| Group | Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 2     | 44760857    | 263,290.84  | 91.71       | 0.035           | 91.71                 | 0.00                   |
| 2     | 44759604    | 160,966.59  | 55.04       | 0.034           | 55.04                 | 0.00                   |
| 2     | 44762129    | 317,849.51  | 160.66      | 0.051           | 160.66                | 0.00                   |
| 2     | 44769884    | 401,236.12  | 171.88      | 0.043           | 171.88                | 0.00                   |
| 2     | 44759896    | 246,326.92  | 37.12       | 0.015           | 37.12                 | 0.00                   |
| 2     | 44762306    | 340,268.55  | 106.33      | 0.031           | 106.33                | 0.00                   |
| 2     | 44762870    | 324,861.18  | 137.86      | 0.042           | 137.86                | 0.00                   |
| 2     | 44763976    | 367,580.82  | 290.61      | 0.079           | 290.61                | 0.00                   |
| 2     | 44763989    | 327,184.92  | 168.60      | 0.052           | 168.60                | 0.00                   |
| 2     | 44764661    | 320,667.32  | 96.59       | 0.030           | 96.59                 | 0.00                   |
| 2     | 44764706    | 236,931.07  | 36.23       | 0.015           | 36.23                 | 0.00                   |
| 2     | 44768065    | 171,665.37  | 87.37       | 0.051           | 87.37                 | 0.00                   |
| 2     | 44759289    | 195,984.53  | 81.66       | 0.042           | 81.66                 | 0.00                   |
| 2     | 44769376    | 287,892.19  | 59.98       | 0.021           | 59.98                 | 0.00                   |
| 2     | 44756773    | 131,028.76  | 56.04       | 0.043           | 56.04                 | 0.00                   |
| 2     | 44770245    | 319,056.49  | 166.18      | 0.052           | 166.18                | 0.00                   |
| 2     | 44771364    | 141,503.42  | 43.21       | 0.031           | 43.21                 | 0.00                   |
| 2     | 44768180    | 312,017.10  | 126.66      | 0.041           | 126.66                | 0.00                   |
| 2     | 44755796    | 390,291.16  | 103.13      | 0.026           | 103.13                | 0.00                   |
| 2     | 44747933    | 135,808.82  | 60.99       | 0.045           | 60.99                 | 0.00                   |
| 2     | 44748098    | 288,885.37  | 155.54      | 0.054           | 155.54                | 0.00                   |
| 2     | 44748623    | 214,140.69  | 111.87      | 0.052           | 111.87                | 0.00                   |
| 2     | 44749630    | 312,691.54  | 168.76      | 0.054           | 168.76                | 0.00                   |
| 2     | 44750664    | 218,225.02  | 133.12      | 0.061           | 133.12                | 0.00                   |
| 2     | 44750681    | 420,813.06  | 137.73      | 0.033           | 137.73                | 0.00                   |
| 2     | 44750776    | 276,808.29  | 81.19       | 0.029           | 81.19                 | 0.00                   |
| 2     | 44752023    | 236,372.83  | 196.40      | 0.083           | 196.40                | 0.00                   |
| 2     | 44752058    | 307,592.08  | 62.42       | 0.020           | 62.42                 | 0.00                   |
| 2     | 44753209    | 297,150.64  | 30.95       | 0.010           | 30.95                 | 0.00                   |
| 2     | 44757227    | 254,768.71  | 5.03        | 0.002           | 5.03                  | 0.00                   |
| 2     | 44755211    | 394,450.11  | 209.78      | 0.053           | 209.78                | 0.00                   |
| 2     | 44758724    | 203,500.49  | 110.95      | 0.055           | 110.95                | 0.00                   |
| 2     | 44756304    | 76,356.66   | 23.86       | 0.031           | 23.86                 | 0.00                   |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/9/2019

