TRANS-CHINA AUTOMOTIVE HOLDINGS LIMITED
(Company Registration No. 306871)
(Incorporated in the Cayman Islands)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

(1) LODGEMENT, DESPATCH AND/OR DISSEMINATION (AS THE CASE MAY BE) OF OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS
(2) EXPECTED TIMETABLE OF KEY EVENTS
(3) UPDATE ON USE OF PROCEEDS FROM THE RIGHTS ISSUE

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*Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's offer information statement in relation to the Rights Issue (the "**Offer Information Statement**") lodged with the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), acting as agent on behalf of the Monetary Authority of Singapore (the "**Authority**") on 20 July 2026. Any reference to the time of day herein shall be a reference to Singapore time.*

1. INTRODUCTION

The board of directors (the "**Board**") of Trans-China Automotive Holdings Limited (the "**Company**") refers to the Company's announcements dated 5 June 2026, 7 July 2026 and 10 July 2026 in relation to the proposed renounceable non-underwritten rights issue (the "**Rights Issue**") of up to 530,653,662 new ordinary shares of par value US$0.01 each in the capital of the Company (the "**Rights Shares**") at an issue price of S$0.014 for each Rights Share, on the basis of nine (9) Rights Shares for every ten (10) existing ordinary shares of par value US$0.01 each in the capital of the Company held by Entitled Shareholders of the Company as at the Record Date, fractional entitlements to be disregarded.

2. LODGEMENT, DESPATCH AND/OR DISSEMINATION OF OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

The Board wishes to announce that the Offer Information Statement, together with the ARE, the ARS and the PAL, have been lodged with the SGX-ST, acting as agent on behalf of the Authority today.

Pursuant to the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020, hardcopies of the Offer Information Statement will not be despatched to Entitled Shareholders. The Offer Information Statement has instead been made available for viewing online in a Portable Document Format (PDF) at, and may be accessed, downloaded and printed from the SGXNET announcement page of the Company at the following URL: https://www.sgx.com/securities/company-announcements (the "**Online Location**").

Physical copies of a notification letter specifying the Online Location and containing, among others, instructions on how to view, download and print the electronic version of the Offer Information Statement (the "**Notification**"), together with the ARE (in the case of Entitled Depositors) or PAL (in the case of Entitled Scripholders), will be despatched by the Company to the Entitled Shareholders on or around 23 July 2026. To access the Offer Information Statement, Entitled Shareholders may refer to the instructions set out in the Notification.

Entitled Depositors who do not receive the Notification and the ARE may contact CDP via its hotline at +65 6535 7511 or via email at asksgx@sgx.com, on Mondays to Fridays from 8.30 a.m. to 5.00 p.m., during the period from the date the Rights Issue commences up to 5.30 p.m. on 6 August 2026 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Entitled Scripholders who do not receive the Notification and the PAL may obtain a copy from the Share Transfer Agent, In.Corp Corporate Services Pte. Ltd., at 36 Robinson Road, #20-01

City House, Singapore 068877 on Mondays to Fridays from 9.00 a.m. to 5.30 p.m., during the period from the date the Rights Issue commences up to 5.30 p.m. on 6 August 2026 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Purchasers who do not receive the Notification and the ARS may contact CDP or obtain a copy from the Share Transfer Agent, details as set out above.

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Shares will **NOT** be offered to Foreign Shareholders. The Rights Issue is only made in Singapore and the Offer Information Statement, the Notification and its accompanying documents have not been and will **NOT** be despatched or disseminated to Foreign Shareholders or into any jurisdictions outside Singapore.

Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue. No provisional allotment of the Rights Shares has been made or will be made to Foreign Shareholders.

3. EXPECTED TIMETABLE OF KEY EVENTS

Last day Shares trade cum-rights	:	16 July 2026
Shares trade ex-rights	:	17 July 2026 from 9.00 a.m.
Record Date	:	20 July 2026 at 5.00 p.m.
Date of lodgement of this Offer Information Statement with the SGX-ST, acting as agent on behalf of the Authority	:	20 July 2026
Despatch of the Notification to the Entitled Shareholders (together with the ARE or the PAL, as the case may be)	:	23 July 2026
Commencement of trading of "nil-paid" Rights Shares	:	23 July 2026 from 9.00 a.m.
Last date and time for splitting Rights Shares	:	31 July 2026 at 5.00 p.m.
Last date and time for trading of "nil-paid" Rights Shares	:	31 July 2026 at 5.00 p.m.
Last date and time for acceptance and payment for the Rights Shares(1)	:	6 August 2026 at 5.30 p.m. (9.30 p.m. for Electronic Applications through any ATM of a Participating Bank or an Accepted Electronic Service)
Last date and time for acceptance and payment for the Rights Shares by renouncees(1)	:	6 August 2026 at 5.30 p.m. (9.30 p.m. for Electronic Applications through any ATM of a Participating Bank or an Accepted Electronic Service)
Last date and time for application and payment for Excess Rights Shares(1)	:	6 August 2026 at 5.30 p.m. (9.30 p.m. for Electronic Applications through any ATM of a Participating Bank or an Accepted Electronic Service)
Expected date for issuance of Rights Shares	:	13 August 2026
Expected date for crediting of Rights Shares	:	17 August 2026

Expected date for the listing and commencement of trading of Rights Shares	:	17 August 2026 from 9.00 a.m.
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	17 August 2026

Note:

(1) This does not apply to SRS Investors and investors who hold Shares through a finance company and/or a Depository Agent, where applicable. Such investors will receive notification letter(s) from their respective SRS Approved Banks, finance companies and/or Depository Agents and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective SRS Approved Banks, finance companies and/or Depository Agents. Any acceptance of the Rights Shares and (if applicable) application for Excess Rights Shares made directly through CDP, Electronic Applications at any ATM of a Participating Bank or an Accepted Electronic Service, the Share Transfer Agent and/or the Company will be rejected.

