WE HOLDINGS LTD.

("Company")
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

TERMINATION OF CONSULTANCY AGREEMENT WITH SIM MONG KEANG

The Board of Directors (the "**Board**") of WE Holdings Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement dated 25 July 2013 (the "**Announcement**") relating to the engagement of consultant, Mr Sim Mong Keang (the "**Consultant**") to advise the Company on, inter alia, the operations and development of the Group's components business, as well as, any merger and acquisition activity, by signing a consultancy agreement (the "**Consultancy Agreement**"), for a period of three years or such other period as may be agreed in writing between the Company and the Consultant. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

The Board wishes to announce that the parties to the Consultancy Agreement have mutually agreed to terminate the Consultancy Agreement with immediate effect, as the Consultant wishes to pursue his personal interests. Each party has further agreed to release the other party of all the obligations and duties under the Consultancy Agreement ("**Termination**").

The Termination of the Consultancy Agreement is not expected to have a material impact on the Group's Net Asset Value and Loss per Share for the financial year ended 31 March 2015.

As at the date of this announcement, none of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Termination of the Consultancy Agreement.

By Order of the Board
Terence Tea Yeok Kian
Executive Chairman and Managing Director
20 June 2014

This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcements.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

Name: Ms Amanda Chen, Registered Professional, RHT Capital Pte. Ltd.
Address: Six Battery Road #10-01, Singapore 049909
Tel: 6381 6757