

FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR THE FOURTH QUARTER AND YEAR ENDED 31 DECEMBER 2017

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) A statement of Profit or Loss (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(a)(i) Statement of profit or loss for the quarter ended 31 December 2017

	The Group							
	3 months ended 31 December				12 months ended 31 December			
	2017	2016	Change	%	2017	2016	Change	%
	HK\$'000	HK\$'000	HK\$'000		HK\$'000	HK\$'000	HK\$'000	
Revenue	403,791	260,969	142,822	54.73	1,363,944	1,190,929	173,015	14.53
Cost of sales	(368,219)	(248,970)	119,249	47.90	(1,257,715)	(1,125,294)	132,421	11.77
Gross Profit	35,572	11,999	23,573	196.46	106,229	65,635	40,594	61.85
Other income	6,066	6,257	(191)	(3.05)	22,373	23,843	(1,470)	(6.17)
Selling and distribution expenses	(5,165)	(5,126)	39	0.76	(18,995)	(17,228)	1,767	10.26
Administrative expenses	(23,174)	(30,570)	(7,396)	(24.19)	(81,139)	(93,767)	(12,628)	(13.47)
Profit/(Loss) From Operations	13,299	(17,440)	30,739	176.26	28,468	(21,517)	49,985	232.30
Finance costs	(3,102)	(3,142)	(40)	(1.27)	(12,612)	(15,061)	(2,449)	(16.26)
Profit/(Loss) Before Tax	10,197	(20,582)	30,779	149.54	15,856	(36,578)	52,434	143.35
Income tax (expenses)/credit	(2,857)	52	2,909	5,594.23	(3,775)	(1,015)	2,760	271.92
Profit/(Loss)for the period/year	7,340	(20,530)	27,870	135.75	12,081	(37,593)	49,674	132.14
Attributable to:								
Owners of the Company	7,613	(19,544)	27,157	138.95	10,489	(35,472)	45,961	129.57
Non-controlling interests	(273)	(986)	(713)	(72.31)	1,592	(2,121)	3,713	175.06

1(a)(ii) Statement of Profit or Loss and other Comprehensive Income for the quarter ended 31 December 2017

	The Group							
	3 months ended 31 December				12 months ended 31 December			
	2017	2016	Change	%	2017	2016	Change	%
	HK\$'000	HK\$'000	HK\$'000		HK\$'000	HK\$'000	HK\$'000	
Profit/(Loss) for the period/year	7,340	(20,530)	27,870	135.75	12,081	(37,593)	49,674	132.14
Other comprehensive income/(Loss) for the period/year, net of tax								
Exchange difference on translating foreign operations	15,155	(24,454)	39,609	161.97	25,877	(50,827)	76,704	150.91
Other comprehensive income/(Loss) for the period/year, net of tax	15,155	(24,454)	39,609	161.97	25,877	(50,827)	76,704	150.91
Total comprehensive income/(Loss) for the period/year	22,495	(44,984)	67,479	150.01	37,958	(88,420)	126,378	142.93
Attributable to:								
Owners of the Company	22,615	(43,738)	66,353	151.71	36,213	(86,039)	122,252	142.09
Non-controlling interests	(120)	(1,246)	1,126	90.37	1,745	(2,381)	4,126	173.29

Note:

The Group's profit/(loss) before tax is arrived at after charging / (crediting):

	3 months ended 31 December		12 months ended 31 December	
	2017	2016	2017	2016
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Depreciation	11,965	14,584	44,633	46,929
Loss/(Gain) on disposals of property, plant and equipment	88	(11)	88	(11)
Allowance for trade receivables	-	5,586	-	5,586
Bad debt written off	560	301	560	301
Impairment loss on goodwill	-	490	-	490
Interest income	(17)	(15)	(57)	(1,906)
Interest on bank loans and overdrafts	3,102	3,108	12,612	15,061
Exchange difference, net	326	(260)	3,531	2,376

1(b)(i) A statement of financial position (for the issuer and the group), together with a comparative statement as at the end of the immediately preceding financial year.

