

RAFFLES EDUCATION CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199400712N)

ANNUAL GENERAL MEETING PROXY FORM

(Please see notes overleaf before completing this Proxy Form)

IMPORTANT

- Due to the COVID-19 situation in Singapore, the AGM will be held via electronic means and members will not be able to attend the AGM in person. Alternative arrangements to attend and participate in the AGM via electronic means include arrangements by which the meeting can be electronically accessed via "live" audio-visual webcast and a "live" audio-only stream, submission of questions in advance of the AGM or "live" via text-based questions through the audio-visual webcast platform at, the AGM, addressing of substantial and relevant questions in advance of, or "live", at the AGM, and voting by appointing the proxy at the AGM, are set out in the Notice of AGM dated 3 October 2022 ("**Notice of AGM**"). Please refer to the Notice of AGM for further details on the alternative arrangements including on how to pre-register to participate at the AGM.
- CPF Investors and SRS Investors, who wish to exercise their votes by appointing the Chairman of the AGM as proxy, should approach their respective relevant intermediaries (which would include, in the case of CPF Investors and SRS Investors, CPF Agent Banks and SRS Operators) through which they hold such shares in order to submit their voting instructions at least seven working days before the AGM.

I/We _____ (name) _____ (NRIC/ Passport/ Company Registration No.) of _____ (address) being a member/members* of **RAFFLES EDUCATION CORPORATION LIMITED** (the "**Company**", together with its subsidiaries, the "**Group**"), hereby appoint:-

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%

and / or (delete where appropriate)

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%

or if no proxy is named, the chairman ("**Chairman**") of the Annual General Meeting (the "**AGM**") of the Company as my/our* proxy/proxies to attend and to vote for me/us* on my/our* behalf at the AGM of the Company to be held by way of electronic means on 25 October 2022 at 10.00a.m.

I/We* direct my/our* *proxy/proxies to vote for or against or abstain from the ordinary resolutions to be proposed at the AGM as indicated hereunder.

No.	Resolution	For**	Against**	Abstain**
1.	To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 30 June 2022 together with the Independent Auditor's Report thereon.			
2.	To re-elect Mr Lim How Teck as a Director {retiring pursuant to Article 91}.			
3.	To re-elect Mr He Jun as a Director {retiring pursuant to Article 91}.			
4.	To re-elect Mr Chua Chwee Koh as a Director {retiring pursuant to Article 97}.			
5.	To approve the proposed Directors' fees of S\$420,874/- for the financial year ended 30 June 2022. [2021: S\$277,230/-]			
6.	To re-appoint Messrs BDO LLP as Auditor of the Company and to authorise the Directors to fix their remuneration.			
7.	Authority to allot and issue shares up to fifty per cent (50%) of total issued shares capital.			
8.	Authority to offer and grant options and share awards and to allot and issue shares pursuant to the Raffles Education Corporation Performance Share Plan (Year 2021).			
9.	To approve the proposed change of name.			

* Delete accordingly

** If you wish to exercise all your votes "For" or "Against" on the relevant Resolution, please tick (✓) within the relevant box provided. Alternatively, if you wish to exercise your votes both "For" and "Against" the relevant Resolution, please insert the relevant number of Shares in the boxes provided. If you mark "X" in the abstain box for a particular resolution, you are directing your proxy/proxies not to vote on that resolution. In any other case, the proxy/proxies may vote or abstain as the proxy/proxies deem(s) fit on any of the below resolutions if no voting instruction is specified, and on any other matter arising at the Annual General Meeting and at any adjournment thereof.

Dated this _____ day of _____ 2022.

Total number of Shares held in CDP Register (Note 1)

Signature(s) of Shareholder(s) or
Common Seal of Corporate Shareholder

IMPORTANT: PLEASE READ NOTES OVERLEAF

Notes:

1. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the SFA), you should insert that number of Shares. If you have Shares registered in your name in the register of members of the Company (the “**Register of Members**”), you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument appointing a proxy or proxies shall be deemed to relate to all the Shares held by you.
2. To keep physical interactions and COVID-19 transmission risk to a minimum, the Company is not providing for physical attendance by members at the AGM. Instead, alternative arrangements relating to members’ participation at the AGM are:
 - (a) (where the member is an individual) vote “live” via electronic means at the AGM, or (whether the member is an individual or a corporate) appoint a proxy(ies) (other than the Chairman of the Meeting) to vote “live” via electronic means at the AGM on his/her/its behalf; or
 - (b) (whether the member is an individual or a corporate) appoint the Chairman of the Meeting as his/her/its proxy to vote on his/her/its behalf at the AGM.

The proxy form for the AGM may be accessed at the Company’s website at the URL <https://raffles.education/> and on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. A member may also appoint a proxy(ies) via the online process through the pre-registration website at the URL <https://globalmeeting.bigbangdesign.co/rec2022agm/>

3. A proxy need not be a member of the Company.
4. This instrument appointing the Chairman of the AGM as a proxy, duly executed, must be submitted (a) by post to the office of the Share Registrar of the Company (B.A.C.S. Private Limited) at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896 or (b) by email to main@zicoholdings.com not less than 48 hours before the time appointed for holding the AGM. Members are strongly encouraged to submit completed proxy forms electronically via email.
5. The instrument appointing a proxy must be signed by the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, it must be executed either under its common seal or signed by its attorney or officer duly authorised.
6. Where an instrument appointing a proxy is signed on behalf of the appointor or by an attorney, the power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be attached to the instrument of proxy, failing which the instrument may be treated as invalid.
7. Persons who hold shares through relevant intermediaries (as defined in Section 181 of the Companies Act), including investors who have used their CPF monies and/or the Supplementary Retirement Scheme monies to buy shares (“**CPF Investors**” and “**SRS Investors**” respectively), who wish to exercise their votes by appointing the Chairman of the AGM as proxy should approach their respective relevant intermediaries (which would include, in the case of CPF Investors and SRS Investors, CPF Agent Banks and SRS Operators) through which they hold such shares in order to submit their voting instructions at least seven working days before the AGM (i.e. by 10.00 a.m. on Thursday, 13 October 2022).
8. The Company shall be entitled to reject the instrument appointing a proxy of the AGM as proxy if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy. In addition, in the case of a member whose shares are entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the AGM, as certified by The Central Depository (Pte) Limited to the Company.

Personal Data Privacy

By submitting this instrument appointing the Chairman as a proxy, the member is deemed to have accepted and agreed to the personal data privacy terms set out in the Notice of AGM of the Company dated 3 October 2022.