

HONG FOK CORPORATION LIMITED

(Company Registration No. 196700468N)

MEMORANDUM OF UNDERSTANDING IN RELATION TO SHARES OF WINFOONG INTERNATIONAL LIMITED – CESSATION OF DISCUSSIONS WITH THE POSSIBLE PURCHASER

1. The Board of Directors of Hong Fok Corporation Limited (the “**Company**”) refers to the Company’s announcements dated 30 March 2015, 30 April 2015, 29 May 2015, 29 June 2015 and 29 July 2015 (the “**Announcements**”) in respect of the memorandum of understanding in relation to shares of Winfoong International Limited (“**Winfoong**”). Unless otherwise defined below, all capitalised terms used in this announcement and defined in the Announcements shall bear the meanings assigned to them under the Announcements.
2. The Board of Directors of the Company wishes to announce that the Possible Vendors and the Possible Purchaser have ceased discussions in relation to the Proposed Transaction. For the purposes of The Code on Takeovers and Mergers of Hong Kong, the offer period in respect of the Proposed Transaction has been closed on 28 August 2015.
3. As such, the Company will cease to publish further monthly announcements in relation to the progress of the discussions between the Possible Vendors and the Possible Purchaser with respect to the Proposed Transaction.
4. Accordingly, Shareholders and investors are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action which may be prejudicial to their interests. In the event of any doubt, Shareholders and investors are advised to consult their stockbrokers, bank managers, solicitors and other professional advisers.

BY ORDER OF THE BOARD

CHEONG HOOI KHENG
Director

Singapore
28 August 2015