



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia
Company Registration No. LL07968

CLARIFICATION ON FALSE INFORMATION

ZICO Holdings Inc. ("**Company**") has been alerted on 4 November 2020 to certain false information in the public domain concerning a private placement by JICO Co., Ltd, a public company listed on the Korea Exchange ("**False Announcement**").

The False Announcement stated that the "transaction will include participation from ZICO Holdings Inc. (Catalist: 40W)."

The board of directors of the Company would like to state that in no point in time was the Company ever involved in any private placement or other transaction concerning JICO Co. Ltd. The Company had similarly notified JICO Co. Ltd. of the same on 4 November 2020 via an email.

BY ORDER OF THE BOARD

Chew Seng Kok
5 November 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("Exchange") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin.
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