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**Modification Detail**

| Group | Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 2     | 44756498    | 253,233.11  | 263.78      | 0.104           | 263.78                | 0.00                   |
| 2     | 44773313    | 359,048.15  | 261.81      | 0.073           | 261.81                | 0.00                   |
| 2     | 44757202    | 177,190.93  | 60.06       | 0.034           | 60.06                 | 0.00                   |
| 2     | 44757616    | 273,526.47  | 225.08      | 0.082           | 225.08                | 0.00                   |
| 2     | 44757916    | 328,003.41  | 102.50      | 0.031           | 102.50                | 0.00                   |
| 2     | 44758112    | 161,989.43  | 77.91       | 0.048           | 77.91                 | 0.00                   |
| 2     | 44758660    | 187,144.02  | 77.98       | 0.042           | 77.98                 | 0.00                   |
| 2     | 44758677    | 353,354.50  | 102.70      | 0.029           | 102.70                | 0.00                   |
| 2     | 44758720    | 262,359.90  | 81.99       | 0.031           | 81.99                 | 0.00                   |
| 2     | 44754446    | 318,000.29  | 131.73      | 0.041           | 131.73                | 0.00                   |
| 2     | 44799173    | 150,299.49  | 84.37       | 0.056           | 84.37                 | 0.00                   |
| 2     | 44799969    | 294,631.62  | 214.84      | 0.073           | 214.84                | 0.00                   |
| 2     | 44799964    | 228,054.15  | 70.50       | 0.031           | 70.50                 | 0.00                   |
| 2     | 44799531    | 353,891.48  | 70.08       | 0.020           | 70.08                 | 0.00                   |
| 2     | 44799398    | 203,122.06  | 130.60      | 0.064           | 130.60                | 0.00                   |
| 2     | 44799394    | 221,641.87  | 116.99      | 0.053           | 116.99                | 0.00                   |
| 2     | 44772342    | 390,828.04  | 129.70      | 0.033           | 129.70                | 0.00                   |
| 2     | 44799300    | 172,095.33  | 141.98      | 0.083           | 141.98                | 0.00                   |
| 2     | 44801029    | 223,126.28  | 139.45      | 0.062           | 139.45                | 0.00                   |
| 2     | 44799101    | 417,877.65  | 69.36       | 0.017           | 69.36                 | 0.00                   |
| 2     | 44798129    | 267,523.52  | 55.73       | 0.021           | 55.73                 | 0.00                   |
| 2     | 44797806    | 397,934.92  | 198.13      | 0.050           | 198.13                | 0.00                   |
| 2     | 44795819    | 172,121.60  | 65.97       | 0.038           | 65.97                 | 0.00                   |
| 2     | 44794339    | 316,116.08  | 155.19      | 0.049           | 155.19                | 0.00                   |
| 2     | 44794099    | 464,605.09  | 48.30       | 0.010           | 48.30                 | 0.00                   |
| 2     | 44799362    | 420,565.31  | 157.36      | 0.037           | 157.36                | 0.00                   |
| 2     | 44801610    | 396,326.03  | 276.64      | 0.070           | 276.64                | 0.00                   |
| 2     | 44803568    | 164,329.93  | 56.66       | 0.034           | 56.66                 | 0.00                   |
| 2     | 44803218    | 653,163.49  | 306.43      | 0.047           | 306.43                | 0.00                   |
| 2     | 44803048    | 337,886.04  | 105.59      | 0.031           | 105.59                | 0.00                   |
| 2     | 44803047    | 282,717.59  | 99.92       | 0.035           | 99.92                 | 0.00                   |
| 2     | 44802534    | 138,598.02  | 30.24       | 0.022           | 30.24                 | 0.00                   |
| 2     | 44802184    | 410,307.60  | 256.44      | 0.062           | 256.44                | 0.00                   |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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**Modification Detail**

| Group | Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 2     | 44800327    | 232,153.06  | 44.88       | 0.019           | 44.88                 | 0.00                   |
| 2     | 44801764    | 40,238.88   | 25.69       | 0.064           | 25.69                 | 0.00                   |
| 2     | 44800706    | 350,690.19  | 178.13      | 0.051           | 178.13                | 0.00                   |
| 2     | 44801607    | 373,759.38  | 276.36      | 0.074           | 276.36                | 0.00                   |
| 2     | 44801604    | 294,647.13  | 275.43      | 0.093           | 275.43                | 0.00                   |
| 2     | 44801511    | 340,310.17  | 212.25      | 0.062           | 212.25                | 0.00                   |
| 2     | 44801461    | 127,243.31  | 44.59       | 0.035           | 44.59                 | 0.00                   |
| 2     | 44801084    | 114,176.23  | 41.53       | 0.036           | 41.53                 | 0.00                   |
| 2     | 44792074    | 322,501.44  | 197.01      | 0.061           | 197.01                | 0.00                   |
| 2     | 44802110    | 304,818.87  | 175.75      | 0.058           | 175.75                | 0.00                   |
| 2     | 44776506    | 311,393.69  | 148.27      | 0.048           | 148.27                | 0.00                   |
| 2     | 44793994    | 374,325.66  | 143.26      | 0.038           | 143.26                | 0.00                   |
| 2     | 44780464    | 418,187.94  | 46.34       | 0.011           | 46.34                 | 0.00                   |
| 2     | 44779309    | 116,475.44  | 97.06       | 0.083           | 97.06                 | 0.00                   |
| 2     | 44778252    | 147,504.31  | 30.73       | 0.021           | 30.73                 | 0.00                   |
| 2     | 44778088    | 255,510.21  | 79.85       | 0.031           | 79.85                 | 0.00                   |
| 2     | 44777907    | 332,217.11  | 106.69      | 0.032           | 106.69                | 0.00                   |
| 2     | 44781275    | 244,076.74  | 101.70      | 0.042           | 101.70                | 0.00                   |
| 2     | 44776861    | 216,269.15  | 135.17      | 0.063           | 135.17                | 0.00                   |
| 2     | 44781489    | 360,109.91  | 236.69      | 0.066           | 236.69                | 0.00                   |
| 2     | 44776233    | 220,908.32  | 109.08      | 0.049           | 109.08                | 0.00                   |
| 2     | 44776032    | 157,108.91  | 64.87       | 0.041           | 64.87                 | 0.00                   |
| 2     | 44774178    | 239,507.81  | 99.79       | 0.042           | 99.79                 | 0.00                   |
| 2     | 44773791    | 147,772.03  | 169.32      | 0.115           | 169.32                | 0.00                   |
| 2     | 44773707    | 305,561.19  | 86.54       | 0.028           | 86.54                 | 0.00                   |
| 2     | 44804420    | 105,847.29  | 9.39        | 0.009           | 9.39                  | 0.00                   |
| 2     | 44777490    | 189,119.45  | 19.70       | 0.010           | 19.70                 | 0.00                   |
| 2     | 44787378    | 237,566.91  | 78.57       | 0.033           | 78.57                 | 0.00                   |
| 2     | 44772953    | 397,319.40  | 226.46      | 0.057           | 226.46                | 0.00                   |
| 2     | 44791973    | 161,663.75  | 112.93      | 0.070           | 112.93                | 0.00                   |
| 2     | 44791737    | 244,612.25  | 76.44       | 0.031           | 76.44                 | 0.00                   |
| 2     | 44791507    | 256,183.36  | 160.11      | 0.062           | 160.11                | 0.00                   |
| 2     | 44790382    | 365,509.62  | 362.28      | 0.099           | 362.28                | 0.00                   |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/9/2019

