

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To : (1) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 18800 MB ECW230830)
- (2) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 19800 MB ECW230830)
- (3) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 20800 MB ECW230830)
- (4) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 21600 MB ECW230830)
- (5) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 15800 MB EPW230830)
- (6) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17400 MB EPW230830)
- (7) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 18200 MB EPW230830)
- (8) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 19200 MB EPW230830)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 18800 MB ECW230830) (the "**HSI 18800 Call Warrants**");
- (b) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 19800 MB ECW230830) (the "**HSI 19800 Call Warrants**");
- (c) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 20800 MB ECW230830) (the "**HSI 20800 Call Warrants**");

- (d) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 21600 MB ECW230830) (the "**HSI 21600 Call Warrants**", together with the HSI 18800 Call Warrants and the HSI 19800 Call Warrants and the HSI 20800 Call Warrants, the "**HSI Call Warrants**");
- (e) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 15800 MB EPW230830) (the "**HSI 15800 Put Warrants**");
- (f) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 17400 MB EPW230830) (the "**HSI 17400 Put Warrants**");
- (g) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 18200 MB EPW230830) (the "**HSI 18200 Put Warrants**"); and
- (h) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 19200 MB EPW230830) (the "**HSI 19200 Put Warrants**", together with the HSI 15800 Put Warrants and the HSI 17400 Put Warrants and the HSI 18200 Put Warrants, the "**HSI Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 31 May 2023 in relation to the HSI 19800 Call Warrants, HSI 15800 Put Warrants, (2) the Supplemental Listing Document dated 07 June 2023 in relation to the HSI 20800 Call Warrants, (3) the Supplemental Listing Document dated 14 June 2023 in relation to the HSI 17400 Put Warrants, (4) the Supplemental Listing Document dated 20 June 2023 in relation to the HSI 18200 Put Warrants, (5) the Supplemental Listing Document dated 22 June 2023 in relation to the HSI 21600 Call Warrants, HSI 19200 Put Warrants, (6) the Supplemental Listing Document dated 28 June 2023 in relation to the HSI 18800 Call Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
HSI 18800 Call Warrants	30 August 2023	18,800	0.000833
HSI 19800 Call Warrants	30 August 2023	19,800	0.000833
HSI 20800 Call Warrants	30 August 2023	20,800	0.000833
HSI 21600 Call Warrants	30 August 2023	21,600	0.000833
HSI 15800 Put Warrants	30 August 2023	15,800	0.000833
HSI 17400 Put Warrants	30 August 2023	17,400	0.000833
HSI 18200 Put Warrants	30 August 2023	18,200	0.000833
HSI 19200 Put Warrants	30 August 2023	19,200	0.000833

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date). The Cash Settlement

Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 19200 Put Warrants are positive, the HSI 19200 Put Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 30 August 2023.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 18800 Call Warrants, the HSI 19800 Call Warrants, the HSI 20800 Call Warrants, the HSI 21600 Call Warrants, the HSI 15800 Put Warrants, the HSI 17400 Put Warrants, and the HSI 18200 Put Warrants are zero, the HSI 18800 Call Warrants, the HSI 19800 Call Warrants, the HSI 20800 Call Warrants, the HSI 21600 Call Warrants, the HSI 15800 Put Warrants, the HSI 17400 Put Warrants, and the HSI 18200 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 30 August 2023 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the HSI 18800 Call Warrants, the HSI 19800 Call Warrants, the HSI 20800 Call Warrants, the HSI 21600 Call Warrants, the HSI 15800 Put Warrants, the HSI 17400 Put Warrants, and the HSI 18200 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
HSI 18800 Call Warrants	SGD 0
HSI 19800 Call Warrants	SGD 0
HSI 20800 Call Warrants	SGD 0
HSI 21600 Call Warrants	SGD 0
HSI 15800 Put Warrants	SGD 0
HSI 17400 Put Warrants	SGD 0
HSI 18200 Put Warrants	SGD 0
HSI 19200 Put Warrants	SGD 0.08903

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

30 August 2023

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.

¹ Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.