PROCURRI CORPORATION LIMITED
(Company Registration No.: 201306969W)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES of the Annual General Meeting of the Company held by electronics means on Wednesday, 17 June 2020 at 10.00 a.m.

Present:

Directors:
Mr. Thomas Sean Murphy – Chairman of the meeting
Mr. Edward John Flachbarth
Mr. Ng Loh Ken Peter
Mr. Wong Quee Quee, Jeffrey
Dr. Lim Puay Koon
Mr. Loke Wai San

In Attendance: - As per Attendance List

Shareholders/ Proxies/ Invitees/ Observers: - As per Attendance List

INTRODUCTION

Mr. Thomas Sean Murphy ("**Mr. Murphy**"), the Chairman of the annual general meeting (the "**Chairman**") welcomed the shareholders to the annual general meeting of the Company (the "**AGM**" or "**Meeting**"). The Chairman informed that due to the COVID-19 situation, the AGM was held via electronic means pursuant to the Covid-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 which was gazetted on 13 April 2020.

The Chairman acknowledged that shareholders who were participating via webcast would be taken as present at the AGM.

The Chairman presented the business overview, financial highlights, corporate & business updates, and group outlook and strategies (the **"AGM Presentation**") to the shareholders. A copy of the AGM Presentation was uploaded to SGXNET and is attached herewith as "**Annex A".**

After the presentation, the Chairman proceeded to conduct the following formal proceedings of the Meeting at 10.47 a.m.

QUORUM

There being a quorum present, the Chairman declared the Meeting open.

NOTICE

The Annual Report together with the notice convening of this Meeting, having been circulated to the shareholders within the statutory period was taken as read.

VOTING BY POLL

The Chairman informed that all the resolutions were proposed by him and would be voted by way of poll. As Chairman of the Meeting, he had been appointed as proxy by some members to vote on their behalf and he had voted in accordance with their instructions.

The polling agent, Trusted Services Pte. Ltd. had counted the proxy votes received as at the cut-off date on 14 June 2020 at 10.00 a.m. and the independent scrutineers, Samas Management Consultants Pte Ltd had verified the results of the polls.

The results of the polls would be announced once the proposed resolutions had been formally tabled.

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

The Chairman walked through the substantive and relevant questions which were received by the Company from shareholders prior to the Meeting. The questions received and responses from the Company were uploaded to SGXNET and is attached herewith as "**Annex B".**

The Q&A session ended at 10.57 a.m.

The Chairman proceeded to put the following proposed resolutions at the Meeting and announce the results of the polls.

1.0 ORDINARY RESOLUTION 1
AUDITED FINANCIAL STATEMENTS

1.1 The first item on the Agenda of the AGM was to receive the audited financial statements of the Company for the financial year ended 31 December 2019 together with the directors' statement and auditors' report thereon.

1.2 The verified results of the vote were as follows:

Resolution 1	Number of shares	Percentage
FOR	69,102,289	100.00%
AGAINST	0	0.00%
Total No. of Valid Votes	69,102,289	100.00%

1.3 The Chairman declared Ordinary Resolution 1 carried.

2.0 ORDINARY RESOLUTION 2A
RE-ELECTION OF MR. THOMAS SEAN MUPRHY

2.1 As the proposed resolution 2a related to the re-election of the Chairman of the meeting himself, Mr. Murphy handed over the chair to Mr. Wong Quee Quee, Jeffrey ("**Mr. Wong**") to conduct the Meeting for this agenda item.

Mr. Wong informed the Meeting that Resolution 2a was to re-elect Mr. Thomas Sean Murphy as a Director of the Company.

2.2 It was noted that Mr. Murphy had abstained from voting on this resolution as a shareholder of the Company voluntarily.

2.3 The verified results of the poll were as follows:

Resolution 2a	Number of shares	Percentage
FOR	58,904,678	99.99 %
AGAINST	5,000	0.01 %
Total No. of Valid Votes	58,909,678	100.00%

2.4 Based on the results of the poll, Mr. Wong declared Ordinary Resolution 2a carried by a majority vote.

With that, Mr Wong handed over the chair back to Mr. Murphy to continue with the remaining proceedings of the Meeting.

3.0 ORDINARY RESOLUTION 2B
RE-ELECTION OF MR. EDWARD JOHN FLACHBARTH

3.1 Resolution 2b was to re-elect Mr. Edward John Flachbarth ("**Mr. Flachbarth**") as a Director of the Company.

3.2 It was noted that Mr. Flachbarth had abstained from voting on this resolution as a shareholder of the Company voluntarily.

