

MARY CHIA HOLDINGS LIMITED
Company Registration No. 200907634N
(Incorporated in Singapore)

INCORPORATION OF A SUBSIDIARY IN INDONESIA

The Board of Directors (the “**Board**”) of Mary Chia Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) refers to the announcement dated 27 August 2019 in relation to the Company’s entry into a non-binding memorandum of understanding to expand Mary Chia Brand into Indonesia.

The Board wishes to announce that following discussion with Pak Tanto Adi Pramoko, a respected and experienced Indonesian businessman with varying Indonesian business interests, who is also acting as a Senior Advisor – Indonesia Market to the Company, the Company has incorporated a new subsidiary in Indonesia, PT MARY CHIA SINDO (the “**New Subsidiary**”), with an issued share capital of RP 3,550,000,000 (equivalent to approximately US\$250,000), where 98.0% of the equity interest in the New Subsidiary will be held by the Company. The remaining 2.0% of the equity interest in the New Subsidiary will be held by Pak Tanto Adi Pramoko.

The principal activities of the New Subsidiary is in the trading and distribution of pharmaceutical and cosmetic products. The New Subsidiary intends to provide a springboard for Mary Chia’s exclusive range of skincare products, health supplements and services to the Indonesian market, which may include and not limited to retailing, import and export, setting up of a flagship store/(s) and subsequently a chain of Mary Chia’s stores thorough the Indonesian Archipelago, ASEAN’s largest economy.

The incorporation of the New Subsidiary is funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 31 March 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of the New Subsidiary, save through their respective shareholdings in the Company (if any).

By Order of the Board

Ho Yow Ping (He YouPing)
Chief Executive Officer
22 October 2019

This announcement has been prepared by Mary Chia Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)