REENOVA INVESTMENT HOLDING LIMITED

(Incorporated in the Republic of Singapore | Company Reg. No.: 200104762G)

SGX Stock Code: **5EC**

ISSUE OF 2.0% CONVERTIBLE REDEEMABLE BONDS DUE 2020 WITH AN AGGREGATE PRINCIPAL AMOUNT OF UP TO S$35,000,000
- MATURITY DATE OF BONDS

Unless otherwise defined all capitalised terms shall have the definitions given in the Company's announcements dated 18 November 2014, 22 January 2015, 20 August 2018 and the Company's Circular to Shareholders dated 24 August 2015.

The Board of Directors (the "**Board**") of Reenova Investment Holding Limited (the "**Company**") refers to the Company's announcements dated 18 November 2014, 22 January 2015, 20 August 2018 and the Company's Circular to Shareholders dated 24 August 2015 and would like to inform Shareholders that the Maturity Date of the Bonds falls on 16 September 2020.

Pursuant to the Subscription Agreement dated 18 November 2014, as amended, modified and/or supplemented by the supplemental agreements dated 22 January 2015 and 20 August 2018, the Company shall redeem all of the Bonds which are not redeemed or purchased, converted or cancelled by the Company at 100% of their principal value on the Maturity Date. The Bondholder may exercise its rights to convert any Bonds into Conversion Shares up to the close of business on the day falling one week prior to the Maturity Date, which shall be 9 September 2020.

The Company will make further announcements on material developments to update shareholders as and when it arises.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully and exercise caution when dealing or trading in the shares of the Company. When in doubt as to the action they should take, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

On Behalf of the Board
REENOVA INVESTMENT HOLDING LIMITED

Chen Tong
Executive Chairman

17 August 2020