



**ANNICA**  
HOLDINGS LIMITED

**FY 2019 Presentation**

June 2020

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# PRESENTATION OUTLINE

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① Corporate Overview

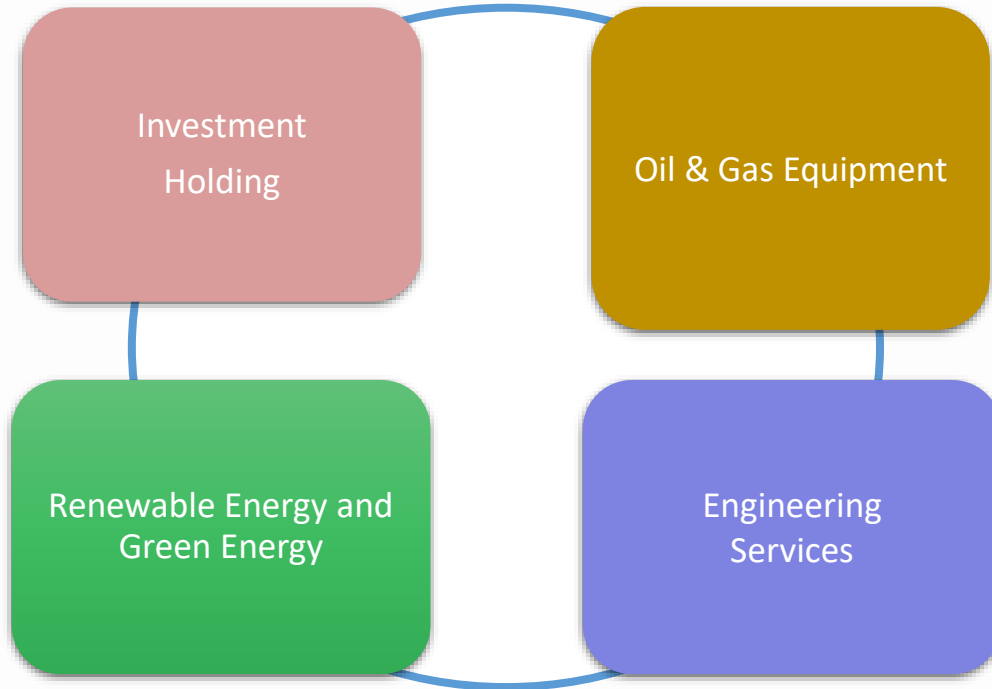
② Financial Review

③ Recent Corporate Updates

# CORPORATE OVERVIEW

# Corporate Overview

## About Us

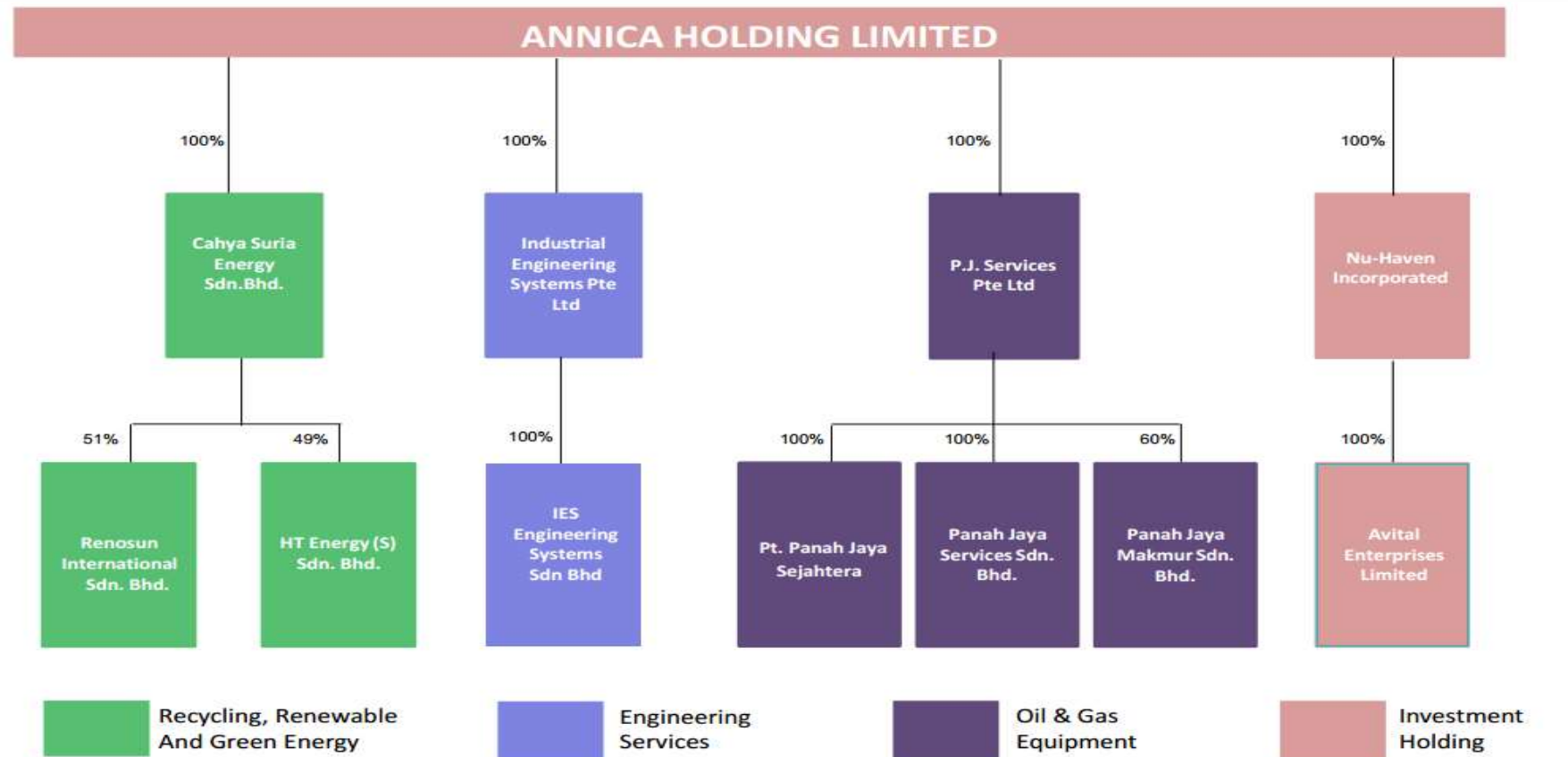


Annica Holdings Limited is a Singapore-based investment holding company. The Group's principal business activities are as follows:

- (i) Oil and Gas Equipment;
- (ii) Engineering Services;
- (iii) Renewable Energy and Green Technology (**"Renewable Sector"**).

# Corporate Overview

## Corporate Structure



# Corporate Overview

## Stock Information

SG Code	<ul style="list-style-type: none"><li>• 5AL</li></ul>
Listing	<ul style="list-style-type: none"><li>• Catalist of the SGX-ST on 2001</li></ul>
Sponsor	<ul style="list-style-type: none"><li>• Stamford Corporate Services Pte Ltd</li></ul>
Market Capitalisation	<ul style="list-style-type: none"><li>• SGD \$16.67 million</li></ul>
Number of Issued Shares	<ul style="list-style-type: none"><li>• 16.67 billion</li></ul>
Major Shareholders	<ul style="list-style-type: none"><li>• Lim In Chong (17.4%)</li><li>• Shamsol Jeffri Bin Zainal Abidin (10.0%)</li><li>• Sandra Liz Hon Ai Ling (6.55%)</li></ul>
Top 20 shareholders	<ul style="list-style-type: none"><li>• 78.49%</li></ul>

### Board & Management:

- **Tan Sri Dato Seri Zulkefli Bin Ahmad Makinudin**  
Independent and Non-Executive Chairman <sup>(1)</sup>
- **Sandra Liz Hon Ai Ling**  
Executive Director and CEO
- **Lim In Chong**  
Non-Independent and Non-Executive Director
- **Shamsol Jeffri Bin Zainal Abidin**  
Non-Independent and Non-Executive Director <sup>(2)</sup>
- **Su Jun Ming**  
Lead Independent and Non-Executive Director
- **Adnan Bin Mansor**  
Independent and Non-Executive Director

