

SWEE HONG LIMITED
Company Registration No. 198001852R
(Incorporated in the Republic of Singapore)
(the “**Company**”)

ANNOUNCEMENT

**ADJOURNMENT OF COURT MEETING TO APPROVE
SCHEME OF ARRANGEMENT**

Reference is made to:

- (1) the Company’s announcement on 7 September 2015 in relation to its application to the High Court of the Republic of Singapore (the “**Court**”) to convene a meeting of certain of the Company’s creditors in accordance with section 210(1) of the Companies Act (Cap. 50) (the “**Act**”), to approve the proposed scheme of arrangement between the Company and certain of its creditors (the “**Scheme**”) and to seek a Court order for the extension of the Court order under section 210(10) of the Act, which the Company obtained on 25 February 2015, and which restrains for a period of 6 months, further proceedings in any action or proceeding against the Company (the “**Moratorium**”) until the date that the Scheme takes effect;
- (2) the Company’s announcement on 14 September 2015 in relation to the Court order obtained on 10 September 2015, extending the Moratorium to 21 September 2015; and
- (3) the Company’s announcement on 22 September 2015 in relation to the Court’s approval to convene a meeting on 19 October 2015 of certain of its creditors to approve the Scheme (the “**Court Meeting**”), and the Court’s approval for the extension of the Moratorium.

Please note that at the Court Meeting held on 19 October 2015, the requisite majority of creditors resolved to adjourn the Court Meeting to 6 November 2015, in accordance with section 210(2) of the Act.

The Company will continue to provide updates as and when necessary. In the meantime, the Board of Directors of the Company would advise shareholders and the investing public to continue to exercise caution before making any decision in respect of their dealings in the Company’s shares.

Detailed information on the above matters can be sought from Mr Mohamed Amanullah of Swee Hong Limited at 6590 1540 or Ms Ee Meng Yen Angela or Mr David Chew of Ernst & Young Solutions LLP at 6309 6933 or 6309 8085.

BY ORDER OF THE BOARD

Ong Hock Leong
Managing Director
20 October 2015