



SUNLIGHT GROUP HLDG LTD
(Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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**AN UPDATE ON THE PROPOSED ACQUISITION BY THE COMPANY OF THE ENTIRE
ISSUED AND PAID-UP SHARE CAPITAL OF ALEXANDER RESOURCE LIMITED**

The board of Directors ("**Board**") of Sunlight Group Hldg Ltd (the "**Company**") refers to the announcement made by the Company on 6 May 2013 ("**6 May 2013 Announcement**") in relation to the non-binding term sheet entered into with Alexander Resources Pte. Ltd. (the "**Vendor**"), pursuant to which it was proposed that the Vendor will sell, and the Company will acquire, the entire issued and paid-up share capital of Alexander Resource Limited (the "**Proposed Acquisition**") and the announcements made by the Company on 27 May 2013, 19 June 2013, 5 September 2013, 11 October 2013, 5 February 2014 and 8 May 2014 in relation to, *inter alia*, updates on the Proposed Acquisition. Capitalised terms not otherwise defined herein shall have the meanings assigned to them in the 6 May 2013 Announcement.

1. Award of EL 2212 Licence

AML has been awarded a second exploration licence, Exploration Licence (No.: EL 2212) (the "**EL 2212 Licence**") over an area near Wewak – East Sepik Province of Papua New Guinea, covering 525 square kilometres ("**EL 2212 Licence Area**"). The EL 2212 Licence Area will expire on 1 February 2016. AML intends to conduct exploration of gold activities in the EL 2212 Licence Area.

On the Vendor's recommendation, the Company has directed the Vendor to engage PT GMT Indonesia to prepare an independent technical report in relation to the indicated gold resources under the EL 2212 Licence ("**EL 2212 ITR**") in accordance with the standards of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves promulgated by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia ("**JORC Code**") and a supporting prefeasibility study.

The cost of the EL 2212 ITR and the supporting prefeasibility study will be borne by the Vendor.

The EL 2212 ITR will be prepared following the completion of the independent technical report in relation to the indicated gold resources under the EL 1857 Licence (“**EL 1857 ITR**”). For further details on the EL 1857 ITR, please refer to the Company's announcement on 8 May 2014.

For the avoidance of doubt, notwithstanding the award of the EL 2212 Licence, there will be no change to the Purchase Consideration for the Proposed Acquisition.

2. Further Announcements

The Company will make further announcement(s) as appropriate when there are material developments to the Proposed Acquisition and/or to disclose further details as required under the Catalist Rules.

Please be advised that there is no assurance that the Proposed Acquisition will proceed. Shareholders should exercise caution when dealing in the shares of the Company, and should consult their legal, financial, tax and other professional advisers if they have any doubt as to the action to take.

By Order of the Board

Ong Bee Hoon
Company Secretary

8 May 2014