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CIMIC'S UGL AWARDED EXTENSION AT NEOEN'S WESTERN DOWNS BATTERY, QUEENSLAND

Please find attached a copy of a media release issued by CIMIC Group Limited, parent company of CIMIC Finance Limited and CIMIC Finance (USA) Pty Limited.

Yours faithfully
CIMIC GROUP LIMITED

Company Secretary

31 JULY 2023**CIMIC'S UGL AWARDED EXTENSION AT NEOEN'S
WESTERN DOWNS BATTERY, QUEENSLAND**

CIMIC Group company UGL will undertake an expansion of the Western Downs Battery project in Queensland for Neoen, one of the world's leading producers of exclusively renewable energy.

The work, to be delivered by UGL and Tesla, will increase the Western Downs Battery installed capacity to 270 MW / 540 MWh.

UGL announced in January it had been appointed to install Tesla Megapack 2XL units and the high voltage infrastructure to connect them to Neoen's Western Downs Green Power Hub, around 250 kilometres west of Brisbane. Today's announcement extends UGL's work at the project.

The expanded battery is located alongside Neoen's 460 MWp Western Downs solar farm and will enable stored energy to be transmitted into the electricity network from the Australian summer of 2024/2025.

CIMIC Group Executive Chairman Juan Santamaria said: "The extended Western Downs Battery will play an important role in transitioning the energy mix in the National Energy Market and will support Queensland's transition towards 70% renewable energy by 2032. We're pleased to play a role in delivering a range of essential services to the grid through the Western Downs Battery."

UGL Managing Director Doug Moss said: "UGL's track record in the design, construction and operation of renewables assets is extensive and includes 13 utility scale solar farms and six large-scale battery energy storage systems. Construction works at the Western Downs Battery are underway and we are proud to extend this important work for our client."

Louis de Sambucy, Neoen Australia's CEO, said: "We are delighted to be expanding the Western Downs Battery, demonstrating our willingness to play an increasingly central role in Queensland's rapid decarbonisation. We would like to thank Tesla, UGL and Powerlink for their hard work and ongoing commitment to delivering this project. We are thrilled to have big batteries operating or under construction in five Australian states and territories."

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CIMIC Group is an engineering-led construction, mining, services and public private partnerships leader working across the lifecycle of assets, infrastructure and resources projects. CIMIC Group comprises our construction businesses CPB Contractors, Leighton Asia and Broad, our mining and mineral processing companies Thiess (joint control) and Sedgman, our services specialist UGL and our development and investment arm Pacific Partnerships – all supported by our in-house engineering consultancy EIC Activities. Our mission is to generate sustainable returns by delivering innovative and competitive solutions for clients and safe, fulfilling careers for our people. With a history since 1899, and around 25,500 people in around 20 countries, we strive to be known for our principles of Integrity, Accountability, Innovation and Delivery, underpinned by Safety.