	The Group		The Company	
	At 31.12.2017	At 31.12.2016	At 31.12.2017	At 31.12.2016
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Non-current assets				
Property, plant and equipment	207,501	219,293	-	-
Investments In Subsidiaries	-	-	461,263	461,263
Goodwill	1,927	1,927	-	-
	209,428	221,220	461,263	461,263
Current assets				
Inventories	525,127	495,853	-	-
Trade and bills receivables	260,793	278,927	-	-
Prepayments, deposits and other receivables	135,679	115,776	-	-
Current tax assets	925	6,025	-	-
Assets classified as held for sale	43,446	-	-	-
Bank and cash balances	73,064	43,389	1,125	1,125
	1,039,034	939,970	1,125	1,125
Total assets	1,248,462	1,161,190	462,388	462,388
Current liabilities				
Trade and bills payables	212,657	129,674	-	-
Accruals and other payables	212,598	109,661	-	-
Amount due to subsidiaries	-	-	11,319	11,319
Short-term borrowings	215,295	347,616	-	-
Current tax liabilities	6,096	10,381	-	-
	646,646	597,332	11,319	11,319
Non-current liabilities				
Deferred tax liabilities	2,650	2,650	-	-
	2,650	2,650	-	-
Total liabilities	649,296	599,982	11,319	11,319
Equity attributable to owners of the Company				
Share capital	242,456	242,456	242,456	242,456
Reserves	345,533	309,320	208,613	208,613
	587,989	551,776	451,069	451,069
Non-controlling interests	11,177	9,432	-	-
Total equity	599,166	561,208	451,069	451,069
Total liabilities and equity	1,248,462	1,161,190	462,388	462,388

1(b)(ii) Aggregate amount of group's borrowings and debt securities.**Amount repayable in one year or less, or on demand**

As at 31 December 2017	As at 31 December 2016
Secured	Secured
HK\$'000	HK\$'000
215,295	347,616

Amount repayable after one year

As at 31 December 2017	As at 31 December 2016
Secured	Secured
HK\$'000	HK\$'000
-	-

Details of collaterals

The Group's banking facilities are secured by cross corporate guarantees executed by group companies.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	The Group			
	3 months ended 31 December		12 months ended 31 December	
	2017	2016	2017	2016
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Cash flows from operating activities				
Profit/(Loss) before tax	10,197	(20,582)	15,856	(36,578)
Adjustments for :				
Depreciation	11,965	14,584	44,633	46,929
Loss/(Gain) on disposals of property, plant and equipment	88	(11)	88	(11)
Allowance for trade receivables	-	5,586	-	5,586
Bad debt written off	560	301	560	301
Impairment loss on goodwill	-	490	-	490
Interest income	(17)	(15)	(57)	(1,906)
Finance costs	3,102	3,108	12,612	15,061
Operating profit before working capital changes	25,895	3,461	73,692	29,872
Decrease/(Increase) in inventories	17,783	(19,611)	(13,901)	(15,409)
(Increase)/Decrease in trade and bills receivables	(3,557)	(48,991)	20,002	72,027
Decrease/(Increase) in prepayments, deposits and other receivables	12,082	43,057	(19,903)	63,724
Increase/(Decrease) in trade and bills payables	30,100	47,671	77,183	(67,636)
Increase/(Decrease) in accruals and other payables	6,630	(2,044)	94,606	(24,075)
Cash generated from operations	88,933	23,543	231,679	58,503
Interest paid	(3,102)	(3,108)	(12,612)	(15,061)
Income tax paid	(2,872)	(7,484)	(3,048)	(7,950)
Net cash generated from operating activities	82,959	12,951	216,019	35,492
Cash flows from investing activities				
Decrease in pledged bank deposits	-	-	-	431,321
Purchase of property, plant and equipment	(33,674)	(34,384)	(56,356)	(71,631)
Proceeds from disposal of property, plant and equipment	-	531	-	540
Interest received	17	15	57	1,906
Net cash (used in)/generated from investing activities	(33,657)	(33,838)	(56,299)	362,136
Cash flows from financing activities				
Repayment of term loans	-	-	-	(448,500)
Repayment of long-term borrowings	-	(2,501)	-	(18,397)
Net (repayment)/advance of trust receipt and import loans	(47,108)	(15,591)	(133,647)	71,025
Repurchase of shares	-	-	-	(1,879)
Dividends paid to equity holders	-	(8,315)	-	(8,315)
Net cash used in financing activities	(47,108)	(26,407)	(133,647)	(406,066)
Net increase/(decrease) in cash and cash equivalents	2,194	(47,294)	26,073	(8,438)
Cash and cash equivalents at beginning of the period/year	77,185	68,156	43,389	54,943
Net effect of exchange rate changes on cash and cash equivalent	(6,315)	22,527	3,602	(3,116)
Cash and cash equivalents at end of the period/year	73,064	43,389	73,064	43,389

