

DISSOLUTION OF SUBSIDIARY

The Board of Directors of Incredible Holdings Ltd. (the “**Company**” and together with its subsidiaries the “**Group**”) wishes to announce that Sansim Cosmetics (H.K.) Limited (“Sansim”), a wholly owned subsidiary of Incredible Trading Limited which is a wholly owned subsidiary of the Company, has been dissolved on 7 January 2022.

Sansim has been dormant since 2016. The dissolution of Sansim is voluntary and are part of the Group's efforts to rationalize and streamline the Group's corporate structure.

The Transactions are not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2021.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Transaction.

By Order of the Board

Christian Kwok-Leun Yau Heilesen
Executive Director
12 January 2022

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.