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

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Fax: 240-586-8675

**Modification Detail**

| Group | Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 2     | 44790206    | 233,776.65  | 22.40       | 0.010           | 22.40                 | 0.00                   |
| 2     | 44780786    | 169,127.00  | 46.63       | 0.028           | 46.63                 | 0.00                   |
| 2     | 44787534    | 414,899.42  | 172.87      | 0.042           | 172.87                | 0.00                   |
| 2     | 44793831    | 211,099.25  | 120.27      | 0.057           | 120.27                | 0.00                   |
| 2     | 44787049    | 185,099.53  | 154.89      | 0.084           | 154.89                | 0.00                   |
| 2     | 44786718    | 327,490.10  | 138.54      | 0.042           | 138.54                | 0.00                   |
| 2     | 44786559    | 406,780.74  | 154.75      | 0.038           | 154.75                | 0.00                   |
| 2     | 44785023    | 238,082.79  | 99.93       | 0.042           | 99.93                 | 0.00                   |
| 2     | 44782683    | 309,064.49  | 86.45       | 0.028           | 86.45                 | 0.00                   |
| 2     | 44782356    | 135,222.27  | 42.26       | 0.031           | 42.26                 | 0.00                   |
| 2     | 44788704    | 626,536.58  | 99.48       | 0.016           | 99.48                 | 0.00                   |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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**Realized Loss Summary**

| Realized Dispositions in Current Period |                   |                       |                    |
|-----------------------------------------|-------------------|-----------------------|--------------------|
| # Loans                                 | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Loss<br>Percentage |
| 3                                       | 197,525.05        | 4,426.85              | 2.241              |

**Realized Loss Summary**

| Current Adjustments to Previous Dispositions |                   |                       |                             |                    |
|----------------------------------------------|-------------------|-----------------------|-----------------------------|--------------------|
| # Loans                                      | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Total Loss/(Gain)<br>Amount | Loss<br>Percentage |
| 3                                            | 579,510.92        | (6,095.67)            | (225.90)                    | (0.039)            |

**Realized Loss Detail**

| Realized Dispositions in Current Period |                   |                       |                    |
|-----------------------------------------|-------------------|-----------------------|--------------------|
| Loan<br>Number                          | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Loss<br>Percentage |
| 44775858                                | 83,441.97         | 1,784.58              | 2.139              |
| 44783328                                | 67,874.89         | 3,402.07              | 5.012              |
| 44801118                                | 46,208.19         | (759.80)              | (1.644)            |

**Realized Loss Detail**

| Current Adjustments to Previous Dispositions |                   |                       |                             |                    |
|----------------------------------------------|-------------------|-----------------------|-----------------------------|--------------------|
| Loan<br>Number                               | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Total Loss/(Gain)<br>Amount | Loss<br>Percentage |
| 44749981                                     | 305,739.97        | (6,243.67)            | 3,185.97                    | 1.042              |
| 44793838                                     | 235,758.87        | 93.00                 | (2,961.67)                  | (1.256)            |
| 44776681                                     | 38,012.08         | 55.00                 | (450.20)                    | (1.184)            |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2019

9/9/2019

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**Cumulative Realized Loss Summary**

| # Loans | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Loss<br>Percentage |
|---------|-------------------|-----------------------|--------------------|
| 16      | 2,872,521.00      | 297,516.46            | 10.357             |

**Cumulative Realized Loss Detail**

| Loan<br>Number | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Loss<br>Percentage |
|----------------|-------------------|-----------------------|--------------------|
| 44749981       | 305,739.97        | 3,185.97              | 1.042              |
| 44752026       | 330,230.00        | (1,207.33)            | (0.366)            |
| 44758476       | 191,274.89        | 18,618.93             | 9.734              |
| 44760659       | 163,665.98        | (5,918.51)            | (3.616)            |
| 44775858       | 83,441.97         | 1,784.58              | 2.139              |
| 44776681       | 38,012.08         | (450.20)              | (1.184)            |
| 44783328       | 67,874.89         | 3,402.07              | 5.012              |
| 44785788       | 282,960.19        | 72,274.82             | 25.542             |
| 44790866       | 390,757.15        | 3,328.64              | 0.852              |
| 44793838       | 235,758.87        | (2,961.67)            | (1.256)            |
| 44801118       | 46,208.19         | (759.80)              | (1.644)            |
| 44825727       | 415,508.11        | 121,130.30            | 29.152             |
| 44840533       | 65,734.93         | 4,355.55              | 6.626              |
| 44853639       | 77,057.23         | 4,052.54              | 5.259              |
| 44866365       | 110,954.97        | 42,033.62             | 37.883             |
| 44870057       | 67,341.58         | 34,646.95             | 51.450             |

