IMPORTANT ANNOUNCEMENT - CESSATION OF SRE CAPITAL PTE. LTD AS INVESTMENT ADVISER

We, Nikko Asset Management Asia Limited (the "**Manager**"), the manager of the NikkoAM-StraitsTrading Asia ex Japan REIT ETF (the "**Fund**"), wish to announce that SRE Capital Pte. Ltd. will cease to be our Investment Adviser in respect of the Fund with effect from 31 January 2018 ("**Effective Date**").

An updated prospectus for the Fund reflecting the above cessation will be lodged with the Monetary Authority of Singapore on or around the Effective Date. Investors may obtain a copy of the updated prospectus for the Fund, when available, from the Manager's website at www.nikkoam.com.sg.

The current investment objective, focus and approach of the Fund will remain unchanged and there will be no change to the fees and charges payable by the Fund or by its unitholders.

Issued by **Nikko Asset Management Asia Limited (as manager of the Fund)**

29 December 2017

Important: The SGX-ST takes no responsibility for the accuracy of any of the statements or opinions made in this announcement. This announcement is published for your information only. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent advisers.**

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