Pursuant to Rule 820(1) of the Catalist Rules, the Rights Issue will not be withdrawn after the Shares have commenced ex-rights trading. Based on the above timetable, the Shares have commenced ex-rights trading on 17 July 2026 from 9.00 a.m.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the SGX-ST, the Sponsor and/or CDP, modify the timetable subject to any limitation under any applicable law. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST's website at https://www.sgx.com/securities/company-announcements.

4. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares under the Rights Issue may only be made:

(a) in the case of Entitled Depositors, by way of the ARE through CDP, or by way of an Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service; or

(b) in the case of Entitled Scripholders, by way of the PAL through the Share Transfer Agent.

For SRS Investors and investors who hold Shares through finance companies or Depository Agents, acceptances of their provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares must be done through their respective SRS Approved Banks, finance companies or Depository Agents. Such investors are advised to provide their respective SRS Approved Bank, finance companies or Depository Agents, as the case may be, with the appropriate instructions early in order for such intermediaries to make the relevant acceptances and (if applicable) applications for Excess Rights Shares on their behalf by the Closing Date. Any acceptance of the Rights Shares and (if applicable) application for Excess Rights Shares made directly through CDP, Electronic Applications at any ATM of a Participating Bank or an Accepted Electronic Service, the Share Transfer Agent and/or the Company will be rejected.

As the Shares are not registered under the CPFIS, monies in CPF Investment Accounts cannot be used for the payment of the Issue Price to accept or purchase the provisional allotments of Rights Shares or to apply for Excess Rights Shares.

More information on the procedures for, and terms and conditions applicable to, acceptance, renunciation, splitting and/or sale of the provisional allotments of Rights Shares and for the application for Excess Rights Shares, including the different modes of acceptances or applications and payments are set out in the Offer Information Statement, the ARE, the ARS and the PAL.

5. TRADING PERIOD FOR NIL-PAID RIGHTS

The trading period for the provisional allotments of Rights Shares (the "**nil-paid rights**") on the SGX-ST will commence from 9.00 a.m. on 23 July 2026 and will end at 5.00 p.m. on 31 July 2026.

Entitled Depositors who sell their nil-paid rights during this period need not forward the ARE to the Purchasers as arrangements will be made by CDP for a separate ARS to be issued to the Purchasers whose mailing addresses maintained with CDP are in Singapore. Purchasers should note that CDP will, for and on behalf of the Company, send the ARS, accompanied by the Notification and the ARS, **BY ORDINARY POST AND AT THE PURCHASERS' OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP. For the avoidance of doubt, Purchasers are not eligible to subscribe for Excess Rights Shares.

The Notification and its accompanying documents will not be despatched or disseminated to Purchasers whose registered addresses with CDP are not in Singapore ("**Foreign Purchasers**"). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company reserves the right to reject any acceptances of the Rights Shares and (if applicable) any application for Excess Rights Shares where it believes, or has reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

6. UPDATE ON USE OF PROCEEDS FROM THE RIGHTS ISSUE

Further to the Company's announcement dated 5 June 2026 (the "**Rights Issue Announcement**"), the Board would like to update the allocation of the Net Proceeds under the Minimum Share Capital Scenario as follows:

Use of Net Proceeds	Allocation of Net Proceeds (S$' million)	Approximate Allocation of Net Proceeds (%)
Settlement of liabilities	3.60 to 4.60	49.6 to 63.4
General corporate and working capital purposes of the Group	2.66 to 3.66	36.6 to 50.4
Total	**7.26**	**100.0**

In particular, Shareholders should note that the allocation of the Net Proceeds for the settlement of liabilities has been amended from approximately S$3.25 million to S$3.65 million in the Rights Issue Announcement, to approximately S$3.6 million to S$4.6 million in the table above. Consequentially, the allocation of the Net Proceeds for general corporate and working capital purposes of the Group has been amended from S$3.61 million to S$4.01 million in the Rights Issue Announcement, to approximately S$2.66 million to S$3.66 million in the table above.

As at the date of this announcement, the Company has certain outstanding liabilities, including amounts owing to its Shareholders (including Octo Holdings). Therefore, the final amount of Net Proceeds that will be used by the Company for general corporate and working capital purposes will depend on the level of subscription for the Rights Shares and if the Rights Issue is not subscribed for in full, there is a possibility that all the Net Proceeds will be used for the settlement of liabilities, including amounts owing by the Company to Octo Holdings.

The allocations in the table above are based on the Minimum Share Capital Scenario only. Depending on the level of subscription for the Rights Shares, the Company will make the necessary announcements on the allocations once the final Net Proceeds have been determined.

Please refer to pages 58 to 60 of the Offer Information Statement for further details.

7. GENERAL

This announcement is qualified in entirety by, and should be read in conjunction with, the full text of the Offer Information Statement (including the risk factors). Shareholders and potential investors are also advised to read this announcement, the Offer Information Statement, and any further announcements by the Company carefully, and where in doubt as to the action that they should take, they should consult their financial, tax, legal or other professional adviser(s) immediately.

The Company will make further announcements relating to the Rights Issue (including any material developments and progress made) as may be appropriate from time to time.

BY ORDER OF THE BOARD

Francis Tjia
Executive Chairman and Chief Executive Officer

20 July 2026

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made, or reports contained in this document.

The contact person for the Sponsor is Mr. Leong Weng Tuck at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.