

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

REDEMPTION OF THE REDEEMABLE CONVERTIBLE BONDS AND FURTHER UPDATES

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) wishes to provide a further update to its earlier announcement made on 3 June 2020 in relation to the extension of the date for the redemption of the last outstanding redeemable convertible bonds in the principal amount of S\$500,000 to 12 June 2020 (the “**3 June Announcement**”). Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the 3 June Announcement.

On 12 June 2020, the Company has redeemed a portion of the outstanding RCBs in the principal amount of S\$100,000. The Company and the Subscriber are in the midst of discussing a further extension of the redemption date for the remaining outstanding RCBs in the principal amount of S\$400,000. In this regard, the Company will provide a further update to shareholders in due course.

Shareholders and potential investors are advised to exercise caution when dealing with the Company’s securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the action that they should take.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

12 June 2020

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Bernard Lui.
Tel: 6389 3000 Email: bernard.lui@morganlewis.com*