



25 February 2020

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On 25 February 2020 PJSC Gazprom placed its first series of loan participation notes under €30 billion MTN programme

On 25 February 2020 PJSC Gazprom placed Series 1 of loan participation notes in the aggregate amount of USD 2 bn. The notes were issued by Gaz Finance plc, a special purpose vehicle incorporated in England and Wales, under Gazprom's MTN Programme pursuant to Regulation S and Rule 144A.

Loan participation notes with an annual coupon of 3.25 % are due 25 February 2030. GPB Financial Services Hong Kong Limited, J.P. Morgan and UniCredit acted as joint lead managers and bookrunners with respect to the notes.

The proceeds of the offering will be used to finance a loan to PJSC Gazprom. The proceeds of the loan to PJSC Gazprom will be used for general corporate purposes.

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PJSC GAZPROM INFORMATION DIVISION

Contact phone numbers for mass media

+7 812 609-34-21

pr@gazprom.ru

Contact phone numbers for investment companies

+7 (812) 609-41-29

ir@gazprom.ru

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Tagu-
/A.B. Taimurov/

[Signature]
/A.B. Taimurov/

[Signature]
/A.C. Vlasov/