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

The Group	Attributable to the owners of the Company							Non-controlling interests	Total
	Share capital	Share premium	Statutory reserve	Capital redemption reserve	Translation reserve	Retained earnings	Subtotal		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000		
At 1 January 2017	242,456	26,488	2,033	1,665	(19,097)	298,231	551,776	9,432	561,208
Total comprehensive income for the year	-	-	-	-	25,724	10,489	36,213	1,745	37,958
At 31 December 2017	242,456	26,488	2,033	1,665	6,627	308,720	587,989	11,177	599,166
At 1 January 2016	246,000	26,488	2,033	-	31,470	342,018	648,009	11,813	659,822
Total comprehensive income for the year	-	-	-	-	(50,567)	(35,472)	(86,039)	(2,381)	(88,420)
Dividends paid	-	-	-	-	-	(8,315)	(8,315)	-	(8,315)
Repurchase of shares and cancelled	(3,544)	-	-	1,665	-	-	(1,879)	-	(1,879)
At 31 December 2016	242,456	26,488	2,033	1,665	(19,097)	298,231	551,776	9,432	561,208

The Company	Share capital	Share premium	Contributed surplus	Capital redemption reserve	Retained earnings	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2017	242,456	26,488	130,205	1,665	50,255	451,069
Total comprehensive income for the year	-	-	-	-	-	-
At 31 December 2017	242,456	26,488	130,205	1,665	50,255	451,069
At 1 January 2016	246,000	26,488	130,205	-	58,679	461,372
Total comprehensive income for the year	-	-	-	-	(109)	(109)
Repurchase and cancellation of shares	(3,544)	-	-	1,665	-	(1,879)
Dividends paid	-	-	-	-	(8,315)	(8,315)
At 31 December 2016	242,456	26,488	130,205	1,665	50,255	451,069

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on.**

State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

During the twelve months ended 31 December 2017, the Company did not allot nor issue any shares, nor grant any share options under the Employee Share Option Scheme.

During the twelve months ended 31 December 2017, the Company did not buy back any shares of the Company by the way of market acquisition and or cancelled any shares.

As at 31 December 2017, there were no outstanding share options / warrants / convertible securities / treasury shares.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

32,327,400 ordinary shares of HK\$7.50 each as at 31 December 2017.

32,327,400 ordinary shares of HK\$7.50 each as at 31 December 2016.

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

During the twelve months ended 31 December 2017, the Company did not buy back any shares of the Company by the way of market acquisition and or cancelled any shares.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has adopted the same accounting policies and methods of computation for the current reporting period as those used in the audited financial statements for the year ended 31 December 2016.

- 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group adopted all the new and revised International Financial Reporting Standards ("IFRSs") that are relevant to its operations and effective for the accounting period beginning on 1 January 2017. The adoption of these new and revised IFRSs did not result in substantial changes to the Group's accounting policies and amounts reported for the current period.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	The Group			
	3 months ended 31 December		12 months ended 31 December	
	2017	2016	2017	2016
	HK cents	HK cents	HK cents	HK cents
Earnings per ordinary share for the period based on the net profit for the period				
(a) Based on weighted average number of ordinary shares on issue; and	23.55	(60.46)	32.45	(109.12)
(b) On a fully diluted basis	N/A	N/A	N/A	N/A

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company of approximately HK\$7,613,000 (Q4 2016: loss attributable to owners of the Company of approximately HK\$19,544,000) by the weighted average number of ordinary shares in issue of 32,327,400 (Q4 2016: 32,327,400) during the Q4 2017 period.

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company of approximately HK\$10,489,000 (FY2016: loss attributable to owners of the Company of approximately HK\$35,472,000) by the weighted average number of ordinary shares in issue of 32,327,400 (FY2016: 32,508,660) during the FY2017 period.

No diluted earnings per share are presented as the Group did not have any dilutive potential shares for the Q4 2017 and Q4 2016 periods.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:
(a) Current financial period reported on; and
(b) Immediately preceding financial year.

	The Group		The Company	
	31/12/2017	31/12/2016	31/12/2017	31/12/2016
	HK\$	HK\$	HK\$	HK\$
Net asset value per ordinary share based on issued share capital at the end of the year:	18.19	17.07	13.95	13.95
Number of ordinary shares in issue	32,327,400	32,327,400	32,327,400	32,327,400

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
 - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

8.1 Revenue

In FY2017, the Group's overall revenue increased by HK\$173.0 million or 14.5%, from HK\$1,190.9 million in FY2016 to HK\$1,363.9 million in FY2017. A breakdown of the performance by the Group's 3 business segments is as follows:

Business Segment	(+/-) in HK\$	%	Comments
ODM/OEM	+85.0m	+8.1	The increase in revenue was mainly due to continuous orders placed by our core customers and the goods delivered as scheduled for this period.
Moulds and Tooling	+19.6m	+48.5	The increase in revenue was mainly due to customers' delivery schedules.
Machine Sales	+68.5m	+66.8	The increased revenue was due to the increased delivery of products.

