

**FRAGRANCE GROUP LIMITED**

Company Registration No.: 200006656M

**APPROVAL OF PLANNING PERMIT OBTAINED BY SUBSIDIARY
– FRAGRANCE VIC-MEL (COLLINS) PTY LTD**

The Board of Directors (the “**Board**”) of Fragrance Group Limited (the “**Company**”) is pleased to announce that the Company’s Australian subsidiary, Fragrance VIC-MEL (Collins) Pty Ltd (“**Fragrance Collins**”) has obtained a planning permit for the property located at 555 Collins Street, Melbourne, Victoria (the “**Property**”). The planning permit allows for the Property to be developed into a mixed-use multi-storey building for dwellings and retail premises.

The Property, which is fully owned by Fragrance Collins, has a freehold tenure with a total land area of approximately 2,300 square metres. The Property is currently zoned “Capital City Zone 1”. Strategically located at the intersection of Kings Street and Collins Street, 555 Collins Street is a unique corner site in the bustling Melbourne CBD. The area is a central hub for business and well connected by public transport.

The development which was approved based on a floor area ratio of 1:24, will comprise of retail and restaurant outlets on the ground floor, 625 residential units consisting of 1, 2, 3 bedroom apartments and penthouses with car parks located in the 4 basements. Other than a whole floor dedicated to well-appointed residential amenities like lounges, gymnasium, swimming pool etc., residents will also be able to get to enjoy a variety of food and beverage and retail provisions on the ground floor amidst large recessed plazas and walkway connecting the development to the adjoining buildings.

By order of the Board
Fragrance Group Limited

Periakaruppan Aravindan
Executive Director

21 September 2016