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**Realized Loss Detail Report - Loans with Losses during Current Period**

|         | Inactive            |                           |                             |                         | Active              |                       |                             |                         | Totals              |                                     |                             |                         |
|---------|---------------------|---------------------------|-----------------------------|-------------------------|---------------------|-----------------------|-----------------------------|-------------------------|---------------------|-------------------------------------|-----------------------------|-------------------------|
| Group   | # Loans with Losses | Liquidated Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage | # Loans with Losses | Ending Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage | # Loans with Losses | Liquidated or Ending Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage |
| Group 1 | 0                   | 0.00                      | 0.00                        | 0.000 %                 | 0                   | 0.00                  | 0.00                        | 0.000 %                 | 0                   | 0.00                                | 0.00                        | 0.000 %                 |
| Group 2 | 6                   | 33,187.65                 | (1,668.82)                  | (0.000 %)               | 0                   | 0.00                  | 0.00                        | 0.000 %                 | 6                   | 33,187.65                           | (1,668.82)                  | (0.000 %)               |
| Total   | 6                   | 33,187.65                 | (1,668.82)                  | (0.000 %)               | 0                   | 0.00                  | 0.00                        | 0.000 %                 | 6                   | 33,187.65                           | (1,668.82)                  | (0.000 %)               |

**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

| Group   | Loan Number | Original Principal Balance | Current Note Rate | State | LTV at Origination | Original Term | Liquidated or Ending Actual Balance | Liquidation Effective Date | Realized Loss/(Gain) | Cumulative Realized Loss/(Gain) |
|---------|-------------|----------------------------|-------------------|-------|--------------------|---------------|-------------------------------------|----------------------------|----------------------|---------------------------------|
| Group 2 | 0044749981  | 308,000.00                 | 4.500 %           | WA    | 95.00              | 360           | 9,429.64                            | 07/31/2019                 | (6,243.67)           | 3,185.97                        |
| Group 2 | 0044775858  | 86,000.00                  | 4.125 %           | IA    | 95.00              | 360           | 1,784.58                            | 08/31/2019                 | 1,784.58             | 1,784.58                        |
| Group 2 | 0044776681  | 38,000.00                  | 4.500 %           | TX    | 95.00              | 360           | (2,082.72)                          | 01/31/2019                 | 55.00                | (450.20)                        |
| Group 2 | 0044783328  | 69,000.00                  | 4.375 %           | OH    | 97.00              | 360           | 3,402.07                            | 08/31/2019                 | 3,402.07             | 3,402.07                        |
| Group 2 | 0044793838  | 239,000.00                 | 5.125 %           | CO    | 97.00              | 360           | 21,413.88                           | 04/30/2019                 | 93.00                | (2,961.67)                      |
| Group 2 | 0044801118  | 47,000.00                  | 5.375 %           | NC    | 90.00              | 360           | (759.80)                            | 08/31/2019                 | (759.80)             | (759.80)                        |

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

\* This data is currently not provided for reporting.

\*\* The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

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**Realized Loss Detail Report - Loans with Losses during Current Period**

|         | Inactive            |                           |                             |                         | Active              |                       |                             |                         | Totals              |                                     |                             |                         |
|---------|---------------------|---------------------------|-----------------------------|-------------------------|---------------------|-----------------------|-----------------------------|-------------------------|---------------------|-------------------------------------|-----------------------------|-------------------------|
| Group   | # Loans with Losses | Liquidated Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage | # Loans with Losses | Ending Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage | # Loans with Losses | Liquidated or Ending Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage |
| Group 1 | 0                   | 0.00                      | 0.00                        | 0.000 %                 | 0                   | 0.00                  | 0.00                        | 0.000 %                 | 0                   | 0.00                                | 0.00                        | 0.000 %                 |
| Group 2 | 6                   | 33,187.65                 | (1,668.82)                  | (0.000 %)               | 0                   | 0.00                  | 0.00                        | 0.000 %                 | 6                   | 33,187.65                           | (1,668.82)                  | (0.000 %)               |
| Total   | 6                   | 33,187.65                 | (1,668.82)                  | (0.000 %)               | 0                   | 0.00                  | 0.00                        | 0.000 %                 | 6                   | 33,187.65                           | (1,668.82)                  | (0.000 %)               |

