

JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

APPEAL APPLICATION FOR EXTENSION OF TIME TO APPOINT AUDITOR

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Board**”) of Jubilee Industries Holdings Ltd. (the “**Company**”, and together with its subsidiaries (the “**Group**”) wishes to announce that the Company has, on 18 January 2023, filed an appeal with the Accounting and Corporate Regulatory Authority (“**ACRA**”) to request for an extension of the deadline to appoint an auditor within the stipulated timelines as stated in Section 205AF of the Companies Act 1967 (“**Appeal**”).

2. PROPOSED APPOINTMENT OF AUDITORS

- 2.1 At the last Annual General Meeting (“**AGM**”) held on 28 October 2022, the past auditors of the Company, CLA Global TS Public Accounting Corporation (“**CLA Global**”) (formerly known as Nexia TS Public Accounting Corporation), retired and did not seek re-appointment as auditors of the Company. In light of CLA Global’s retirement, the Audit Committee of the Company had requested for and evaluated proposals from various audit firms and subsequently selected an audit firm to fill the vacancy.

Unfortunately, due to various factors such as the year end holidays, manpower issues and other urgent matters by the Company, the selected audit firm has not been able to complete its review and consent to the appointment as auditors of the Company, subject to approval from shareholders of the Company.

In light of the foregoing, the Company is unable to meet the deadline pursuant to Section 205AF(1) of the Companies Act to appoint a new auditor in place of the previous auditors within three (3) months, being 28 January 2023.

Therefore, the Company has written an appeal to ACRA explaining the Company’s circumstances and to seek the necessary extension.

3. FURTHER ANNOUNCEMENTS

- 3.1 The Company will make appropriate update announcement(s) on the Appeal at the relevant time.

BY ORDER OF THE BOARD

Dato’ Terence Tea Yeok Kian
Executive Chairman and Chief Executive Officer
18 January 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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