Alpha Integrated Real Estate Investment Trust

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

Changes in Leadership: Cessation of Chief Executive Officer, Appointment of Chief Executive Officer-Designate, and Interim Arrangements

The Board of Directors (the "**Board**") of Alpha Integrated REIT Management Pte. Ltd. (the "**Manager**"), as manager of Alpha Integrated Real Estate Investment Trust ("**AI-REIT**"), wishes to announce the following changes in the leadership of the Manager:

1. Cessation of Chief Executive Officer

Ms. Karen Lee Kiah Ling will step down as Chief Executive Officer ("**CEO**") of the Manager with effect from 2 November 2026 to pursue other professional interests. Ms. Lee will remain employed by the Manager until 31 March 2027 and will be available to assist the Board and the CEO-Designate, Ms. Goo Li Ling, with the handover of her responsibilities to ensure an orderly transition.

Ms. Lee has served as CEO during a significant period in AI-REIT's development, including the internalisation of its management function in October 2025. During her tenure, the Manager established its internal management team, implemented key governance frameworks, policies and operational processes, and completed the transition to an internally managed platform.

The Board wishes to thank Ms. Lee for her leadership, commitment and contributions during this important period in AI-REIT's development, which has laid the foundation for the REIT's next phase of growth. The Board extends its best wishes to her in her future endeavours.

2. Appointment of Chief Executive Officer-Designate and Interim Arrangements

The Board is pleased to announce the appointment of the current Chief Financial Officer ("**CFO**"), Ms. Goo Li Ling, as CEO-Designate with effect from 2 November 2026.

Ms. Goo will assume the office of CEO on a date to be determined by the Board following receipt of the approval of the Monetary Authority of Singapore ("**MAS**") for her appointment, for which the Manager will apply, and subject to any conditions of that approval. The Manager will make a further announcement when Ms. Goo assumes office.

Until she assumes the office of CEO, Ms. Goo will continue to discharge her responsibilities as CFO and will work closely with the Board and the management team on key strategic and operational matters during the leadership transition. During this period, the Board will exercise closer oversight of the management of the Manager, and the Manager's senior management team will continue to manage the day-to-day operations of AI-REIT.

Ms. Goo joined the Manager before the completion of the internalisation of AI-REIT's management and has a strong understanding of AI-REIT's business, operations and financial affairs. The Board is confident in her ability to provide continuity in leadership and lead AI-REIT through its next phase of development and growth.

Ms. Goo has over 20 years of experience in finance, real estate investment and fund management, including exposure to industrial and data centre assets. She has held senior

leadership roles at Keppel Fund Management Limited and Lendlease Asia Holdings Pte. Ltd., covering financial strategy, fund establishment, acquisitions and divestments, capital raising, financing and portfolio oversight. Her listed REIT experience includes involvement in Suntec REIT's IPO and subsequent financial and capital management.

3. Operational Continuity

The Manager has put in place arrangements to support an orderly transition and maintain continuity in AI-REIT's operations. These arrangements draw on the existing management team's experience and familiarity with AI-REIT's business, supporting continuity for unitholders and other stakeholders.

Further Information

The announcement containing the information required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in respect of Ms. Lee's cessation is being released on SGXNET together with this announcement. The Manager will announce the effective date of Ms. Goo's appointment as CEO and cessation as CFO once determined and make the requisite disclosures under the Listing Manual.

BY ORDER OF THE BOARD

Alpha Integrated REIT Management Pte. Ltd.
(as Manager of Alpha Integrated Real Estate Investment Trust)
(Company registration no. 202417210W)

Bhavik Umesh Doshi
Chairman
2 November 2026

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About Alpha Integrated REIT

Alpha Integrated Real Estate Investment Trust ("**AI-REIT**") is a Singapore-listed real estate investment trust focused on high-quality industrial assets. Listed on the Singapore Exchange Securities Trading Limited since 26 November 2010, AI-REIT invests in high quality income-producing industrial properties. As at 31 December 2025, AI-REIT holds interests in a diversified portfolio of 18 properties with a total gross floor area of approximately 386,227 square metres in Singapore, spanning the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to circa S$1.06 billion as at 31 December 2025. AI-REIT is also a constituent of the MSCI Singapore Micro-Cap Index. AI-REIT is managed by Alpha Integrated REIT Management Pte. Ltd. ("**Manager**"), which is wholly-owned by the REIT.

For further information on Alpha Integrated REIT, please visit www.ai-reit.com.

Important Notice

This Announcement is for information only and does not have regard to your specific investment objectives, financial situation or particular needs. Any information contained in this Announcement is not to be construed as investment or financial advice and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Alpha Integrated Real Estate Investment Trust ("**AI-REIT**") ("**Units**"), nor does it constitute an offer or invitation to invest in any investment or product of, or to subscribe to any services offered by, the manager of AI-REIT (the "**Manager**"), the trustee of AI-REIT (the "**Trustee**") or any of their respective affiliates. The value of the Units and the income derived from them may fall or rise. Units are not obligations of, deposits in, or guaranteed by the Manager, the Trustee or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of AI-REIT is not necessarily indicative of its future performance. This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current views on future events.