

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, its management, as well as financial statements. No public offer of securities is to be made by the Company in the United States.

INSIDE INFORMATION ANNOUNCEMENT

Tunghsu Venus Holdings Limited (In Liquidation)

东旭启明星控股有限公司(清盘中) (the “Company”)

(Incorporated in the British Virgin Islands with limited liability)

7.0% Senior Guaranteed Notes due 2020 (ISIN: XS1627203331) (the “Notes”) Fully and unconditionally guaranteed by Tunghsu Group Co., Ltd. (the “Parent Guarantor”)

Reference is made to the announcement of the Company respectively dated 8 June 2020, 15 June 2020, 20 August 2020, 18 December 2020, 8 January 2021, 22 January 2021, 11 February 2021 and 1 March 2021 in relation to certain inside information of the Notes (each, an “**Announcement**”, and collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as defined in the Announcements.

TERMINATION OF RESTRUCTURING SUPPORT AGREEMENT

The Company wishes to give notice that the restructuring support agreement (the “**RSA**”) published with the Announcement dated 18 December 2020 has been terminated pursuant to clause 10.1.3 of RSA as the Long Stop Date (being 30 June 2021 and as defined in the RSA) has occurred and no notification to extend the original Long Stop Date was received from the Parent Guarantor. Notwithstanding this there are ongoing discussions with the Parent Guarantor.

NOTICE OF MEETING OF CREDITORS

NOTICE IS HEREBY GIVEN that a meeting of the creditors of the Company will be held at the offices of Alvarez & Marsal Asia Limited, 405-7, St. George’s Building, 2 Ice House Street, Central, Hong Kong SAR and by video conference on 16 August 2021 at 2:30p.m. Hong Kong time. Details of the video conference will be provided upon request. The purpose of this meeting is for the Liquidators to provide an update to the creditors in relation to the liquidation of the Company. There will be no resolutions to be tabled at the meeting for voting.

Any creditor entitled to attend at the meeting is entitled to do so either in person or by proxy. Completed proxy forms and evidence of claims against the Company (if not previously provided to the Liquidators) must be lodged with the Liquidators by no later than 12 noon Hong Kong time on 13 August 2021.

Contact for enquiries

Ms. Carmen Yeung / Mr. Sean Yang

Telephone: +852 3102 2616 / +852 3102 2651

Email: projectDX@alvarezandmarsal.com

Investors and potential investors are advised to exercise caution when dealing in the securities of the Company, and if in any doubt, they should consult their professional advisors.

For and on behalf of
Tunghsu Venus Holdings Limited
(In Liquidation)
Wing Sze Tiffany Wong
Edward Simon Middleton
Wesley Arthur Edwards
Joint Liquidators acting as agents without
personal liability
29 July 2021