Increase/Decrease in revenue by geographical segments for FY2017

Region	(+/-) in HK\$	%	Comments
Asia	+193.8m	+19.7	The increase in revenue from Asia was mainly due to increased orders of our ODM/OEM business segment and Machine Sales business segment.
North America	-1.3m	-5.4	The decrease in revenue from North America was mainly due to decreased orders of our ODM/OEM business segment.
Europe	-19.5m	-10.7	The decrease in revenue from Europe was mainly due to decreased orders of our ODM/OEM business segment.

8.2 Gross profit and gross profit margin

In FY2017, the Group's gross profit increased by 61.9% or HK\$40.6 million, generating a gross profit margin of 7.8% (FY2016: 5.5%). The breakdown according to business segments is as follows:

Business Segment	(+/-) in HK\$	%	Comments
ODM/OEM	+22.5m	+58.3	The profit achieved resulted from increased in sales and continuing focus on productivity enhancement.
Moulds and Tooling	+7.7m	+111.9	The increase of revenue led to an improved gross profit.
Machine Sales	+10.4m	+51.7	The increase in gross profit was due to the increased sales for the segment.

8.3 Other Income

The Group's other income decreased by HK\$1.5 million or 6.2%, from HK\$23.8 million in FY2016 to HK\$22.4 million in FY2017, mainly due to the decrease in mould engineering income.

8.4 Selling and distribution expenses

The Group's selling and distribution expenses increased by HK\$1.8 million or 10.3%, from HK\$17.2 million in FY2016 to HK\$19.0 million in FY2017 was mainly due to an increase of import and export fee.

8.5 Administrative expenses

The Group's administrative expenses decreased by HK\$12.6 million or 13.5%, from HK\$93.8 million in FY2016 to HK\$81.1 million in FY2017, mainly due to the decrease in salaries HK\$7.7 million and allowance for trade receivables HK\$5.6 million.

8.6 Finance Costs

Finance costs decreased by HK\$2.4 million or 16.3%, from HK\$15.1 million in FY2016 to HK\$12.6 million in FY2017 mainly due to the overall decrease in bank loans.

8.7 Income Tax Expenses /(Credit)

The income tax expense increased of HK\$2.8 million or 271.9%, from HK\$1,0 million in FY2016 to HK\$3.8 million in FY2017 mainly due to the increased profit in the ODM/OEM business segment.

Financial position as at 31 December 2017**8.8 Non-current assets**

The Group's non-current assets stood at HK\$209.4 million, a decrease of 5.3% or HK\$11.8 million, from HK\$221.2 million. This was due to total 4Q2017 depreciation expenses being HK\$44.6 million, a HK\$43.4 million transfer to assets classified as held for sale, which were partially offset by the increase in capital expenditure on property, plant and equipment of HK\$64.7 million, HK\$11.7 million transfer reserve charged for RMB-denominated assets to HKD.

8.9 Current assets

The Group's current assets stood at HK\$1,039.0 million, an increase of HK\$99.0 million or 10.5%, from HK\$940.0 million, mainly due to:

- an increase in non-current assets classified as held for sale of HK\$43.4 million;
- an increase in bank and cash balances of HK\$29.7 million
- an increase in inventories of HK\$29.3 million mainly due to inventory build up to increased order experienced; and
- an increase in prepayments, deposits and other receivables of HK\$19.9 million mainly due to increase on purchase deposit paid for molds.

which were offset by:

- a decrease in trade and bills receivables of HK\$18.1 million due to revised settlement terms with some core customers; and
- a decrease in current tax assets of HK\$5.1 million.

8.10 Current liabilities

The Group's current liabilities stood at HK\$646.6 million increased by HK\$49.3 million or 8.3%, from HK\$597.3 million, mainly due to:

- an increase in trade and bills payables of HK\$83.0 million, mainly due to the increase of materials purchased for the ODM/OEM segment up to increased order experienced; and
- an increase in accruals and other payables of HK\$102.9 million, mainly due to the receipt of the deposit and initial payment of RMB48.0 million from Veken Group Co., Ltd. pursuant to Share Transfer Agreements relating to the sales of factories.

which were offset by:

- a decrease in short-term borrowings of HK\$132.3 million; and
- a decrease in current tax liabilities of HK\$4.3 million.

