JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

---

(1) APPOINTMENT OF NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR
(2) APPOINTMENT OF LEAD INDEPENDENT DIRECTOR
(3) CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors ("**Board**") of Jubilee Industries Holdings Ltd. ("**Company**") wishes to announce the appointment of Mr Kang Pang Kiang ("**Mr Kang**") as a Non-Executive and Non-Independent Director and Mr Cheong Keng Chuan, Alfred as the Lead Independent Director of the Company with effect from 22 October 2020. Mr Kang will also be appointed as a member of the Audit and Remuneration Committees.

The Board considers Mr Kang to be Non-Independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"). The announcement in relation to Mr Kang's appointment as a Non-Executive and Non-Independent Director pursuant to Rule 704(6) of the Catalist Rules will be released separately today.

The composition of the Board and Board Committees of the Company will be as follows with effect from 22 October 2020:

Board of Directors

Mr Terence Tea Yeok Kian	Executive Chairman and Chief Executive Officer
Mr Kang Pang Kiang	Non-Executive and Non-Independent Director
Mr Cheong Keng Chuan, Alfred	Lead Independent Director
Mr Ng Siew Hoong	Independent Director

Audit Committee

Mr Cheong Keng Chuan, Alfred	Chairman
Mr Ng Siew Hoong	Member
Mr Kang Pang Kiang	Member

Remuneration Committee

Mr Cheong Keng Chuan, Alfred	Chairman
Mr Ng Siew Hoong	Member
Mr Kang Pang Kiang	Member

The composition of the Nominating Committee remains unchanged as follows:

Nominating Committee

Mr Ng Siew Hoong	Chairman
Mr Cheong Keng Chuan, Alfred	Member
Mr Terence Tea Yeok Kian	Member

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Executive Chairman and Chief Executive Officer
22 October 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

Name: Mr Shervyn Essex, Registered Professional, RHT Capital Pte. Ltd.
Address: 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619
Tel: 6381 6966