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## RE-DESIGNATIONS OF BOARD, AUDIT AND RISK COMMITTEE AND REMUNERATION COMMITTEE CHAIRMANSHIPS

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The Board of Directors (the “**Board**”) of Natural Cool Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement “Reconstitution of The Board and Board Committees” dated 23 June 2023 and wishes to announce the following re-designations with effect from 11 August 2023.

The Nominating Committee (“**NC**”) has assessed and is of the view that the following Directors possess the requisite qualifications and experiences to assume the chairmanships of the respective Board and Board Committees. The Board had further considered and accepted the recommendation of the NC in relation to the following re-designations:

A) Choy Bing Choong

Existing	New
Executive Director and Group Chief Operating Officer	Executive Chairman

B) Tran Phuoc (Lucas Tran)

Existing	New
Independent Non-Executive Director Acting Chairman of the Remuneration Committee Member of the Audit and Risk Committee, and Nominating Committee	Lead Independent Non-Executive Director Chairman of the Audit and Risk Committee Member of the Remuneration Committee, and Nominating Committee

C) Lau Lee Hua

Existing	New
Independent Non-Executive Director Chairman of the Audit and Risk Committee Member of the Remuneration Committee, and Nominating Committee	Independent Non-Executive Director Chairman of the Remuneration Committee Member of the Audit and Risk Committee, and Nominating Committee

Following the abovementioned re-designations, the composition of the Board and Board Committees of the Company with effect from 11 August 2023 are as follows:

Board of Directors

Choy Bing Choong	-	Executive Chairman
Tsng Joo Peng	-	Executive Director and Group Chief Executive Officer
Tran Phuoc (Lucas Tran)	-	Lead Independent Non-Executive Director
Lau Lee Hua	-	Independent Non-Executive Director
Tan Siew Bin Ronnie	-	Independent Non-Executive Director

#### Audit and Risk Committee

Tran Phuoc (Lucas Tran)	-	Chairman
Lau Lee Hua	-	Member
Tan Siew Bin Ronnie	-	Member

#### Remuneration Committee

Lau Lee Hua	-	Chairman
Tan Siew Bin Ronnie	-	Member
Tran Phuoc (Lucas Tran)	-	Member

#### Nominating Committee

Tan Siew Bin Ronnie	-	Chairman
Lau Lee Hua	-	Member
Tran Phuoc (Lucas Tran)	-	Member

#### **BY ORDER OF THE BOARD**

Tsng Joo Peng  
Group Chief Executive Officer

11 August 2023

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#### **About Natural Cool Holdings Limited**

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

In addition, the Group has a food and beverage arm which manufactures, distributes and retails cooked dim sum and dumpling in Singapore. The Group has further expanded its business to the technology sector in 2022.

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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