

CHINA PRINT POWER GROUP LIMITED

(Company Registration Number: 39018)

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 6828)

(Singapore Stock Code: B3C)

CLARIFICATION ON THE COMPANY'S 2013 ANNUAL REPORT

Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings assigned to such terms in the Company's annual report for the financial year ended 31 December 2013 ("2013 Annual Report").

The Board of Directors (the "**Board**") of China Print Power Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's 2013 Annual Report and wishes to clarify the following:

1. With reference to page 25 of the 2013 Annual Report, the Singapore Exchange Securities Trading Limited ("**SGX-ST**") has requested that the Company clarify the opinion of the Board and the Audit Committee on the adequacy of internal controls, addressing financial, operation and compliance risks, and the basis of the opinion, in light of the use of the phrase "in the absence of evidence to the contrary" in its statement and in view of Rule 1207(10) of the Listing Manual.

The Board and the Audit Committee of the Company confirms that they have reviewed the adequacy of the Group's internal controls and are of the opinion that the Group's existing internal controls, including financial, operational and compliance controls and risk management systems that are in place, are adequate to meet the needs of the Group as at 31 December 2013. The Company will review the adequacy and effectiveness of its internal controls on an on-going basis and address any specific issues or risks whenever necessary.

2. With reference to page 31 of the 2013 Annual Report, the SGX-ST has requested that the Company clarify whether its practices on securities dealings have complied with Rule 1207(19)(b) of the Listing Manual.

The Company confirms that its Best Practices Code is in line with the requirements of the SGX-ST and states that directors and officers of the Company should not deal in the Company's shares on short-term considerations.

3. With reference to page 33 of the 2013 Annual Report, the SGX-ST has requested for the Company to disclose details of interested person transactions undertaken by the Group in the format of Rule 907 of the Listing Manual.

There were no interested person transactions entered into by the Group during FY2013, pursuant to Rule 907 of the Listing Manual, save as set out below:

Name of interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
Nil	Nil	Nil

4. With reference to page 102 of the 2013 Annual Report, the SGX-ST has requested that the Company disclose how the deemed interest of 8.28% held by Ms Chung Oi Ling, Stella, is held or derived.

Flame Capital Limited directly holds 20,634,000 Shares, representing 8.28% of the Company's issued share capital, and is a Substantial Shareholder of the Company. Ms Chung Oi Ling, Stella holds 100% control in Flame Capital Limited and is therefore deemed to be interested in the Shares held by Flame Capital Limited.

By Order of the Board

China Print Power Group Limited

Sze Chun Lee

Chief Executive Officer and Executive Director

1 April 2014