



SINGAPORE O&G LTD.
(Company Registration No. 201100687M)

UPDATE ON DISPUTE WITH MR. CHRISTOPHER CHONG MENG TAK

The Board of Directors (the “**Board**”) of Singapore O&G Ltd. (the “**Company**”) refers to the Company’s announcement dated 27 December 2017 relating to the resignation of the Company’s former Lead Independent Director, Mr. Christopher Chong Meng Tak (“**Mr. Chong**”). In the said announcement, the Company disclosed that the Company and Mr. Chong had an ongoing dispute concerning the Company’s claim for S\$1.5 million from Mr. Chong in relation to a transaction of the Company in which Mr. Chong was involved (“**Dispute**”).

The Board wishes to update shareholders that the Company and Mr. Chong have, without any admission as to liability, agreed to a full and final settlement on the Dispute on 1 March 2018 where the Company will receive a settlement amount of S\$1.25 million.

BY ORDER OF THE BOARD

DR. HENG TUNG LAN
EXECUTIVE CHAIRMAN
6 March 2018

This Announcement has been prepared by the Company and its content have been reviewed by the Company’s sponsor, Hong Leong Finance Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this Announcement. This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

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