(1) Appointed on 5 July 2019

(2) Appointed on 27 September 2019

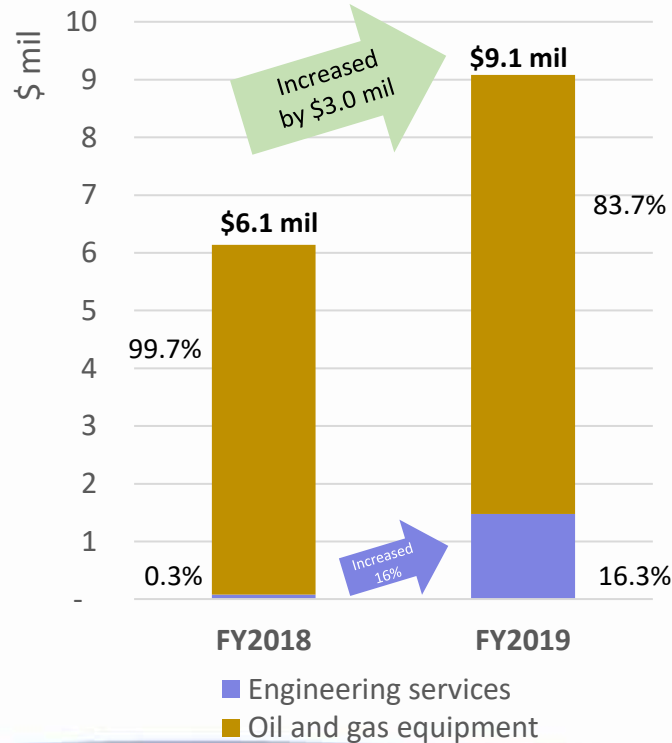
# FINANCIAL REVIEW



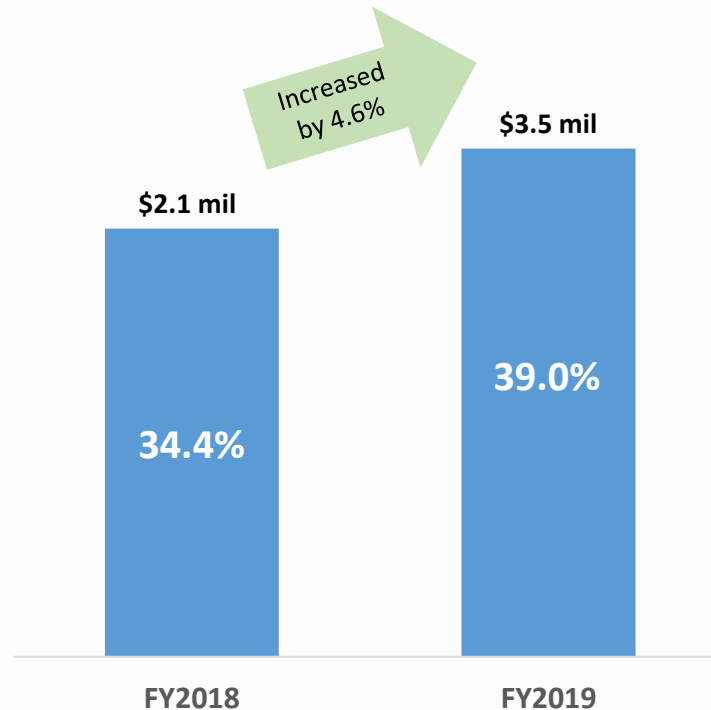
# Financial Review

## Revenue

Revenue by  
Business Segment  
(continuing operation)



Gross Profit Margin  
(continuing operation)