**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

| Group   | Loan Number | Original Principal Balance | Current Note Rate | State | LTV at Origination | Original Term | Liquidated or Ending Actual Balance | Liquidation Effective Date | Realized Loss/(Gain) | Cumulative Realized Loss/(Gain) |
|---------|-------------|----------------------------|-------------------|-------|--------------------|---------------|-------------------------------------|----------------------------|----------------------|---------------------------------|
| Group 2 | 0044749981  | 308,000.00                 | 4.500 %           | WA    | 95.00              | 360           | 9,429.64                            | 07/31/2019                 | (6,243.67)           | 3,185.97                        |
| Group 2 | 0044775858  | 86,000.00                  | 4.125 %           | IA    | 95.00              | 360           | 1,784.58                            | 08/31/2019                 | 1,784.58             | 1,784.58                        |
| Group 2 | 0044776681  | 38,000.00                  | 4.500 %           | TX    | 95.00              | 360           | (2,082.72)                          | 01/31/2019                 | 55.00                | (450.20)                        |
| Group 2 | 0044783328  | 69,000.00                  | 4.375 %           | OH    | 97.00              | 360           | 3,402.07                            | 08/31/2019                 | 3,402.07             | 3,402.07                        |
| Group 2 | 0044793838  | 239,000.00                 | 5.125 %           | CO    | 97.00              | 360           | 21,413.88                           | 04/30/2019                 | 93.00                | (2,961.67)                      |
| Group 2 | 0044801118  | 47,000.00                  | 5.375 %           | NC    | 90.00              | 360           | (759.80)                            | 08/31/2019                 | (759.80)             | (759.80)                        |

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

\* This data is currently not provided for reporting.

\*\* The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

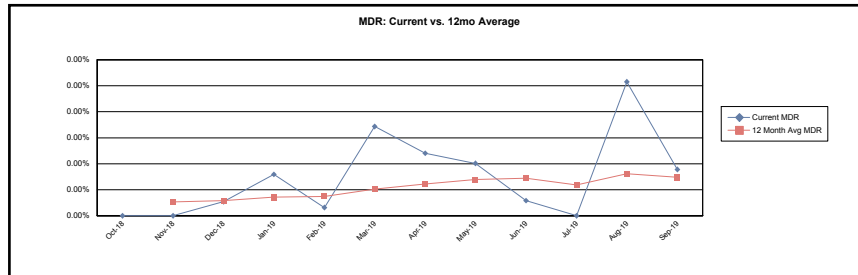
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**Realized Loss Report - Collateral**

**Summary**

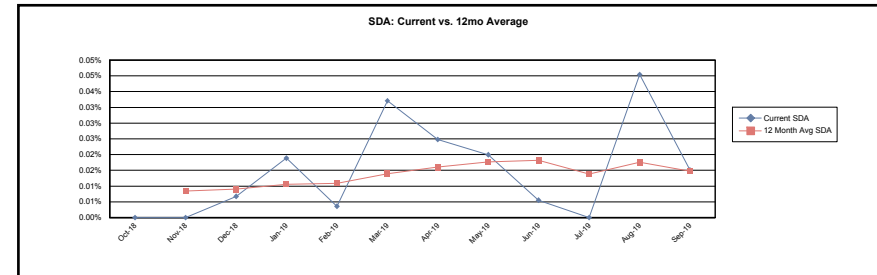
**MDR**

Current Month 0.001 %  
3 Month Average 0.001 %  
12 Month Average 0.001 %



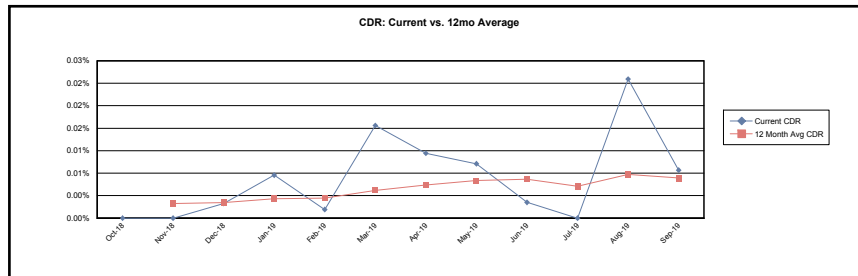
**SDA**

Current Month 0.015 %  
3 Month Average 0.020 %  
12 Month Average 0.015 %



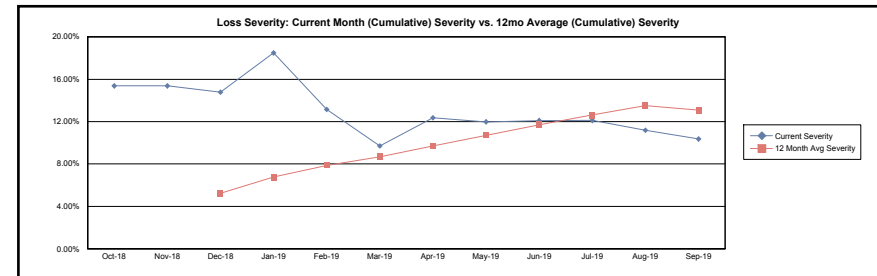
**CDR**

Current Month 0.009 %  
3 Month Average 0.011 %  
12 Month Average 0.007 %



**Loss Severity**

Current Month (Cumulative) 10.357 %  
3 Month Average (Cumulative) 11.217 %  
12 Month Average (Cumulative) 13.080 %



