



TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

AMENDMENT OF LONG STOP DATE FOR THE PROPOSED ACQUISITION OF LAND IN BATAM – AN INTERESTED PERSON TRANSACTION

The Board of Directors ("**Board**") of Tuan Sing Holdings Limited (the "**Company**") refers to its announcements dated 8 June and 1 July 2016 (the "**Previous Announcements**") pertaining to the Share Purchase Agreement ("**SPA**") entered into by the Company with Habitat Properties Pte Ltd ("the **Vendor**" and an "**Interested Person**") in respect of the proposed acquisition by the Company of land in Batam through acquiring 90% of the total issued share capital of Goodworth Investments Pte Ltd ("**GIPL**") and Splendourland Pte Ltd ("**SPL**") (collectively the "**Singapore SPVs**") for an aggregate consideration of S\$39.15 million (the "**Transaction**"). Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Previous Announcements and/or the SPA.

The Board wishes to announce that on 6 June 2017, the Company and the Vendor have entered into an Amending Agreement to the SPA to extend by twelve months the period in which the Vendor is allowed to satisfy the Conditions Precedent as stipulated in the SPA so that the new Long Stop Date shall be 7 June 2018.

Members of the Audit and Risk Committee ("**ARC**"), except Mr David Lee Kay Tuan who recused himself from the deliberation, have reviewed the terms of the Amending Agreement. The ARC is of the view that it is entered into on normal commercial terms and is not prejudicial to the interests of the Company and its minority shareholders.

Non-independent directors, namely, Mr William Nursalim alias William Liem, Ms Michelle Liem Mei Fung, Mr David Lee Kay Tuan, and Mr Ong Beng Kheong have recused themselves from the review and approval process. Save as disclosed, none of the other directors have any interest in the aforesaid.

The Company will make appropriate announcements in respect of the Transaction as and when there are further material development.

BY ORDER OF THE BOARD

Helena Chua
Company Secretary
6 June 2017