



**ENVICTUS INTERNATIONAL HOLDINGS LIMITED**  
(Company Registration No: 200313131Z)

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**PROPOSED DISPOSAL OF 72.35% OF THE ISSUED AND PAID-UP  
SHARE CAPITAL OF ENVICTUS DAIRIES NZ LIMITED**

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The board of directors (the "**Board**") of Envictus International Holdings Limited (the "**Company**") refers to its announcement dated 12 April 2019 (the "**Announcement**") in respect of the Proposed Disposal.

*Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Announcement.*

As the relative figure computed pursuant to Rule 1006(b) of the Listing Manual was negative, the Company had on 15 April 2019 consulted the SGX-ST in accordance with Rule 1007(1) of the Listing Manual as to whether Shareholders' approval for the Proposed Disposal is required.

The SGX-ST had informed the Company on 15 May 2019 that based on the Company's submissions and representations to the SGX-ST, the Company is not required to obtain Shareholders' approval for the Proposed Disposal pursuant to Rule 1014(2) of the Listing Manual, subject to an announcement to be made by the Company on the outcome of its consultation with the SGX-ST on the negative relative figure for the profit test.

By Order of the Board  
ENVICTUS INTERNATIONAL HOLDINGS LIMITED

KHOR SIN KOK  
Group Chief Executive Officer

15 May 2019