



SUNRISE SHARES HOLDINGS LTD.

(Company Registration No. 198201457Z)

(Incorporated in the Republic of Singapore)

**COMPLETION OF THE DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL
OF THE SALE SUBSIDIARIES THAT ARE ENGAGED IN THE ELECTRICAL TRADING AND
ELECTRICAL MANUFACTURING BUSINESS**

The board of directors ("**Board**") of Sunrise Shares Holdings Ltd. (the "**Company**") refers to the announcement of the Company on 10 May 2019 and the Company's circular to shareholders dated 27 May 2019 ("**Circular**") in respect of, *inter alia*, the proposed disposal of the entire issued and paid-up share capital of the Sale Subsidiaries, being (i) ITE Electric Systems Co Pte. Ltd.; (ii) Electech Distribution Systems Sdn. Bhd.; (iii) Electech Manufacturing Sdn. Bhd., and (iv) ITE Lumens Pte. Ltd. ("**Proposed Disposal**").

Unless defined otherwise, all capitalised terms used herein shall have the meaning as ascribed to them in the Circular.

Further to the abovementioned, the Board wishes to announce that the Company had received the Pre-Completion Payments of S\$0.8 million. Accordingly, the Proposed Disposal has been completed on 18 June 2019, following the fulfilment of the Conditions Precedent and the Sale Subsidiaries have ceased to be subsidiaries of the Company from the same date.

The Company will make the necessary announcement as and when the subsequent tranches of Post-Completion Payments are received.

BY ORDER OF THE BOARD

ZHANG ZHI LIANG

Executive Director and Chief Executive Officer

18 June 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.