

(Translation)

AIS-CP 023/2022

19 October 2022

Subject: Progress on the acquisition of TTTBB and investment units in JASIF

To: The President

The Stock Exchange of Thailand

Reference: Letter no. AIS-CP 014/2022 dated 4 July 2022 on Acquisition of TTTBB and investment units in JASIF

Advanced Info Service Public Company Limited (the "Company" or "AIS") would like to inform the progress on the acquisition of Triple T Broadband Public Company Limited ("TTTBB") and the acquisition of Jasmine Broadband Internet Infrastructure Fund ("JASIF") with the precedent conditions before signing the share purchase agreement and executing the transaction as follow.

- 1) Shareholders meeting of Jasmine International Public Company Limited ("JAS") on 23 September 2022 approved the sale of its investment units in JASIF and its shares in TTTBB according to the agreed terms
- 2) JASIF's unitholders meeting on 18 October 2022 has resolution as follows.

Agenda 1.1 Approved JAS' sale of its investment units in the fund and its shares in TTTBB to Advanced Wireless Network Company Limited ("AWN") and/or any person designated by AWN

Agenda 1.2 Not approve (i) the waiver of and/or amendment to certain provisions relating to the lease and rental payment of optical fiber cables, (ii) the termination of the Rental Assurance Agreement and the Marketing Services Agreement, (iii) the increase in advance rental payment payable by TTTBB to the Fund, and (iv) the amendment to the Fund's scheme to the extent necessary to reflect the unitholders' resolution, including any amendment to the Fund's scheme which ensures the Fund's recovery of investments in an amount not exceeding the advance rental payment payable by TTTBB to the Fund

Agenda 1.3 Approved (i) the waiver of and/or amendment to certain provisions relating to the Undertaking Agreement, (ii) the termination of the Escrow Account Agreement, and (iii) the amendment to the Fund's scheme to the extent necessary to reflect the unitholders' resolution

As the condition precedents above are not fully completed, the disapproval in agenda 1.2 to waive or amend the provision related to rental agreement is viewed as key to TTTBB competitiveness and is mismatched with the strength of the new sponsor (AIS/AWN). The Company views this is a material issue which requires a careful reconsideration whether the proposal on acquisition of TTTBB and JASIF would sustain. The Company will inform the next step after consideration.

Please be informed accordingly

-Signed –

(Mr. Tee Seeumpornroj)

Chief Finance Officer