**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

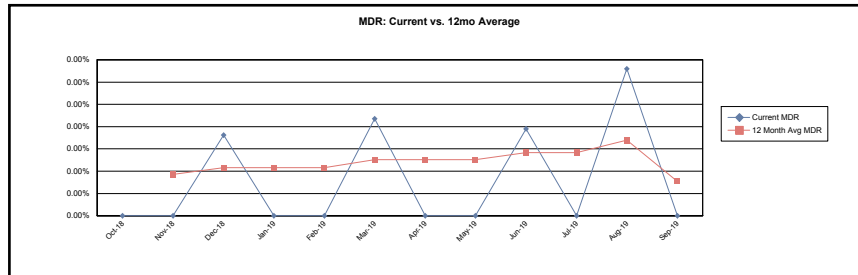
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**Realized Loss Report - Collateral**

**Group 1**

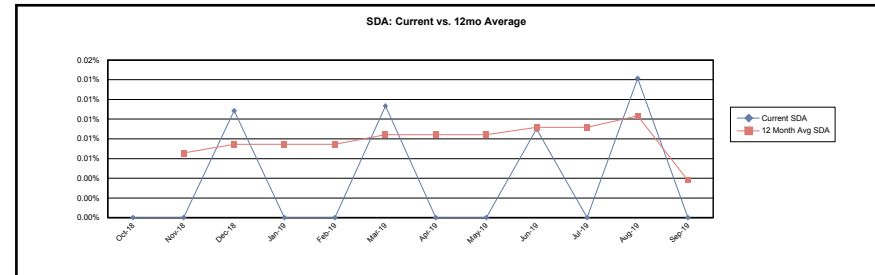
**MDR**

Current Month 0.000 %  
3 Month Average 0.000 %  
12 Month Average 0.000 %



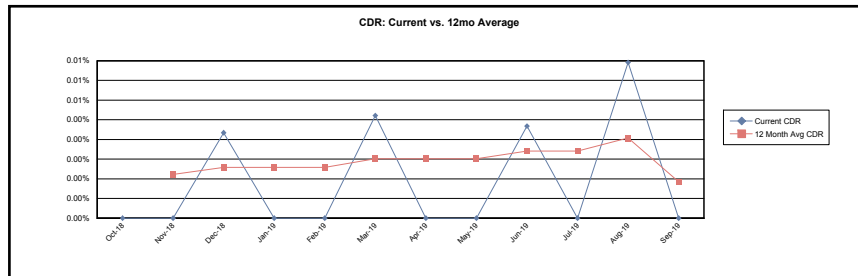
**SDA**

Current Month 0.000 %  
3 Month Average 0.005 %  
12 Month Average 0.004 %



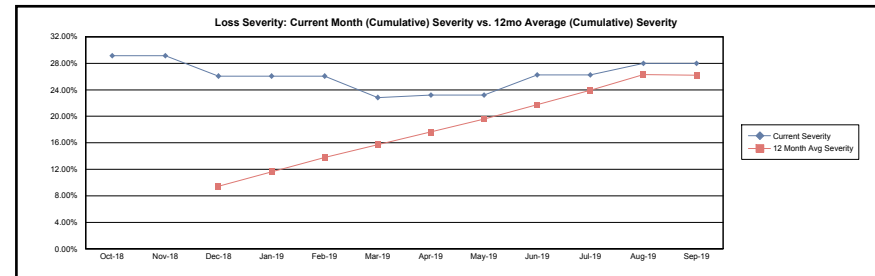
**CDR**

Current Month 0.000 %  
3 Month Average 0.003 %  
12 Month Average 0.002 %



**Loss Severity**

Current Month (Cumulative) 27.996 %  
3 Month Average (Cumulative) 27.412 %  
12 Month Average (Cumulative) 26.187 %



**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

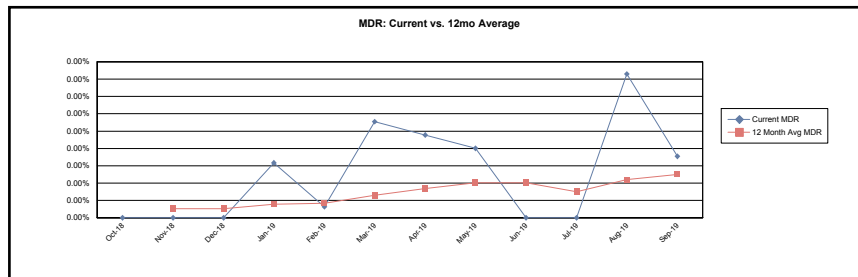
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**Realized Loss Report - Collateral**

