



偉合控股有限公司

WEE HUR HOLDINGS LTD.

(UEN: 200619510K)

(Incorporated in the Republic of Singapore)

QUESTIONS AND ANSWERS OF THE SEVENTEENTH ANNUAL GENERAL MEETING TO BE HELD ON 26 APRIL 2024 AT 11.00 A.M. (“AGM”)

The Board of Directors of Wee Hur Holdings Ltd (the "**Company**") together with its subsidiaries (the "**Group**") wishes to announce the responses to questions raised by its shareholders relating to the business of the Company's AGM.

The questions raised by the shareholders were answered as follows:

Question 1:

The construction segment, as an individual unit, has been incurring losses for the past couple of years. When can we anticipate it will begin contributing to the company's profits?

Answer 1:

Despite the prevailing challenges and uncertainties in the construction industry, we foresee a turnaround in the construction segment in the near future.

Question 2:

We have noticed significant impairment from loans in the last financial year. Could you elaborate on the company's process for approving and auditing these loans? Additionally, what steps is the company taking to minimise such impairments in the future?

Answer 2:

The Group maintains a meticulous process for approving and auditing loans, prioritising the recovery of our loan principal in worst-case scenarios. This process involves thorough assessment of borrower repayment capability, collateral evaluation, and risk analysis. In this particular case, our write-offs primarily resulted from the non-recovery of accrued interest amounts. To decrease the likelihood of future write-offs, we will intensify our approving and monitoring efforts, conduct more frequent reviews of our loan portfolios, and adjust our lending strategies to mitigate risks.

Question 3:

Could you please clarify the figures regarding the order book for the construction business? The AGM slideshow shows \$369 million, whereas the annual report on page 6 states \$240 million?

Answer 3:

The order book presented in the annual report pertains to 31 December 2023, whereas the numbers presented in the AGM slideshow include new projects secured after 31 December 2023.

By Order of the Board

Goh Yeow Lian
Executive Chairman and Managing Director

19 April 2024