

DAPAI INTERNATIONAL HOLDINGS CO. LTD.
(Company Registration No. 41211)
(Incorporated in Bermuda)
("Company")

APPLICATION FOR FURTHER EXTENSION OF TIME TO MEET REQUIREMENTS UNDER RULE 1314 OF THE LISTING MANUAL OF THE SGX-ST TO EXIT FROM SGX-ST WATCH-LIST

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the announcements of the Company on 16 February 2016, 4 March 2016, 5 April 2016, 5 September 2016, 8 September 2016, 3 March 2017 and 5 March 2017, 22 March 2017 and 2 June 2017 (the "Previous Announcements").

The Board refers to the Previous Announcements and wishes to note that on 21 June 2017, the SGX-ST granted the Company a further extension of time of one (1) month to 5 July 2017 to meet the requirements for removal from the Watch-list, subject to the following:

- (a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107; and
- (b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles and association of the Company.

The Company had made the application to the SGX-ST for a further extension of time to enable the Company to have additional time to complete the ongoing special audit.

The Board wishes to remind shareholders that the SGX-ST reserves the right to amend and/or vary the above decision and the above decision is subject to changes in the SGX-ST's policies.

The Company will submit, as soon as practicable, the written confirmation described in paragraph (b) above and will make such further announcement(s) on the findings of the Special Audit as and when appropriate.

In the meantime, shareholders of the Company and potential investors should exercise caution when trading in the shares, and where in doubt as to the action they should take, they should consult their financial, tax, legal or other professional advisers.

By Order of the Board

Chen Xizhong
Executive Chairman
22 June 2017