**Group 2**

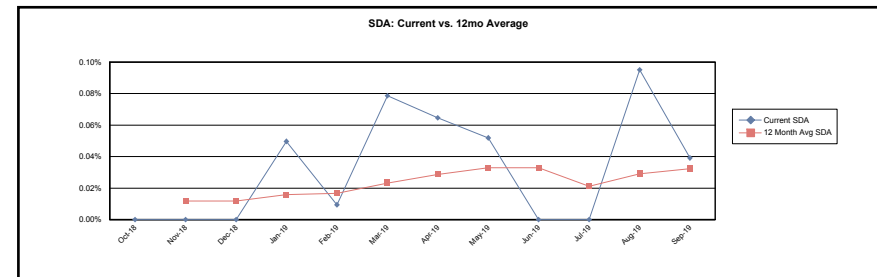
**MDR**

Current Month 0.002 %  
3 Month Average 0.002 %  
12 Month Average 0.001 %



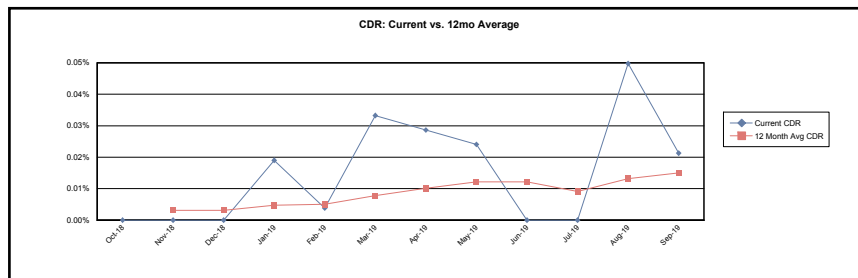
**SDA**

Current Month 0.039 %  
3 Month Average 0.045 %  
12 Month Average 0.032 %



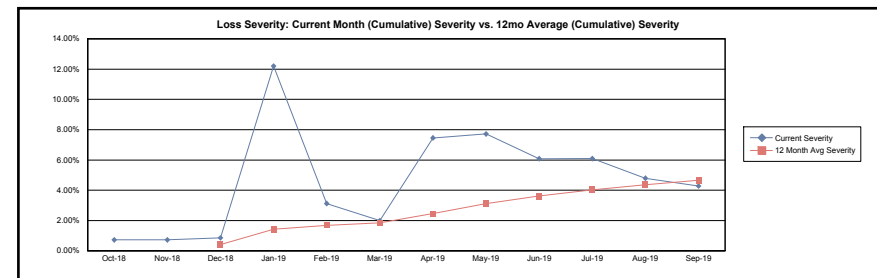
**CDR**

Current Month 0.021 %  
3 Month Average 0.024 %  
12 Month Average 0.015 %



**Loss Severity**

Current Month (Cumulative) 4.274 %  
3 Month Average (Cumulative) 5.053 %  
12 Month Average (Cumulative) 4.669 %



**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$ .

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$  else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Cumulative Loss Severity:  $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$ .

3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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**Prepayment Rates**

**Summary**

**SMM**

Current Month 1.747 %  
3 Month Average 1.450 %  
12 Month Average 0.879 %

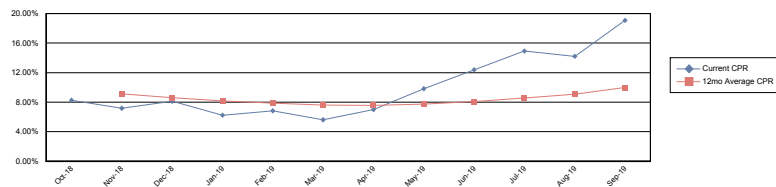
**CPR**

Current Month 19.059 %  
3 Month Average 16.055 %  
12 Month Average 9.967 %

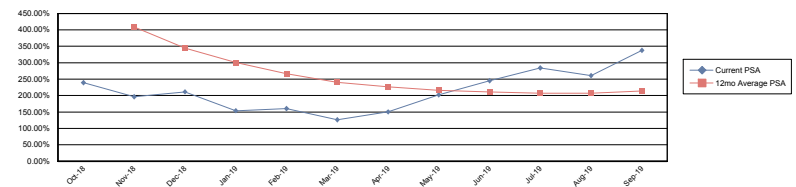
**PSA**

Current Month 337.404 %  
3 Month Average 294.030 %  
12 Month Average 214.079 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



**Group 1**

**SMM**

Current Month 1.621 %  
3 Month Average 1.363 %  
12 Month Average 0.890 %

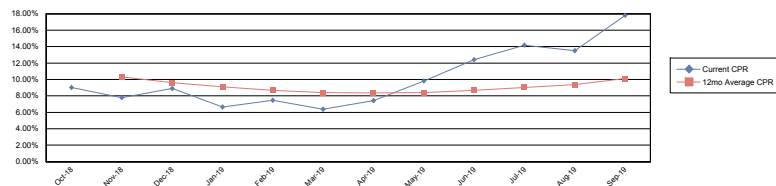
**CPR**

Current Month 17.805 %  
3 Month Average 15.163 %  
12 Month Average 10.115 %

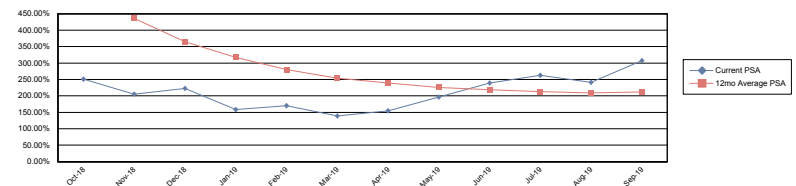
**PSA**

Current Month 307.215 %  
3 Month Average 270.473 %  
12 Month Average 212.389 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