8.11 Non-current liabilities

There were no movements for non-current liabilities.

8.12 Statement of Cash Flows for the year ended 31 December 2017

As at 31 December 2017, the Group's cash resources of HK\$73.1 million are considered adequate for current operational needs. The net increase in cash and cash equivalents of HK\$26.1 million held by the Group comprised:

- Net cash generated from operating activities of HK\$216.0 million that resulted from better management and utilization of working capital;
- Net cash used in investing activities of HK\$56.3 million mainly due to additions of property, plant and equipment; and
- Net cash used in financing activities of HK\$133.6 million, mainly due to the repayment of trust receipt and import loans.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group's continued profitability in over each of the four quarters in FY2017, delivered a clear turnaround from its first full-year loss in FY2016, attested that our strategic restructuring in in-process re-engineering is working well.

In Indonesia, pilot production had commenced at our new plant in Sragen, Indonesia in 4Q 2017 and the first shipment had been delivered to customers as scheduled. This augurs well for our geographical diversification strategy to better serve our customers around the world.

Groundwork for the construction of our new production facility in Cangwu County Industrial Park, Guangxi Province, the People's Republic of China has begun and we expect the plant to be ready by September 2018 with production commencing before 2019. This lower-cost location, coupled with ample labour supply and attractive municipal government incentives and subsidies, will further improve the Group's cost efficiencies and enhance our competitive advantage.

On the sales front, our ongoing efforts to strengthen customer relationships are also producing results, with the Group obtaining priority ranking among suppliers and securing more orders at the earlier stage. As our new Indonesian plant scales up in coming financial year, we expect our order-book, particularly from our core customers, to improve in tandem.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

No.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

(c) Date payable

Not applicable

(d) Books closure date

Not applicable

12. If no dividend has been declared/recommendeded, a statement to that effect.

No dividend has been declared/recommendeded for the current period reported on.

13. If the group has obtained a general mandate from shareholders of IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

No IPT mandate has been obtained for the current period reported on.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

14. **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

(a) Business segments

	FY2017	FY2016	Change
	HK\$'000	HK\$'000	%
Revenue			
ODM/OEM	1,133,049	1,048,089	8.1
Moulds and Tooling	59,948	40,373	48.5
Machine Sales	170,947	102,467	66.8
Total	1,363,944	1,190,929	14.5
Segment results			
ODM/OEM	28,657	(6,158)	565.4
Moulds and Tooling	2,456	(1,648)	249.0
Machine Sales	3,084	(7,182)	142.9
Total	34,197	(14,988)	328.2

(b) Geographical segments

Revenue of geographical segments of principal markets are analyzed by location of customers

	FY2017		FY2016		Change
	HK\$'000		HK\$'000		%
		%		%	
Asia	1,178,495	86.4	984,656	82.7	19.7
North America	23,420	1.7	24,747	2.1	(5.4)
Europe	162,029	11.9	181,526	15.2	(10.7)
Total	1,363,944	100.0	1,190,929	100.0	14.5

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to item 8 above.

16. A breakdown of group sales.

	FY2017 HK\$'000	FY2016 HK\$'000	Change %
(a) Sales reported for first half year	627,674	617,076	1.7
(b) Operating profit/(loss) after tax before deducting minority interests reported for first half year	2,509	(5,127)	148.9
(c) Sales reported for second half year	736,270	573,853	28.3
(d) Operating profit/(loss) after tax before deducting minority interests reported for second half year	9,572	(32,466)	129.5

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Total Annual Dividend

	FY2017 HK\$'000	FY2016 HK\$'000
Ordinary	-	-
Preference	N/A	N/A
Total:	-	-

18. Interested Person Transactions ("IPTs")

	Aggregate value of all interested person transaction during the year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transaction conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
	HK\$'000	HK\$'000
	N/A	N/A

19. Use of IPO Proceeds

All IPO proceeds had been fully utilized in 2011.

20. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13)

There is no person occupying a managerial position in the Company or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the Company for the financial year ended 31 December 2017.

21. Undertakings from Directors and Executive Officers under Rule 720(1)

The Company confirms that it has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7 of the Listing Manual) under Rule 720(1).

BY ORDER OF THE BOARD

**Tam Jo Tak, Dominic
Executive Chairman**

28 February 2018