



JAWALA INC.

Company Registration No. LL13922
(Incorporated in Labuan)

VOLUNTARY TRADING SUSPENSION

The Board of Directors ("**Board**") of Jawala Inc. (the "**Company**" and with its subsidiary, the "**Group**") refers to its announcements in relation to (i) suspension of the bank accounts of its subsidiary, Jawala Plantation Industries Sdn. Bhd. ("**JPI**"), maintained with CIMB Bank Berhad and Public Bank Berhad ("**Bank Accounts**") on 7 November 2018; and (ii) the request for a trading halt pending release of announcement on 8 November 2018.

On 8 November 2018, the Company halted the trading of its shares pending clarification from the relevant authorities and regulators in Malaysia on the suspension of Bank Accounts.

As the Company needs more time to engage with and seek clarification from the relevant authorities and regulators in Malaysia in respect of the suspension of the Bank Accounts, the Board has recommended that it is in the best interests of the Company that the trading of its shares be voluntarily suspended with immediate effect pursuant to Rule 1302 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

The operations of JPI are continuing as per normal currently as other unaffected bank accounts of the Group could be utilised in the interim to facilitate payment to suppliers and receipt from customers. The Board will keep shareholders updated as and when material updates are available, and will make the relevant announcement and request for the resumption of trading of the Company's shares on the SGX-ST in due course.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board of Directors

Datuk Jema Khan
Executive Chairman and Chief Executive Officer
12 November 2018

*Jawala Inc. ("**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 1 June 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited ("**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no

responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Gregory Wee Toon Lee, Assistant Vice President, at 8 Anthony Road, #01-01, Singapore 229975, telephone (65) 6590 6881.