

NEWS RELEASE**SHAREHOLDERS OF GLOBAL YELLOW PAGES APPROVE ACQUISITION OF
GLOBAL BRAND GLORIA JEAN'S COFFEES**

Singapore, June 03, 2014 – Global Yellow Pages Limited announced yesterday that the shareholders of the Company had approved at the Extraordinary General Meeting (“EGM”) held on 2 June 2014, the proposed acquisition of Gloria Jean’s Coffees and It’s A Grind global intellectual property rights, master franchisor business and global supply chain business for a consideration of A\$35.6 million. The Company’s proposed renounceable partially underwritten Rights cum Warrants issue was also approved at the EGM.

In addition, shareholders of the Company approved the proposed placement of up to 300 million new ordinary shares to Goubuli International Investment Pte. Ltd (“Goubuli”).

Mr Mah Bow Tan, Non-Executive Chairman of GYP, said: “This is a transformational deal for the Company as part of our strategy to diversify into other business areas, in particular the food and beverage sector. The acquisition of Gloria Jean’s Coffees offers tremendous growth potential and will provide GYP with a strong platform to tap into the growing coffee drinking culture in Asia, especially China.”

Mr Stanley Tan, Chief Executive Officer and Executive Director, said: “We are delighted with obtaining shareholder’s approval for the acquisition of Gloria Jean’s Coffees and the placement of shares with our new strategic investor, Goubuli. 狗不理 (Goubuli) is a well-known brand across Asia, based in Tianjin and Beijing. Their proven track record in the F&B industry will bolster the Group’s resources for the acquisition of Gloria Jean’s Coffees and support our growth plans in Asia, especially China.”

About Global Yellow Pages Limited

Global Yellow Pages Limited (GYP) is a multi-platform solutions company focusing on up-to-date search, SME enablement and database marketing. It is also the largest publisher of directories and provider of classified directory advertising and associated products and services in Singapore. Listed on SGX-ST, the Group continues to develop and expand its suite of products and services to ensure usability and accessibility in a changing market.

In addition to its core print directories and Internet Yellow Pages, the Group includes Singapore Information Services Pte Ltd, Global, eFusion Solutions Pte Ltd (eFusion) and Singapore River Explorer Pte Ltd (River Explorer). Singapore Information Services provides database marketing services; eFusion has proven success through its sales and voice-based solutions and River Explorer offers water transportation services at the Marina Reservoir. The Group's associated company, Yamada Green Resources Limited, is a major supplier of edible fungi, operating one of the largest mushroom cultivation bases in Fujian Province, the People's Republic of China.

For further information, please visit www.yellowpages.com.sg.

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