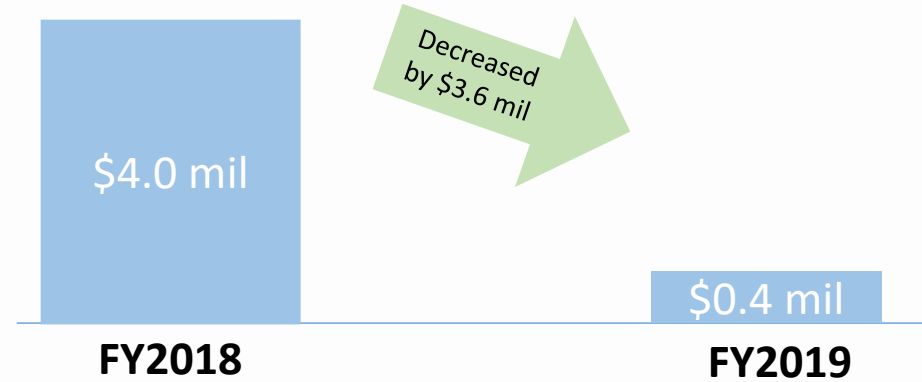


- The Group posted revenues of \$9.1 mil in FY2019 which was an increase of \$3 mil from \$6.1 mil in FY2018, primarily due to certain orders which were delayed in the preceding period (under the oil and gas equipment and engineering services segments) which were later recognised in the current financial year under review.
- The Group reported gross margin of 39.0% in FY2019 which was an increase of 4.6% from 34.4% in FY2018 due to the higher gross margin turned in by the oil and gas equipment segments and engineering services segments in FY2019.
- The Group's gross profit has increased by \$1.4 mil from \$2.1 mil in FY2018 to \$3.5 mil in FY2019.

# Financial Review

## Loss After Tax

### Loss net of Tax (Continuing operation)



### Loss from Continuing Operations, net of tax due to:-

The Group reported a decrease in loss from continuing operations net of tax of \$3.6 million from \$4.0 million in FY2018 to \$0.4 million in FY2019, mainly due to improvement of gross margin in FY2019 and one-off expenses in FY2018.

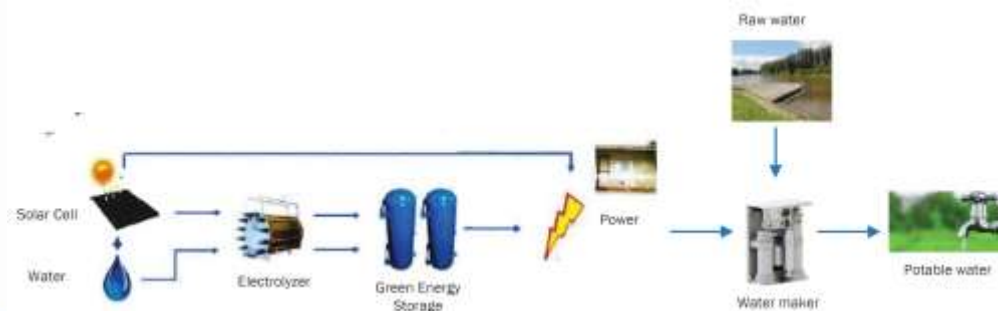
# RECENT CORPORATE UPDATES

# Corporate Updates

## Update on the Renewable Sector

### The Progress of the Pilot Project

- The Project Team has obtained the approval of the relevant authorities to commence work based on the Standard Operating Procedures and Work Plan submitted.
- The remaining work includes the Solar PV panel installation, the testing and commissioning of Power Module Cahya Suria 1 and operator training. The foregoing is scheduled to take 3-4 weeks for completion, subject to weather conditions.
- Pilot Study is expected to commence only in July 2020 and run for 3 months.



### Joint Venture to collaborate on the development of LSS Projects

- The Company's wholly-owned subsidiary, Cahya Suria Energy Sdn. Bhd has on 3 June 2020 entered into a Framework Agreement with Majuperak Energy Resources Sdn. Bhd. ("MERSB"), to collaborate on the development of 'Large Scale Solar Photovoltaic' Projects ("**LSS Projects**") in the State of Perak, Malaysia.

## Corporate Update

### Board update

- There were two new appointments to the Company's Board of Directors during FY2019.
- Tan Sri Dato Seri Zulkefli Bin Ahmad Makinudin was appointed Independent and Non-Executive Chairman in July 2019.
- Mr. Shamsol Jeffri Bin Zainal Abidin ("**Mr Shamsol**") was appointed Non-Independent and Non-Executive Director to the Board in September 2019.
- Mr Shamsol has acquired 1.67 billion shares or 10.02% of the Company to date, through acquiring controlled shares and options shares.

### Redemption of RCB

- On 12 June 2020, the Company redeemed RCBs in the principal amount of S\$100,000. Accordingly, outstanding RCBs of a principal amount of S\$400,000 have yet to be redeemed.
- The Company and the Subscriber have agreed that the redemption date for the outstanding RCBs will be extended as follows:
  - a) on or before 30 June 2020, the Company shall redeem the principal amount of S\$150,000; and
  - b) on or before 31 July 2020, the Company shall redeem the principal amount of S\$250,000.



# THANK YOU

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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