**Connecticut Avenue Securities  
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**Prepayment Rates**

**Group 2**

**SMM**

Current Month 1.934 %  
3 Month Average 1.580 %  
12 Month Average 0.862 %

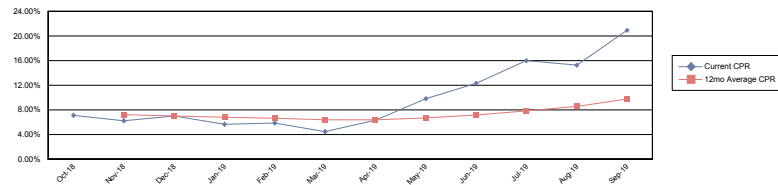
**CPR**

Current Month 20.892 %  
3 Month Average 17.363 %  
12 Month Average 9.737 %

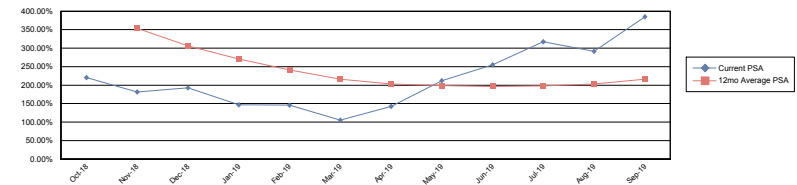
**PSA**

Current Month 384.815 %  
3 Month Average 331.183 %  
12 Month Average 216.319 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



**Calculation Methodology:**

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)

Conditional PrePayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

| Modifications                |                                   |                                 |               |                  |                  |                     |
|------------------------------|-----------------------------------|---------------------------------|---------------|------------------|------------------|---------------------|
| Loan<br>Number               | Beginning<br>Scheduled<br>Balance | Current<br>Scheduled<br>Balance | Prior<br>Rate | Modified<br>Rate | Prior<br>Payment | Modified<br>Payment |
| No Modifications this Period |                                   |                                 |               |                  |                  |                     |

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| Substitutions                |                           |              |                 |                          |                           |              |                 |
|------------------------------|---------------------------|--------------|-----------------|--------------------------|---------------------------|--------------|-----------------|
| <u>Loans Repurchased</u>     |                           |              |                 | <u>Loans Substituted</u> |                           |              |                 |
| Loan Number                  | Current Scheduled Balance | Current Rate | Current Payment | Loan Number              | Current Scheduled Balance | Current Rate | Current Payment |
| No Substitutions this Period |                           |              |                 |                          |                           |              |                 |

| Repurchases Due to Breaches |                             |                |              |                 |
|-----------------------------|-----------------------------|----------------|--------------|-----------------|
| Loan Number                 | Beginning Scheduled Balance | Payoff Balance | Current Rate | Current Payment |
| 0044772234                  | 246,355.58                  | 0.00           | 0.000%       | 246,355.58      |
| 0044876636                  | 142,800.52                  | 0.00           | 0.000%       | 142,800.52      |
| Totals                      | 389,156.10                  | 0.00           |              |                 |

| Repurchases Due To Other                |                             |                |              |                 |
|-----------------------------------------|-----------------------------|----------------|--------------|-----------------|
| Loan Number                             | Beginning Scheduled Balance | Payoff Balance | Current Rate | Current Payment |
| No Repurchases Due to Other this Period |                             |                |              |                 |

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**Supplemental Reporting**

**Closing Date**

Means November 21, 2017

**Business Day**

Means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent and the Exchange Administrator (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

**Accrual Period**

Means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

**Record Date**

Means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

**Exchange History**

**Connecticut Avenue Securities  
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**Supplemental Reporting**

Effective Distribution Date: 11/27/2017

Incoming Certificate:

| Class | Prior Value | Issued Value |
|-------|-------------|--------------|
| 2M-2A | 0           | 6,333,333.00 |
| 2M-2B | 0           | 6,333,333.00 |
| 2M-2C | 0           | 6,333,334.00 |

Outgoing Certificates:

| Class | Prior Value   | Issued Value |
|-------|---------------|--------------|
| 2M-2  | 19,000,000.00 | 0            |

Effective Distribution Date: 11/28/2017

Incoming Certificate:

| Class | Prior Value | Issued Value  |
|-------|-------------|---------------|
| 2E-F5 | 0           | 10,000,000.00 |
| 2M-2A | 0           | 5,000,000.00  |

Outgoing Certificates:

| Class | Prior Value   | Issued Value |
|-------|---------------|--------------|
| 2M-2  | 15,000,000.00 | 0            |

Effective Distribution Date: 11/28/2017

Incoming Certificate:

| Class | Prior Value | Issued Value |
|-------|-------------|--------------|
| 1E-F5 | 0           | 5,480,002.19 |
| 1M-2A | 0           | 2,719,997.81 |

Outgoing Certificates:

| Class | Prior Value  | Issued Value |
|-------|--------------|--------------|
| 1M-2  | 8,200,000.00 | 0            |