News Release

Announcement of Criminal Proceedings Against Former Employee of ST Marine

Singapore, 27 September 2016 – On 12 September 2011, Singapore Technologies Engineering Ltd ("ST Engineering") announced that the Corrupt Practices Investigation Bureau ("CPIB") was investigating certain transactions involving former and current employees of Singapore Technologies Marine Ltd ("ST Marine"). ST Marine has been extending its fullest cooperation to the CPIB in its investigation since 2011.

We also refer to our announcements on 11 December 2014, 30 December 2014, 10 June 2015, 1 July 2015, 13 January 2016 and 30 August 2016 in relation to the criminal prosecution of former employees of ST Marine.

We wish to announce that on 26 September 2016, Mok Kim Whang ("Mok"), the former Senior Vice President (Tuas Yard) of ST Marine from 1 June 2000 to 31 July 2004, was sentenced to a total of 20 weeks' imprisonment and a total fine of $100,000, in default 20 weeks' imprisonment. Mok pleaded guilty on 24 August 2016 to a total of forty-nine (49) charges under section 477A of the Penal Code and one (1) charge under section 6(b) read with section 31 of the Prevention of Corruption Act.

ST Engineering is committed to maintaining high standards of corporate governance and recognises that fraud is detrimental to the reputation of the ST Engineering Group. ST Engineering does not condone fraud, including corruption and bribery, and is fully committed to proactively mitigating the risk of its occurrence.

ST Engineering will make timely further announcements, if necessary.

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Singapore Technologies Engineering Ltd
ST Engineering Hub, 1 Ang Mo Kio Electronics Park Road #07-01, Singapore 567710
T: (65) 6722 1818 F: (65) 6720 2293
www.stengg.com
(Regn. No.: 199706274H)

ST Engineering (Singapore Technologies Engineering Ltd) is an integrated engineering group providing solutions and services in the aerospace, electronics, land systems and marine sectors. Headquartered in Singapore, the Group reported revenue of $6.34b in FY2015 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, MSCI Singapore and the SGX Sustainability Leaders Index. ST Engineering has about 23,000 employees worldwide, and over 100 subsidiaries and associated companies in 46 cities across 24 countries. Please visit www.stengg.com for more information.

Media Contact: Lina Poa
SVP, Corporate Communications
ST Engineering
Tel: (65) 6722 1818
Email: linapoa@stengg.com