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RESPONSES TO SGX QUERIES REGARDING TRADING ACTIVITY

Singapore, April 7, 2022 – Sembcorp Industries Ltd (the "**Company**") refers to the queries raised by the Singapore Exchange Regulation Pte Ltd ("**SGX**") on April 7, 2022 regarding unusual price movements in the shares of the Company and wishes to provide the Company's replies as follows:

Question 1

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Company's Response

The Company is not aware of any information not previously announced concerning the Company or the Group which, if known, might explain the trading.

Question 2

Are you aware of any other possible explanation for the trading? Such information may include public information by rumours or reports.

Company's Response

The Company is not aware of any other possible explanation for the trading. As part of executing the Company's transformation strategy, the Company is always evaluating and strategically bidding on certain opportunities. At this moment, to the best of the Company's knowledge, there is no transaction that is likely. However there have been media articles as recent as a few days ago that speculated on certain of such opportunities. The Company has been closely monitoring but no unusual trading of the Company's shares was observed.

Question 3

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's Response

The Company confirms that it is in compliance with the listing rules and, in particular, Mainboard Rule 703.