

HAFARY HOLDINGS LIMITED

(Company Registration No. 200918637C)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 11 APRIL 2016

The Board of Directors of Hafary Holdings Limited (the "Company") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all the resolutions as set out in the Notice of the Annual General Meeting dated 24 March 2016 have been duly approved and passed by the Shareholders of the Company at the Annual General Meeting held on 11 April 2016 ("the Meeting").

(a) The results of the poll on each of the resolutions put to vote at the Meeting are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1</u> Directors' Statement and the Audited Financial Statements for the financial period ended 31 December 2015	261,619,133	261,619,133	100.00	0	0.00
<u>Ordinary Resolution 2</u> Re-election of Mr Low See Ching as Director	261,619,133	261,619,133	100.00	0	0.00
<u>Ordinary Resolution 3</u> Re-election of Terrance Tan Kong Hwa as Director	261,619,133	261,619,133	100.00	0	0.00
<u>Ordinary Resolution 4</u> Re-election of Datuk Edward Lee Ming Foo, JP as Director	261,619,133	261,619,133	100.00	0	0.00
<u>Ordinary Resolution 5</u> Re-election of Ms Cheah Yee Leng as Director	261,619,133	261,569,133	99.98	50,000	0.02
<u>Ordinary Resolution 6</u> Re-election of Mr Yeow Wai Siaw as Director	261,619,133	261,619,133	100.00	0	0.00

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 7</u> Approval of Directors' Fees amounting to S\$285,833 for the financial period from 1 July 2014 to 31 December 2015	261,619,133	261,617,133	100.00	2,000	0.00
<u>Ordinary Resolution 8</u> Re-appointment of Messrs RSM Chio Lim LLP as Independent Auditors	261,619,133	261,617,133	100.00	2,000	0.00
Special Business					
<u>Ordinary Resolution 9</u> Authority to issue shares	261,619,133	261,605,633	99.99	13,500	0.01
<u>Ordinary Resolution 10</u> Authority to offer and grant awards and to allot and issue shares under the Hafary Performance Share Plan	225,800,530	225,746,530	99.98	54,000	0.02

(b) Details of parties who are required to abstain from voting on any resolution(s)

Ordinary Resolution 10: Authority to offer and grant awards and to allot and issue shares under the Hafary Performance Share Plan (“the Plan”)

Mr Low Kok Ann holding 35,404,703 ordinary shares in the Company, being interested in Ordinary Resolution 10, had abstained from voting thereof.

All shareholders of the Company who are eligible to participate in the Plan had abstained from voting on Ordinary Resolution 10. An aggregate of 35,816,703 ordinary shares were held by such shareholders present at the Meeting.

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(c) Ardent Business Advisory Pte Ltd was appointed as the scrutineer of the Meeting.

By Order of the Board

Tay Eng Kiat Jackson
Company Secretary

11 April 2016