

News Release

Announcement Pursuant to Rule 706A of SGX Listing Manual

Singapore, 14 August 2024 – Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Singapore Technologies Engineering Ltd (“ST Engineering”) wishes to announce the following transactions that occurred during the financial period from 1 January 2024 to 30 June 2024.

(A) Acquisition

(I)

| | | |
|--|---|--|
| Name | : | ST Engineering AirX Pte. Ltd. |
| Country of Incorporation | : | Singapore |
| Shareholder | : | ST Engineering Aerospace Ltd. |
| Principal Activities | : | Manufacture and Assembly of Wing-in-Ground craft (including Engines and Other Parts) and Engineering Design and Consultancy Activities. |
| Date of becoming an associated company | : | 10 January 2024 |
| Rationale | : | Leverage strength as an Original Equipment composite manufacturing hub with strong Aviation Engineering capability to become an Original Equipment Manufacturer of the family of AirFish Wing-in-Ground Craft. |
| Interest held by ST Engineering | : | Before – 17.95% After – 28.89% |
| Remark | : | Became an indirect associated company of ST Engineering. |

(II)

| | | |
|---------------------------------|---|--|
| Name | : | D'Crypt Pte. Ltd. |
| Country of Incorporation | : | Singapore |
| Shareholder | : | ST Engineering Info-Security Pte. Ltd. |
| Principal Activities | : | Cryptographic technology design |
| Date of Acquisition | : | 29 February 2024 |
| Rationale | : | The entity was acquired to augment ST Engineering's Cyber business and its cryptographic and quantum capabilities, expanding its encryptor product offerings and enhancing its expertise in cybersecurity. |
| Interest held by ST Engineering | : | Before – 0% After – 100% |
| Remark | : | Became an indirect wholly-owned subsidiary of ST Engineering. |

(B) Dissolution

(I)

| | | |
|---------------------------------|---|--|
| Name | : | VT Hackney, S.A. de C.V. |
| Country of Incorporation | : | Mexico |
| Shareholder | : | ST Kinetics International Pte. Ltd. (99%) ST Engineering Land Systems Ltd (1%) |
| Principal Activities | : | The entity was incorporated in 2008 to market and distribute specialty vehicles in Mexico and Latin America. These activities were discontinued in 2022. |
| Date of Dissolution | : | 30 January 2024 |
| Rationale | : | Part of the Group's ongoing review to optimise its portfolio of companies. |
| Interest held by ST Engineering | : | Before – 100% After – 0% |
| Remark | : | Ceased to be an indirect wholly-owned subsidiary of ST Engineering. |

(II)

| | | |
|---------------------------------|---|--|
| Name | : | ST Engineering (Tianjin) Co., Ltd |
| Country of Incorporation | : | China |
| Shareholder | : | ST Engineering (Shanghai) Co., Ltd. |
| Principal Activities | : | Deliver an ICT project in Tianjin Eco-City, which has been completed. |
| Date of Dissolution | : | 11 May 2024 |
| Rationale | : | Part of the Group's ongoing review to optimise its portfolio of companies. |
| Interest held by ST Engineering | : | Before – 100% After – 0% |
| Remark | : | Ceased to be an indirect wholly-owned subsidiary of ST Engineering. |

(III)

| | | |
|---------------------------------|---|--|
| Name | : | ST Engineering Aerospace Seats Pte. Ltd. |
| Country of Incorporation | : | Singapore |
| Shareholder | : | ST Engineering Aerospace Ltd. |
| Principal Activities | : | Design, development, certification and assembly of aircraft seats. |
| Date of Dissolution | : | 4 June 2024 |
| Rationale | : | Part of the Group's ongoing review to optimise its portfolio of companies. |
| Interest held by ST Engineering | : | Before – 90% After – 0% |
| Remark | : | Ceased to be an indirect subsidiary of ST Engineering. |

The above transactions do not have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

For investor relations enquiries, please contact ir@stengg.com