

# JOYAS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)  
(Registration No. 38991)  
(the “Company”)

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## ISSUE OF CONVERTIBLE BONDS AND ISSUE OF WARRANTS

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*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company’s announcements dated 16 August 2013, 16 December 2013, 3 November 2014 and 2 December 2014, 8 January 2015, 12 January 2015, 26 January 2015, 28 January 2015, 16 February 2015 and 18 February 2015 (the “Announcements”) and the Offer Information Statement dated 26 January 2015 (the “Offer Information Statement”).*

### 1. INTRODUCTION

The Board refers to the Announcements and the Offer Information Statement.

### 2. ISSUE OF CONVERTIBLE BONDS

The Board wishes to announce that the Company has issued S\$3,503,459.68 in aggregate principal amount of Convertible Bonds pursuant to the Convertible Bonds Issue, and that the Convertible Bonds Issue has been completed today.

Due to an insufficient spread of holdings of the Convertible Bonds, the Convertible Bonds will not be listed and quoted on the SGX-ST. Accordingly, Bondholders will not be able to trade their Convertible Bonds on the SGX-ST. However, if a Bondholder were to exercise his rights, subject to the terms and conditions of the Convertible Bonds, to convert the Convertible Bonds into Conversion Shares, such Conversion Shares will be listed and quoted on the SGX-ST.

### 3. ISSUE OF WARRANTS

The Board wishes to announce that 18,173,980 Warrants have been allotted and issued pursuant to the Warrants Issue, and that the Warrants Issue has been completed today.

Due to an insufficient spread of holdings of the Warrants, the Warrants will not be listed and quoted on the SGX-ST. Accordingly, Warrantholders will not be able to trade their Warrants on the SGX-ST. However, if a Warrantholder were to exercise his rights, subject to the terms and conditions of the Warrants, to convert the Warrants into New Shares, such New Shares will be listed and quoted on the SGX-ST.

By Order of the Board

Lau Chor Beng, Peter  
Managing Director  
Joyas International Holdings Limited

23 February 2015