3.3 The verified results of the poll were as follows:

Resolution 2b	Number of shares	Percentage
FOR	59,492,433	99.99%
AGAINST	5,000	0.01%
Total No. of Valid Votes	59,497,433	100.00%

3.4 Based on the results of the poll, the Chairman declared Ordinary Resolution 2b carried by a majority vote.

4.0 ORDINARY RESOLUTION 2C
ELECTION OF DR. LIM PUAY KOON

4.1 Resolution 2c was to elect Dr. Lim Puay Koon as a Director of the Company.

4.2 The verified results of the poll were as follows:

Resolution 2c	Number of shares	Percentage
FOR	69,102,289	99.99%
AGAINST	5,000	0.01%
Total No. of Valid Votes	69,107,289	100.00%

4.3 Based on the results of the poll, the Chairman declared Ordinary Resolution 2c carried by a majority vote.

5.0 ORDINARY RESOLUTION 3
APPROVAL FOR DIRECTORS' FEES

5.1 Resolution 3 was to approval the Directors' fees of S$245,450/- for the financial year ending 31 December 2020.

5.2 The verified results of the poll were as follows:

Resolution 3	Number of shares	Percentage
FOR	69,107,289	100.00%
AGAINST	0	0.00%
Total No. of Valid Votes	69,107,289	100.00%

5.3 Based on the results of the poll, the Chairman declared Ordinary Resolution 3 carried.

6.0 ORDINARY RESOLUTION 4
RE-APPOINTMENT OF AUDITOR

6.1 Resolution 4 was to appoint Messrs Ernst & Young LLP as auditors of the Company and to authorize the Directors to fix their remuneration.

6.2 The verified results of the poll were as follows:

Resolution 4	Number of shares	Percentage
FOR	69,107,289	100.00%
AGAINST	0	0.00%
Total No. of Valid Votes	69,107,289	100.00%

6.3 Based on the results of the poll, the Chairman declared Ordinary Resolution 4 carried.

SPECIAL BUSINESS

7.0 ORDINARY RESOLUTION 5
AUTHORITY TO ALLOT AND ISSUE SHARES

7.1 The Chairman informed that Resolution 5 was to authorize the Directors to allot and issue shares pursuant to Section 161 of the Companies Act, Chapter 50 and the Listing Manual of Singapore Exchange Securities Trading Limited with the full text of the motion as set out in the Notice of the Meeting.

7.2 The verified results of the poll were as follows:

Resolution 5	Number of shares	Percentage
FOR	69,102,289	99.99%
AGAINST	5,000	0.01%
Total No. of Valid Votes	69,107,289	100.00%

7.3 Based on the results of the poll, the Chairman declared Ordinary Resolution 5 carried by a majority vote.

8.0 ORDINARY RESOLUTION 6
AUTHORITY TO GRANT AWARDS, ALLOT AND ISSUE SHARES UNDER THE PROCURRI PERFORMANCE SHARE PLAN

8.1 Resolution 6 was in relation to the authority of the Directors to grant awards, allot and issue shares under the Company's performance shares plan, with full text of the motion as set out in the Notice of the Meeting.

8.2 The verified results of the poll were as follows:

Resolution 6	Number of shares	Percentage
FOR	69,102,289	99.99%
AGAINST	5,000	0.01%
Total No. of Valid Votes	69,107,289	100.00%

8.3 Based on the results of the poll, the Chairman declared Ordinary Resolution 6 carried by a majority vote.

9.0 ORDINARY RESOLUTION 7
AUTHORITY TO GRANT OPTIONS, ALLOT AND ISSUE SHARES UNDER THE PROCURRI EMPLOYEE SHARE OPTION SCHEME

9.1 The last agenda was to authorize the Directors to grant options, allot and issue shares under the Company's employee share option scheme with the full text of the motion as set out in the Notice of the Meeting.

9.2 The results of the poll were as follows:

Resolution 7	Number of shares	Percentage
FOR	69,102,289	99.99%
AGAINST	5,000	0.01%
Total No. of Valid Votes	69,107,289	100.00%

9.3 Based on the results of the poll, the Chairman declared Ordinary Resolution 7 carried by a majority vote.

10.0 CLOSURE

There being no other business, the Chairman thanked all present for their attendance. The AGM ended at 11.05 a.m.

Confirmed as correct record of meeting,



Chairman of the Meeting
Thomas Sean Murphy