Asset Acquisitions and Disposals::Announcement by Quill Capita Trust : Ruling from Securities Commission on Persons Acting in Concert

Issuer & Securities

Issuer/ Manager	CAPITACOMMERCIAL TRUST MANAGEMENT LIMITED
Securities	CAPITACOMMERCIAL TRUST - SG1P32918333 - C61U

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	11-Jul-2014 19:04:01
Status	New
Announcement Sub Title	Announcement by Quill Capita Trust : Ruling from Securities Commission on Persons Acting in Concert
Announcement Reference	SG140711OTHRV7PR
Submitted By (Co./ Ind. Name)	Doris Lai
Designation	Company Secretary, CapitaCommercial Trust Management Limited (As manager of CapitaCommercial Trust)
Description (Please provide a detailed description of the event in the box below)	The announcement issued by Quill Capita Management Sdn Bhd, as manager of Quill Capita Trust ("QCT"), to the Bursa Malaysia Securities Berhad, is attached for information. CapitaCommercial Trust is a substantial unitholder of QCT.
Attachments	QCT_Announcement_11Jul2014.pdf Total size =228K

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General Announcement

Form Version **8.2 (Enhanced)**
Initiated by **MB_HONG LEONG INVESTMENT BANK** on **11/07/2014 05:20:08 PM**
Submitted by **MB_HONG LEONG INVESTMENT BANK** on **11/07/2014 05:37:14 PM**
Reference No **ML-140711-62408**

Submitted

Company Information

Main Market Company
New Announcement

Submitting Investment Bank/Advisor (if applicable)	HONG LEONG INVESTMENT BANK BERHAD
Submitting Secretarial Firm (if applicable)	
* **Company name**	QUILL CAPITA TRUST
* **Stock name**	QCAPITA
* **Stock code**	5123
* **Contact person**	LEE KEAN WEI
* **Designation**	VICE PRESIDENT, CORPORATE FINANCE
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Type * **Announcement**

Subject *: **MULTIPLE PROPOSALS**
(Note: Combination of Corporate proposals involving transactions, new issue, subdivision, consolidation, etc)

Description *:-
(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)
QUILL CAPITA TRUST ("QCT")

(I) PROPOSED ACQUISITION BY MAYBANK TRUSTEES BERHAD, ACTING SOLELY IN THE CAPACITY AS THE TRUSTEE FOR AND ON BEHALF OF QCT, OF PLATINUM SENTRAL FOR A PURCHASE CONSIDERATION OF RM750,000,000;
(II) PROPOSED PLACEMENT OF BETWEEN 55,000,000 NEW UNITS AND 85,000,000 NEW UNITS IN QCT ("UNITS") BY WAY OF BOOKBUILDING AT A PRICE TO BE DETERMINED LATER;
(III) PROPOSED AUTHORITY TO ALLOT AND ISSUE UP TO 3% OF THE TOTAL UNITS IN CIRCULATION OF QCT FOR THE PURPOSE OF THE PAYMENT OF MANAGEMENT FEE TO QUILL CAPITA MANAGEMENT SDN BHD IN THE FORM OF NEW UNITS;
(IV) PROPOSED INCREASE IN THE EXISTING APPROVED FUND SIZE OF QCT FROM 490,131,000 UNITS UP TO A MAXIMUM OF 700,000,000 UNITS;
(V) PROPOSED CHANGE OF NAME FROM "QUILL CAPITA TRUST" TO "MRCB-QUILL REIT"; AND
(VI) PROPOSED AMENDMENTS TO THE TRUST DEED

(COLLECTIVELY REFERRED TO AS THE "PROPOSALS"
Announcement Details/Table Section :-
(This field is for the details of the announcement, if applicable)

This announcement should be read in conjunction with the earlier announcement made on 10 April 2014. Unless otherwise defined, the terms used in this announcement shall have the same meaning as those defined in the announcement dated 10 April 2014.

We refer to the announcements dated 10 April 2014 and 8 July 2014 in respect of the Proposals.

On behalf of the Board, HLIB wishes to announce that QCM had on 11 July 2014 been notified by QRHSB that QRHSB, together with QLSB, QPSB and QESB (collectively, the "**Quill Group**"), had on 18 June 2014 sought a ruling from the SC that MRCB, MSP and the Quill Group (collectively, the "**PAC Group**") are not regarded as persons acting in concert in relation to QCT pursuant to the Proposals ("**Proposed Ruling**"). The SC has, via its letter dated 10 July 2014, declined the Proposed Ruling.

As the PAC Group is expected to hold more than 33% of the enlarged unitholders' capital of QCT upon completion of the Proposed Acquisition, a mandatory offer obligation under the Malaysian Code on Take-Overs and Mergers 2010 ("**Code**") would be triggered.

In light of the above, an exemption will be sought under the Code from the obligation to carry out the mandatory offer.

This announcement is dated 11 July 2014.

Attachment(s):- (please attach the attachments here)
- No Attachment Found -

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