



LS 2 HOLDINGS LIMITED
(Company Registration No. 202016972G)
(Incorporated in Singapore)
("the Company")

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 27 MAY 2022

Pursuant to Rule 704(15) of Section B: Rules of Catalist of the Listing Manual ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Board of Directors ("**Board**") of LS 2 Holdings Limited ("**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held on 27 May 2022 via electronic means, all ordinary resolutions relating to matters set out in the Notice of AGM dated 12 May 2022 were duly passed by the Company's shareholders.

The following are the poll results in respect of the ordinary resolutions passed at the AGM of the Company:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of votes	As a percentage of total number of votes for and against the resolution (%)	No. of votes	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Business						
1	To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2021 together with the Independent Auditor's Report thereon.	157,250,000	157,250,000	100.00	0	0.00
2	Re-election of Mr. Tan Hoo Kiat as a Director of the Company.	37,000,000	37,000,000	100.00	0	0.00
3	Re-election of Mr. Ong Khong Weng, Alvin as a Director of the Company.	120,250,000	120,250,000	100.00	0	0.00

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of votes	As a percentage of total number of votes for and against the resolution (%)	No. of votes	As a percentage of total number of votes for and against the resolution (%)
4	Re-election of Mr. Chua Ser Miang as a Director of the Company.	157,250,000	157,250,000	100.00	0	0.00
5	Re-election of Mr. Tan Siang Leng as a Director of the Company.	157,250,000	157,250,000	100.00	0	0.00
6	Re-election of Mr. Ng Hong Whee as a Director of the Company.	157,250,000	157,250,000	100.00	0	0.00
7	Approval of Directors' fees of up to S\$100,000 for the financial year ending 31 December 2022, to be paid half yearly in arrears.	157,250,000	157,250,000	100.00	0	0.00
8	Re-appointment of Messrs. Nexia TS Public Accounting Corporation as Auditors of the Company and to authorise the Directors to fix their remuneration.	157,250,000	157,250,000	100.00	0	0.00
Special Business						
9	Authority to issue shares.	157,250,000	157,250,000	100.00	0	0.00
10	Authority to issue shares under LS 2 Performance Share Plan.	157,250,000	157,250,000	100.00	0	0.00
11	Authority to issue shares under LS 2 Employee Share Option Scheme.	157,250,000	157,250,000	100.00	0	0.00

Following the conclusion of the AGM, the Board would like to announce the following:

- (a) Mr. Tan Hoo Kiat, upon re-election as a Director, remains as the Executive Chairman and Executive Director of the Company.
- (b) Mr. Ong Khong Weng, Alvin, upon re-election as a Director, remains as the Chief Executive Officer and Executive Director.
- (c) Mr. Chua Ser Miang, upon re-election as an Independent Non-Executive Director, remains as Chairman of the Nominating Committee and member of the Remuneration Committee and Audit Committee, and the Board of Directors (save for Mr. Chua Ser Miang) considers him independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.
- (d) Mr. Tan Siang Leng, upon re-election as an Independent Non-Executive Director, remains as Chairman of the Audit Committee and member of the Nominating Committee and Remuneration Committee, and the Board of Directors (save for Mr. Tan Siang Leng) considers him independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.
- (e) Mr. Ng Hong Whee, upon re-election as an Independent Non-Executive Director, remains as Chairman of the Remuneration Committee and member of the Audit Committee and Nominating Committee, and the Board of Directors (save for Mr. Ng Hong Whee) considers him independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.
- (f) There were no parties who were required to abstain from voting on the resolution relating to matters set out in the Notice of AGM. Nevertheless, for good corporate governance, Mr. Tan Hoo Kiat, who is a director and a substantial shareholder of the Company, with aggregate shareholding amounting to 120,250,000 had abstained from voting on Ordinary Resolution 2 and Mr. Ong Khong Weng, Alvin, who is a director and a substantial shareholder of the Company, with aggregate shareholding amounting to 37,000,000 had abstained from voting on Ordinary Resolution 3.
- (g) Virtus Assure Pte. Ltd. was appointed as independent scrutineer for the polling conducted at the AGM.

BY ORDER OF THE BOARD

TAN HOO KIAT
Executive Chairman and Executive Director

27 May 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., ("Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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