USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No: 200409104W)

(A) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS
(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**") wishes to announce the following changes with immediate effect.

(A) APOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Yip Shee Yin ("**Mr Yip**") and Mr. Djohan Sutanto ("**Mr. Sutanto**") have been appointed as Independent Non-Executive Directors of the Company.

Upon appointment, Mr. Yip will be a member of the Remuneration Committee, Mr. Sutanto will be a member of the Audit and Risk Management Committee and Nominating Committee.

Mr. Yip and Mr. Sutanto will be considered independent for the purpose of Rule 704(8) of the Listing Manual of SGX-ST.

(B) CHANGES IN COMPOSITION OF BOARD AND BOARD COMMITTEES

Consequent to the above changes, the composition of the Board and Board Committees of the Company with be as follows:

Board of Directors
Low Chee Chiew – Chairman and Independent Non-Executive Director
Tanoto Sau Ian - Executive Director and Chief Executive Officer
Tan Wee Peng Kelvin - Independent Non-Executive Director
Yip Shee Yin – Independent Non-Executive Director
Djohan Sutanto – Independent Non-Executive Director

Audit and Risk Management Committee
Tan Wee Peng Kelvin (Chairman)
Low Chee Chiew (Member)
Djohan Sutanto (Member)

Nominating Committee
Low Chee Chiew (Chairman)
Tanoto Sau Ian (Member)
Djohan Sutanto (Member)

Remuneration Committee
Low Chee Chiew (Chairman)
Tan Wee Peng Kelvin (Member)
Yip Shee Yin (Member)

For and on behalf of the Board

Tanoto Sau Ian
Executive Director and Chief Executive Officer
11 August 2020