



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION OF THE REMAINING 10% INTEREST IN CAPITALAND VISTA COMPANY LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly owned subsidiary, CapitaLand (Vietnam) Holdings Pte. Ltd. has acquired the remaining 10% interest (the "**Acquired Interest**") in CapitaLand Vista Company Limited (formerly known as CapitaLand Vista Joint Venture Company Limited) ("**CapitaLandVista**"), a company incorporated in Vietnam (the "**Acquisition**") from Nguyen Binh Trading Joint Stock Company, a party unrelated to CapitaLand for a cash consideration of US\$4.65 million (approximately S\$6.58 million) (the "**Consideration**").

CapitaLandVista holds a completed mixed use development known as The Vista which comprises residential and commercial components located in Ho Chi Minh City. The residential component comprises 750 units out of which more than 90% has been sold and handed over to homebuyers. The rest comprises units for long term leases which were recently released for sale. The 35,000 sqm of the commercial component comprises a retail podium, office space and 100 units of Somerset serviced residences.

The Acquisition follows the earlier acquisition of a 10% stake from another unrelated party which brought CapitaLand's stake in CapitaLandVista to 90%. Together, these acquisitions are the result of CapitaLand's efforts to progressively increase its stake in CapitaLandVista to 100%, consistent with CapitaLand strategy to build up its recurring income portfolio in Vietnam.

The Consideration was arrived at on a willing-buyer and willing-seller basis, taking into account, amongst other factors, the net tangible assets value of CapitaLandVista of USD43.7 million (approximately S\$61.8 million) based on the management accounts of CapitaLandVista as at 31 December 2014.

Following the Acquisition, CapitaLand's interest in CapitaLandVista has increased from 90% to 100% and CapitaLandVista has become a wholly owned subsidiary of CapitaLand.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2016.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Acquisition.

By Order of the Board

Michelle Koh
Company Secretary
29 January 2016