

November 14, 2018

India International Exchange IFSC Limited
101 First Floor, Hiranandani Signature Tower,
GIFT City IFSC - 382355, Gujarat, India

The Singapore Exchange Securities Trading Limited
2, Shenton Way #19-00
SGX Centre 1, Singapore 068804

The London Stock Exchange
10, Patemoster Square,
London, EC4M 7LS

Dear Sirs,

Sub.: Disclosure under Indian Listing Regulations

We would like to inform you of the following change in the Directorate of YES BANK Limited ('the Bank'):

1. Appointment of Mr. Uttam Prakash Agarwal (DIN: 00272983) as an Additional Director (Independent) of the Bank with immediate effect.
2. Mr. Vasant Gujarathi has tendered his resignation as an Independent Director of the Bank on November 14, 2018 with immediate effect.
3. We would like to inform that Mr. Ashok Chawla, Non-Executive (Independent) Chairman of the Board has tendered his resignation on November 14, 2018 with immediate effect.

The press releases in this regard are attached herewith.

Kindly take note of the above.

The announcements made by the Bank can also be accessed at its website www.yesbank.in.

Thanking you,

Yours faithfully,

For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary

Encl: As above



PRESS RELEASE**YES BANK announces Appointment of Mr. Uttam Prakash Agarwal as an Additional Director (Independent)**

- *Uttam Prakash Agarwal to be designated as Chairman Audit Committee*

Mumbai, November 14, 2018: Pursuant to approval of the Board of Directors, basis the recommendation of the Nomination and Remuneration Committee, YES BANK, India's fourth largest private sector Bank announced the appointment of **Mr. Uttam Prakash Agarwal** as an Additional Director (Independent), with immediate effect.



In terms of the provisions of Section 149, 152 read with Schedule IV of the Companies Act, 2013, the appointment of **Mr. Uttam Prakash Agarwal** as an Independent Director on the Board of YES BANK with effect from November 14, 2018 for a period of 5 years would be subject to approval of Shareholders at the next General Meeting of the Bank.

Mr. Uttam Prakash Agarwal replaces Mr. Vasant Gujarati who has tendered his resignation from the Board of the Bank, with immediate effect, due to personal commitments.

Mr. Uttam Prakash Agarwal has been the youngest President of ICAI 2009-10, and has been acknowledged by former President of India, for his commendable work in the industry and presented with 'Recognition of Excellence Award'. He also holds the honorary membership of Institute of Chartered Accountants of Australia and Certified Public Accountant of Australia.

Mr. Agarwal is a Chartered Accountant with 30 years of experience in taxation, finance and restructuring having worked extensively in areas such as statutory audit, income leakage audit, dealing room audit of Banks, special investigative audit on behalf of Board for Industrial and Financial Reconstruction (BIFR), Public sector banks and companies under RBI's appointment as well as monitoring of sick companies on behalf of Bank of India and audits for banks, NBFCs and Mutual Funds. He also has rich experience in providing tax and business advisory services to private equity investors, banks, investment banks, brokerage houses and finance companies.

He was a Technical Advisor on the Board of International Federation of Accountants (IFAC), Developing Nations Committee (DNC) of IFAC and Small and Medium Practices Committee (SMP) of IFAC. He is also a member of the Disciplinary Committee constituted by the Council of the Institute of Actuaries of India nominated by the Ministry of Finance from 2009 to till Date.

Mr. Agarwal has also been a Member of the Central Direct Taxes Advisory Committee (CDTAC) constituted by the Central Board of Direct Taxes, Department of Revenue, Ministry of Finance, Govt. of India and Regional Direct Taxes Advisory Committee (RDTAC), New Delhi; the National Advisory



Committee on Accounting Standards constituted by the Ministry of Corporate Affairs, Government of India; the Audit Advisory Board and the Government Accounting Standards Advisory Board, constituted by the Comptroller and Auditor General of India; Member on the Board of Insurance Regulatory and Development Authority (IRDA); Board of Tariff Advisory Committee of IRDA and also a member of Standing Committee on Accounting Issues (SCAI) constituted by IRDA; Member of SEBI Committee on Disclosures and Accounting Standards (SCODA). Mr. Agarwal has served as an Independent Director on the Boards of various companies including IRDAI, NSEL (new board post scam) and ICAI Research Foundation amongst others.

About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING INDIA'S FINEST QUALITY LARGE BANK OF THE WORLD IN INDIA."

For media queries, please contact:

YES BANK

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PRESS RELEASE**YES BANK announces the resignation of Chairman Shri Ashok Chawla from its Board of Directors**

Mumbai, November 14, 2018: YES BANK announces that Shri Ashok Chawla, Non-Executive Independent Part-Time Chairman, has tendered his resignation from the Bank's Board, with immediate effect, mentioning that during the current transition period, the Bank would need a Chairman who could devote more time and attention.

The Bank shall in due course announce the appointment of a Chairman, post RBI's approval.

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