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(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

ANNOUNCEMENT

COMPLETION OF THE PLACEMENT AND ISSUE OF THE NEW UNITS

*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the launch of placement announcement dated 18 September 2014 (the “**Announcement**”).*

Further to the Announcement, the Manager wishes to announce that all the 195,000,000 New Units will be issued today at the Issue Price of S\$1.17 per New Unit in connection with the Placement. With the issue of the New Units, the total number of Units in issue is 3,001,974,946.

The New Units will, upon issue, rank *pari passu* in all respects with the existing Units in issue on 28 September 2014, including the right to any distributions which may be paid for the period from 29 September 2014 to 30 September 2014, as well as all distributions thereafter, but will not be entitled to participate in the distributions prior to their issue, including the advanced distribution to be paid for the period from 1 July 2014 to 28 September 2014, the day immediately prior to the date on which the New Units are issued.

The New Units will be listed and quoted on the Main Board of the SGX-ST at 9.00 a.m. on 29 September 2014.

BY ORDER OF THE BOARD
KEPPEL REIT MANAGEMENT LIMITED
(Company Registration No. 200411357K)
as manager of Keppel REIT

Choo Chin Teck / Kelvin Chua Hua Yeow
Company Secretaries
Singapore
29 September 2014

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The securities referred to herein have not been and will not be registered under the Securities Act, and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. No public offering of securities is being made in the United States.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.