

**PACIFIC HEALTHCARE HOLDINGS LTD**  
(Company Registration Number: 200100544H)  
(Incorporated in Singapore on 26 January 2001)

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**Quarterly Update Pursuant to Rule 1313(2) of the Listing Manual**

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The Board of Directors (the “Board”) of Pacific Healthcare Holdings Ltd. (the “Company”) refers to the announcement dated 5 June 2013 in relation to the Company being placed on the watch-list. Pursuant to Rule 1313(2) of the Listing Manual which requires the Company to provide a quarterly update on its financial situation, including its future direction, or other material development that may have significant impact on its financial position, the Board wishes to provide the following update on the Company and its subsidiaries (the “Group”) to complement the result announcement as released to the SGX for the reporting quarter ended September 2014.

**Financial Updates**

For the 3 months ended 30 September 2014 (“3Q 2014”), the Group reported a loss before tax of S\$4.7 million, compared to a loss of S\$3.2 million in 3Q 2013. The performance in 3Q 2014 was affected by the impairment of renovation costs and medical and dental equipment in line with the on-going restructuring of the Group.

For the 3 quarters ended 30 September 2014, the Group reported a loss before tax of S\$3.3 million, versus a loss before tax of S\$7.5 million in 3Q 2013.

**Update on Future Direction and Other Material Development**

The Group continues to execute its turnaround plan to strengthen its financial performance and balance sheet through the consolidation of profitable assets, and selective divestment of non-core assets. Its acquisition of a subsidiary stake in one nursing home in August 2014 has started to contribute positively to the Group.

By Order of the Board

Wong Yee Kong (Andrew)  
Chief Executive Officer  
12 November 2014